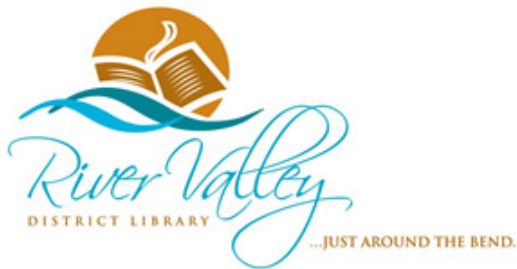


Financial Statements

RIVER VALLEY DISTRICT LIBRARY
For the period ended March 31, 2024



Prepared by
Centennial Tax & Accounting

Prepared on
April 17, 2024

Table of Contents

Statement of Assets & Liabilities.....	3
Statement of Revenues & Expenses	5
Statement of Revenues & Expenses by Class	7
Statement of Cash Flows YTD.....	8
Audit Fund.....	9
Building/Equipment Fund.....	10
General Fund	11
IMRF Fund	13
Liability Insurance Fund	14
Per Capita Grant Fund.....	15
Social Security Fund	16
Special Reserve Fund.....	17
Unemployment Insurance Fund.....	18
Workmen's Compensation Fund.....	19
FY23-24 - FY24 P&L Classes.....	20

Statement of Assets & Liabilities

As of March 31, 2024

	As of Mar 31, 2024	As of Mar 31, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
110 Checking ##147	506,378.92		585,715.20
115 Petty Cash	244.10		244.10
Total Bank Accounts	506,623.02		585,959.30
Other Current Assets			
140 BHBT CD 283 (Spec Reserve)	27,257.11		26,133.99
141 BHBT CD 281 (Spec Reserve)	27,257.11		26,133.99
142 BHBT CD 7701 (Spec Reserve)	103,297.94		100,000.00
143 BHBT CD 8431 (Spec Reserve)	103,194.19		
144 BHBT CD 8432 (Spec Reserve)	51,504.49		
Total Other Current Assets	312,510.84		152,267.98
Total Current Assets	819,133.86		738,227.28
Fixed Assets			
171 Land	121,014.00		121,014.00
172 Land Improvements	36,478.00		36,478.00
175 Buildings	774,229.00		774,229.00
180 Office Equipment	47,015.00		47,015.00
181 Books & Audio Visuals	320,685.70		320,685.70
185 Accumulated Depreciation	-594,874.00		-594,874.00
Total Fixed Assets	704,547.70		704,547.70
TOTAL ASSETS	\$1,523,681.56		\$1,442,774.98
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
353 State Unemployment Tax Payable	510.90		475.37
361 Iowa State w/h Payable	892.00		368.00
363 AFLAC w/h Payable	-18.02		0.00
364 IMRF Payable	376.03		0.00
Total Other Current Liabilities	1,760.91		843.37
Total Current Liabilities	1,760.91		843.37
Total Liabilities	1,760.91		843.37
Equity			
390 Investment in Capital Assets	699,698.00		699,698.00
400 General Fund	0.00		0.00

	As of Mar 31, 2024	As of Mar 31, 2023 (PY)	Total
409 Per Capita Grant Fund	-2,767.72		8,853.45
410 Liability Insurance Fund	83,518.41		79,558.60
411 Social Security Fund	13,367.33		12,740.72
412 Building/Equip Fund	38,079.31		38,366.37
413 Audit Fund	181.36		641.78
414 IMRF Fund	13,219.36		11,303.31
415 Unemployment Insurance Fund	24,275.09		22,904.83
416 Workmen's Compensation Fund	25,775.12		22,425.14
417 Special Reserve Fund	406,564.86		374,564.21
Net Income	220,009.53		170,875.20
Total Equity	1,521,920.65		1,441,931.61
TOTAL LIABILITIES AND EQUITY	\$1,523,681.56		\$1,442,774.98

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Revenues & Expenses

March 2024

			Total
	Mar 2024	Mar 2023 (PY)	Jul 2023 - Mar 2024 (YTD)
INCOME			
502 Corporate Levy			389,408.30
503 IMRF			29,753.73
504 Operations/Bldg/Maint			25,356.60
506 Audit			7,181.95
507 Liability Insurance			47,342.11
508 Social Security			20,226.65
509 Per Capita Grant			7,600.68
510 Personal Prop Replacement Tax	651.25	1,109.04	5,513.14
511 Unemployment Insurance			2,638.28
512 Workmen's Comp			3,517.71
515 Fines & Fees	257.87	341.40	1,783.31
527 Friends Sponsorship	249.75		1,249.75
528 Credit Card Points Income			50.00
530 Donations	6.00	1.50	7,953.40
535 Summer Reading			169.79
540 Memorials			935.00
547 Cordova			10,000.00
550 Refunds/Credits		77.62	
Total Income	1,164.87	1,529.56	560,680.40
GROSS PROFIT	1,164.87	1,529.56	560,680.40
EXPENSES			
801 Salaries	19,265.42	17,153.77	185,507.64
803.1 Gas/Electric/Cable Utilities	384.00	454.00	3,647.00
804 Water	65.99	64.11	586.31
820 Advertising/Promotional	155.00		990.75
825 Dues & Memberships			1,717.91
831 Continuing Education	40.00		1,266.79
831.1 Continuing Education - Mileage	0.00		280.94
841 Web Maintenance	125.00		425.00
841.1 Managed IT		714.00	4,750.00
842 Postage		449.24	796.19
843 Supplies	-305.38	1,059.15	4,033.34
844 Telephone	138.99	138.99	1,256.41
845.1 Garbage & Snow Removal	268.70	154.76	3,100.30

			Total
	Mar 2024	Mar 2023 (PY)	Jul 2023 - Mar 2024 (YTD)
846 Unique Management		11.65	139.80
848.2 Accounting Expense	742.20	434.80	4,062.20
848.3 Legal & Other Professional Fees	574.87	225.00	11,854.35
850 Bonding		50.00	1,365.00
851 Miscellaneous Expense	43.07	-132.46	747.69
852 Building Maintenance	87.98	658.42	1,369.65
852.1 Equipment Maintenance			436.47
852.4 Computer Maintenance		146.50	2,001.51
852.5 Copier Expense	1,220.47	286.56	2,698.30
853 Computer Data	52.61	2,921.48	1,240.86
865 Payroll Tax - Unemployment	169.08	154.32	773.79
866 Payroll Tax - FICA	1,521.59	1,388.67	14,746.26
871 IMRF Expense	2,251.18	2,046.04	21,731.50
872 Books		3,271.52	12,891.23
873 Periodicals	648.15		744.15
874 Audio Visual	1,276.05	1,445.53	12,600.22
874.7 Electronic Resources	743.53	1,450.77	8,687.53
880 Credit Card Points Expense			50.00
881.1 Consortium			8,630.25
889.1 Friend's Sponsorship Exp	249.75	6,546.97	352.07
890 Summer Reading Program		-47.58	
891.3 Children's Program	774.77	218.48	3,627.15
891.4 Services Programming	2,144.43		5,266.12
891.61 YA & Adult Programming	413.09	-1,004.55	3,441.88
892 Per Capita Grant Expense			10,714.27
893.1 Insurance			8,393.00
893.2 Custodial Services	58.27	529.38	1,139.44
893.4 Security/Building Safety	278.00	62.00	2,254.00
893.5 Elevator Maintenance	270.42	751.71	780.91
893.7 Director's Salary 10%	306.08	384.62	3,486.78
893.8 Office Salary 15%	391.99	388.80	3,724.46
893.9 Supplies Liability	337.71		1,153.99
Total Expenses	34,693.01	42,376.65	359,463.41
NET OPERATING INCOME	-33,528.14	-40,847.09	201,216.99
OTHER INCOME			
520 Interest Earned	1,133.47	1,289.19	18,792.54
Total Other Income	1,133.47	1,289.19	18,792.54
NET OTHER INCOME	1,133.47	1,289.19	18,792.54
NET INCOME	\$ -32,394.67	\$ -39,557.90	\$220,009.53

Statement of Revenues & Expenses by Class

March 2024

	BUILDING/EQUIPMENT		GENERAL FUND		IMRF		LIABILITY INSURANCE		PER CAPITA GRANT		SOCIAL SECURITY		UNEMPLOYMENT INSURANCE		TOTAL	
	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)	Mar 2024	Mar 2023 (PY)
INCOME																
510 Personal Prop Replacement Tax			651.25	1,109.04											651.25	1,109.04
515 Fines & Fees			257.87	341.40											257.87	341.40
527 Friends Sponsorship			249.75												249.75	0.00
530 Donations			6.00	1.50											6.00	1.50
550 Refunds/Credits				77.62											0.00	77.62
Total Income	0.00	0.00	1,164.87	1,529.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,164.87	1,529.56
GROSS PROFIT	0.00	0.00	1,164.87	1,529.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,164.87	1,529.56
EXPENSES																
801 Salaries			19,265.42	17,153.77											19,265.42	17,153.77
803.1 Gas/Electric/Cable Utilities			384.00	454.00											384.00	454.00
804 Water			65.99	64.11											65.99	64.11
820 Advertising/Promotional			155.00												155.00	0.00
831 Continuing Education			40.00												40.00	0.00
831.1 Continuing Education - Mileage			0.00												0.00	0.00
841 Web Maintenance			125.00												125.00	0.00
841.1 Managed IT				714.00											0.00	714.00
842 Postage				214.62						234.62					0.00	449.24
843 Supplies			-305.38	1,059.15											-305.38	1,059.15
844 Telephone			138.99	138.99											138.99	138.99
845.1 Garbage & Snow Removal							268.70	154.76							268.70	154.76
846 Unique Management				11.65											0.00	11.65
848.2 Accounting Expense			742.20	434.80											742.20	434.80
848.3 Legal & Other Professional Fees			514.87				60.00	225.00							574.87	225.00
850 Bonding								50.00							0.00	50.00
851 Miscellaneous Expense			43.07	-132.46											43.07	-132.46
852 Building Maintenance	87.98	658.42													87.98	658.42
852.4 Computer Maintenance		146.50													0.00	146.50
852.5 Copier Expense	870.90	286.56	349.57												1,220.47	286.56
853 Computer Data			52.61	2,921.48											52.61	2,921.48
865 Payroll Tax - Unemployment													169.08	154.32	169.08	154.32
866 Payroll Tax - FICA											1,521.59	1,388.67			1,521.59	1,388.67
871 IMRF Expense					2,251.18	2,046.04									2,251.18	2,046.04
872 Books				3,271.52											0.00	3,271.52
873 Periodicals			648.15												648.15	0.00
874 Audio Visual			1,276.05	1,445.53											1,276.05	1,445.53
874.7 Electronic Resources			743.53	1,450.77											743.53	1,450.77
889.1 Friend's Sponsorship Exp			249.75	6,546.97											249.75	6,546.97
890 Summer Reading Program				-47.58											0.00	-47.58
891.3 Children's Program			774.77	218.48											774.77	218.48
891.4 Services Programming			2,144.43												2,144.43	0.00
891.61 YA & Adult Programming			413.09	-1,004.55											413.09	-1,004.55
893.2 Custodial Services							58.27	529.38							58.27	529.38
893.4 Security/Building Safety							278.00	62.00							278.00	62.00
893.5 Elevator Maintenance							270.42	751.71							270.42	751.71
893.7 Director's Salary 10%							306.08	384.62							306.08	384.62
893.8 Office Salary 15%							391.99	388.80							391.99	388.80
893.9 Supplies Liability							337.71								337.71	0.00
Total Expenses	958.88	1,091.48	27,821.11	34,915.25	2,251.18	2,046.04	1,971.17	2,546.27	0.00	234.62	1,521.59	1,388.67	169.08	154.32	34,693.01	42,376.65
NET OPERATING INCOME	-958.88	-1,091.48	-26,656.24	-33,385.69	-2,251.18	-2,046.04	-1,971.17	-2,546.27	0.00	-234.62	-1,521.59	-1,388.67	-169.08	-154.32	-33,528.14	-40,847.09
OTHER INCOME																
520 Interest Earned			1,133.47	1,289.19											1,133.47	1,289.19
Total Other Income	0.00	0.00	1,133.47	1,289.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,133.47	1,289.19
NET OTHER INCOME	0.00	0.00	1,133.47	1,289.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,133.47	1,289.19
NET INCOME	\$ -958.88	\$ -1,091.48	\$ -25,522.77	\$ -32,096.50	\$ -2,251.18	\$ -2,046.04	\$ -1,971.17	\$ -2,546.27	\$ 0.00	\$ -234.62	\$ -1,521.59	\$ -1,388.67	\$ -169.08	\$ -154.32	\$ -32,394.67	\$ -39,557.90

Statement of Cash Flows YTD

July 2023 - March 2024

	Total
OPERATING ACTIVITIES	
Net Income	220,009.53
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-853.57
141 BHBT CD 281 (Spec Reserve)	-853.57
143 BHBT CD 8431 (Spec Reserve)	-3,194.19
144 BHBT CD 8432 (Spec Reserve)	-1,504.49
220 Deferred Revenue	-205,530.01
353 State Unemployment Tax Payable	120.47
361 Iowa State w/h Payable	458.00
363 AFLAC w/h Payable	-14.24
364 IMRF Payable	376.03
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-210,995.57
Net cash provided by operating activities	9,013.96
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-2,206.54
Net cash provided by investing activities	-2,206.54
NET CASH INCREASE FOR PERIOD	6,807.42
Cash at beginning of period	499,815.60
CASH AT END OF PERIOD	\$506,623.02

Audit Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
506 Audit	7,181.95	6,868.93	-313.02	-4.56 %
Total Income	7,181.95	6,868.93	-313.02	-4.56 %
GROSS PROFIT	7,181.95	6,868.93	-313.02	-4.56 %
EXPENSES				
848.1 Audit Expense		6,869.00	6,869.00	100.00 %
Total Expenses	0.00	6,869.00	6,869.00	100.00 %
NET OPERATING INCOME	7,181.95	-0.07	-7,182.02	10,260,028.57 %
NET INCOME	\$7,181.95	\$ -0.07	\$ -7,182.02	10,260,028.57 %

NOTE

Beginning balance FY23-24 of \$181.36.

Plus net gain/loss \$7181.95.

Current balance \$7363.31.

Building/Equipment Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint	25,356.60	24,339.89	-1,016.71	104.18 %
Total Income	25,356.60	24,339.89	-1,016.71	104.18 %
GROSS PROFIT	25,356.60	24,339.89	-1,016.71	104.18 %
EXPENSES				
852 Building Maintenance	1,369.65	9,741.21	8,371.56	14.06 %
852.1 Equipment Maintenance	436.47	6,600.00	6,163.53	6.61 %
852.4 Computer Maintenance	1,057.70	3,500.00	2,442.30	30.22 %
852.5 Copier Expense	1,512.65	4,498.68	2,986.03	33.62 %
Total Expenses	4,376.47	24,339.89	19,963.42	17.98 %
NET OPERATING INCOME	20,980.13	0.00	-20,980.13	0.00%
NET INCOME	\$20,980.13	\$0.00	\$ -20,980.13	0.00%

NOTE

Beginning balance FY23-24 of \$38,079.31.

Plus net gain/loss of \$20980.13.

Current balance of \$59059.44.

General Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
502 Corporate Levy	389,408.30	395,709.94	6,301.64	1.59 %
510 Personal Prop Replacement Tax	5,513.14	4,000.00	-1,513.14	-37.83 %
515 Fines & Fees	1,783.31	4,000.00	2,216.69	55.42 %
526 Other Grants		10,000.00	10,000.00	100.00 %
527 Friends Sponsorship	1,249.75	7,500.00	6,250.25	83.34 %
528 Credit Card Points Income	50.00		-50.00	
530 Donations	7,953.40	400.00	-7,553.40	-1,888.35 %
535 Summer Reading	169.79	2,000.00	1,830.21	91.51 %
540 Memorials	935.00	750.00	-185.00	-24.67 %
545 Loan		10,000.00	10,000.00	100.00 %
547 Cordova	10,000.00	10,000.00	0.00	0.00 %
549 General Contingency Income		6,000.00	6,000.00	100.00 %
Total Income	417,062.69	450,359.94	33,297.25	7.39 %
GROSS PROFIT	417,062.69	450,359.94	33,297.25	7.39 %
EXPENSES				
801 Salaries	185,507.64	247,270.16	61,762.52	24.98 %
803.1 Gas/Electric/Cable Utilities	3,647.00	6,000.00	2,353.00	39.22 %
804 Water	586.31	950.00	363.69	38.28 %
820 Advertising/Promotional	990.75	6,000.00	5,009.25	83.49 %
825 Dues & Memberships	1,717.91	2,800.00	1,082.09	38.65 %
831 Continuing Education	1,266.79	3,750.00	2,483.21	66.22 %
831.1 Continuing Education - Mileage	280.94	1,400.00	1,119.06	79.93 %
841 Web Maintenance	425.00	4,000.00	3,575.00	89.38 %
841.1 Managed IT	4,750.00	7,500.00	2,750.00	36.67 %
842 Postage	796.19	1,500.00	703.81	46.92 %
843 Supplies	4,033.34	6,000.00	1,966.66	32.78 %
844 Telephone	1,256.41	1,750.00	493.59	28.21 %
846 Unique Management	139.80	300.00	160.20	53.40 %
848.2 Accounting Expense	4,062.20		-4,062.20	
848.3 Legal & Other Professional Fees	963.28		-963.28	
851 Miscellaneous Expense	747.69	1,300.00	552.31	42.49 %
852.4 Computer Maintenance	943.81		-943.81	
852.5 Copier Expense	1,185.65		-1,185.65	
853 Computer Data	1,240.86	5,000.00	3,759.14	75.18 %
854 General Contingency		6,000.00	6,000.00	100.00 %
860 Loan Amortization		10,000.00	10,000.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
872 Books	12,891.23	22,000.00	9,108.77	41.40 %
873 Periodicals	744.15	1,600.00	855.85	53.49 %
874 Audio Visual	12,600.22	18,000.00	5,399.78	30.00 %
874.2 E-books		4,849.00	4,849.00	100.00 %
874.7 Electronic Resources	8,687.53	13,404.00	4,716.47	35.19 %
880 Credit Card Points Expense	50.00		-50.00	
881.1 Consortium	8,630.25	12,000.00	3,369.75	28.08 %
889 Other Grant Expense		10,000.00	10,000.00	100.00 %
889.1 Friend's Sponsorship Exp	352.07	7,500.00	7,147.93	95.31 %
890 Summer Reading Program		5,000.63	5,000.63	100.00 %
891.3 Children's Program	3,627.15	4,428.00	800.85	18.09 %
891.4 Services Programming	5,266.12	4,500.00	-766.12	-17.02 %
891.61 YA & Adult Programming	3,441.88	4,428.00	986.12	22.27 %
892 Per Capita Grant Expense	1,367.29		-1,367.29	
897 Memorial Expense		750.00	750.00	100.00 %
899.1 Fund Raising		500.00	500.00	100.00 %
Total Expenses	272,199.46	420,479.79	148,280.33	35.26 %
NET OPERATING INCOME	144,863.23	29,880.15	-114,983.08	-384.81 %
OTHER INCOME				
520 Interest Earned	18,792.54		-18,792.54	
525 Miscellaneous Income		2,000.00	2,000.00	100.00 %
Total Other Income	18,792.54	2,000.00	-16,792.54	-839.63 %
NET OTHER INCOME	18,792.54	2,000.00	-16,792.54	-839.63 %
NET INCOME	\$163,655.77	\$31,880.15	\$ -131,775.62	-413.35 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2023 - March 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
503 IMRF	29,753.73	28,520.98	-1,232.75	104.32 %
Total Income	29,753.73	28,520.98	-1,232.75	104.32 %
GROSS PROFIT	29,753.73	28,520.98	-1,232.75	104.32 %
EXPENSES				
871 IMRF Expense	21,731.50	28,520.98	6,789.48	76.19 %
Total Expenses	21,731.50	28,520.98	6,789.48	76.19 %
NET OPERATING INCOME	8,022.23	0.00	-8,022.23	0.00%
NET INCOME	\$8,022.23	\$0.00	\$ -8,022.23	0.00%

NOTE

Beginning balance FY23-24 of \$13,219.36.

Plus net gain/loss of \$8022.23.

Current balance of \$21241.59.

Liability Insurance Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
507 Liability Insurance	47,342.11	45,245.33	-2,096.78	104.63 %
Total Income	47,342.11	45,245.33	-2,096.78	104.63 %
GROSS PROFIT	47,342.11	45,245.33	-2,096.78	104.63 %
EXPENSES				
845.1 Garbage & Snow Removal	3,100.30	6,000.00	2,899.70	51.67 %
848.2 Accounting Expense		6,750.00	6,750.00	
848.3 Legal & Other Professional Fees	10,745.57	26,000.00	15,254.43	41.33 %
850 Bonding	1,365.00	2,000.00	635.00	68.25 %
892 Per Capita Grant Expense	186.00		-186.00	
893.1 Insurance	8,393.00	10,500.00	2,107.00	79.93 %
893.2 Custodial Services	1,139.44	1,500.00	360.56	75.96 %
893.4 Security/Building Safety	2,254.00	3,500.00	1,246.00	64.40 %
893.5 Elevator Maintenance	780.91	4,000.00	3,219.09	19.52 %
893.7 Director's Salary 10%	3,486.78	5,313.00	1,826.22	65.63 %
893.8 Office Salary 15%	3,724.46	5,760.00	2,035.54	64.66 %
893.9 Supplies Liability	1,153.99	2,972.33	1,818.34	38.82 %
Total Expenses	36,329.45	74,295.33	37,965.88	48.90 %
NET OPERATING INCOME	11,012.66	-29,050.00	-40,062.66	-37.91 %
NET INCOME	\$11,012.66	\$ -29,050.00	\$ -40,062.66	-37.91 %

NOTE

Beginning balance FY23-24 of \$83,518.41.

Plus net gain/loss of \$11012.66.

Current balance of \$94531.07.

Per Capita Grant Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
509 Per Capita Grant	7,600.68	7,600.18	-0.50	100.01 %
Total Income	7,600.68	7,600.18	-0.50	100.01 %
GROSS PROFIT	7,600.68	7,600.18	-0.50	100.01 %
EXPENSES				
848.3 Legal & Other Professional Fees	145.50		-145.50	
892 Per Capita Grant Expense	9,160.98	7,600.18	-1,560.80	120.54 %
Total Expenses	9,306.48	7,600.18	-1,706.30	122.45 %
NET OPERATING INCOME	-1,705.80	0.00	1,705.80	0.00%
NET INCOME	\$ -1,705.80	\$0.00	\$1,705.80	0.00%

NOTE

Beginning balance FY23-24 of (\$2,767.72).
Plus net gain/loss of (\$1705.80).
Current balance of (\$4473.52).

Social Security Fund

July 2023 - March 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	20,226.65	19,412.00	-814.65	104.20 %
Total Income	20,226.65	19,412.00	-814.65	104.20 %
GROSS PROFIT	20,226.65	19,412.00	-814.65	104.20 %
EXPENSES				
866 Payroll Tax - FICA	14,746.26	19,412.19	4,665.93	75.96 %
Total Expenses	14,746.26	19,412.19	4,665.93	75.96 %
NET OPERATING INCOME	5,480.39	-0.19	-5,480.58	-2,884,415.79 %
NET INCOME	\$5,480.39	\$ -0.19	\$ -5,480.58	-2,884,415.79 %

NOTE

Beginning balance FY23-24 of \$13,367.33.

Plus net gain/loss of \$5480.39.

Current balance of \$18847.72.

Special Reserve Fund

July 2023 - March 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
517 Special Reserve		25,000.00	25,000.00	
Total Income	0.00	25,000.00	25,000.00	0.00%
GROSS PROFIT	0.00	25,000.00	25,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		25,000.00	25,000.00	
Total Expenses	0.00	25,000.00	25,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY23-24 of \$406,564.86.

Plus net gain/loss of \$0.00.

Current balance of \$406,564.86.

Unemployment Insurance Fund

July 2023 - March 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	2,638.28	2,538.52	-99.76	103.93 %
Total Income	2,638.28	2,538.52	-99.76	103.93 %
GROSS PROFIT	2,638.28	2,538.52	-99.76	103.93 %
EXPENSES				
865 Payroll Tax - Unemployment	773.79	2,538.52	1,764.73	30.48 %
Total Expenses	773.79	2,538.52	1,764.73	30.48 %
NET OPERATING INCOME	1,864.49	0.00	-1,864.49	0.00%
NET INCOME	\$1,864.49	\$0.00	\$ -1,864.49	0.00%

NOTE

Beginning balance FY23-24 of \$24,275.09.

Plus net gain/loss of \$1864.49.

Current balance of \$26139.58.

Workmen's Compensation Fund

July 2023 - March 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,517.71	3,434.46	-83.25	102.42 %
Total Income	3,517.71	3,434.46	-83.25	102.42 %
GROSS PROFIT	3,517.71	3,434.46	-83.25	102.42 %
EXPENSES				
870 Workmen's Comp Exp		3,434.46	3,434.46	
Total Expenses	0.00	3,434.46	3,434.46	0.00%
NET OPERATING INCOME	3,517.71	0.00	-3,517.71	0.00%
NET INCOME	\$3,517.71	\$0.00	\$ -3,517.71	0.00%

NOTE

Beginning balance FY23-24 of \$25,775.12.

Plus net gain/loss of \$3517.71.

Current balance of \$29292.83.

FY23-24 - FY24 P&L Classes

July 2023 - June 2024

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
502 Corporate Levy	389,408.30	395,709.94	-6,301.64	98.41 %
503 IMRF	29,753.73	28,520.98	1,232.75	104.32 %
504 Operations/Bldg/Maint	25,356.60	24,339.89	1,016.71	104.18 %
506 Audit	7,181.95	6,868.93	313.02	104.56 %
507 Liability Insurance	47,342.11	45,245.33	2,096.78	104.63 %
508 Social Security	20,226.65	19,412.00	814.65	104.20 %
509 Per Capita Grant	7,600.68	7,600.18	0.50	100.01 %
510 Personal Prop Replacement Tax	5,513.14	4,000.00	1,513.14	137.83 %
511 Unemployment Insurance	2,638.28	2,538.52	99.76	103.93 %
512 Workmen's Comp	3,517.71	3,434.46	83.25	102.42 %
515 Fines & Fees	1,829.13	4,000.00	-2,170.87	45.73 %
517 Special Reserve		25,000.00	-25,000.00	
526 Other Grants		10,000.00	-10,000.00	
527 Friends Sponsorship	4,444.75	7,500.00	-3,055.25	59.26 %
528 Credit Card Points Income	50.00		50.00	
530 Donations	7,998.04	400.00	7,598.04	1,999.51 %
535 Summer Reading	169.79	2,000.00	-1,830.21	8.49 %
540 Memorials	935.00	750.00	185.00	124.67 %
545 Loan		10,000.00	-10,000.00	
547 Cordova	10,000.00	10,000.00	0.00	100.00 %
549 General Contingency Income		6,000.00	-6,000.00	
Total Income	563,965.86	613,320.23	-49,354.37	91.95 %
GROSS PROFIT	563,965.86	613,320.23	-49,354.37	91.95 %
EXPENSES				
801 Salaries	185,507.64	247,270.16	-61,762.52	75.02 %
803.1 Gas/Electric/Cable Utilities	4,031.00	6,000.00	-1,969.00	67.18 %
804 Water	586.31	950.00	-363.69	61.72 %
820 Advertising/Promotional	990.75	6,000.00	-5,009.25	16.51 %
825 Dues & Memberships	1,764.91	2,800.00	-1,035.09	63.03 %
831 Continuing Education	2,226.79	3,750.00	-1,523.21	59.38 %
831.1 Continuing Education - Mileage	280.94	1,400.00	-1,119.06	20.07 %
841 Web Maintenance	425.00	4,000.00	-3,575.00	10.63 %
841.1 Managed IT	4,750.00	7,500.00	-2,750.00	63.33 %
842 Postage	950.19	1,500.00	-549.81	63.35 %
843 Supplies	4,033.34	6,000.00	-1,966.66	67.22 %
844 Telephone	1,395.40	1,750.00	-354.60	79.74 %
845.1 Garbage & Snow Removal	3,299.70	6,000.00	-2,700.30	55.00 %

				Total
	Actual	Budget	over Budget	% of Budget
846 Unique Management	174.75	300.00	-125.25	58.25 %
848.1 Audit Expense		6,869.00	-6,869.00	
848.2 Accounting Expense	4,109.70	6,750.00	-2,640.30	60.88 %
848.3 Legal & Other Professional Fees	12,334.35	26,000.00	-13,665.65	47.44 %
850 Bonding	1,365.00	2,000.00	-635.00	68.25 %
851 Miscellaneous Expense	747.69	1,300.00	-552.31	57.51 %
852 Building Maintenance	1,459.65	9,741.21	-8,281.56	14.98 %
852.1 Equipment Maintenance	436.47	6,600.00	-6,163.53	6.61 %
852.4 Computer Maintenance	2,090.51	3,500.00	-1,409.49	59.73 %
852.5 Copier Expense	3,150.38	4,498.68	-1,348.30	70.03 %
853 Computer Data	1,240.86	5,000.00	-3,759.14	24.82 %
854 General Contingency		6,000.00	-6,000.00	
860 Loan Amortization		10,000.00	-10,000.00	
865 Payroll Tax - Unemployment	773.79	2,538.52	-1,764.73	30.48 %
866 Payroll Tax - FICA	14,746.26	19,412.19	-4,665.93	75.96 %
870 Workmen's Comp Exp		3,434.46	-3,434.46	
871 IMRF Expense	21,731.50	28,520.98	-6,789.48	76.19 %
872 Books	12,891.23	22,000.00	-9,108.77	58.60 %
873 Periodicals	744.15	1,600.00	-855.85	46.51 %
874 Audio Visual	12,915.17	18,000.00	-5,084.83	71.75 %
874.2 E-books		4,849.00	-4,849.00	
874.7 Electronic Resources	9,446.20	13,404.00	-3,957.80	70.47 %
880 Credit Card Points Expense	50.00		50.00	
881.1 Consortium	11,507.00	12,000.00	-493.00	95.89 %
889 Other Grant Expense		10,000.00	-10,000.00	
889.1 Friend's Sponsorship Exp	352.07	7,500.00	-7,147.93	4.69 %
890 Summer Reading Program		5,000.63	-5,000.63	
891.3 Children's Program	3,627.15	4,428.00	-800.85	81.91 %
891.4 Services Programming	3,455.37	4,500.00	-1,044.63	76.79 %
891.61 YA & Adult Programming	3,441.88	4,428.00	-986.12	77.73 %
892 Per Capita Grant Expense	10,714.27	7,600.18	3,114.09	140.97 %
893.1 Insurance	8,393.00	10,500.00	-2,107.00	79.93 %
893.2 Custodial Services	1,139.44	1,500.00	-360.56	75.96 %
893.4 Security/Building Safety	2,470.00	3,500.00	-1,030.00	70.57 %
893.5 Elevator Maintenance	780.91	4,000.00	-3,219.09	19.52 %
893.7 Director's Salary 10%	3,486.78	5,313.00	-1,826.22	65.63 %
893.8 Office Salary 15%	3,724.46	5,760.00	-2,035.54	64.66 %
893.9 Supplies Liability	1,153.99	2,972.33	-1,818.34	38.82 %
897 Memorial Expense		750.00	-750.00	
899 Special Reserve Expense		25,000.00	-25,000.00	

	Actual	Budget	over Budget	Total % of Budget
899.1 Fund Raising		500.00	-500.00	
Total Expenses	364,895.95	612,490.34	-247,594.39	59.58 %
NET OPERATING INCOME	199,069.91	829.89	198,240.02	23,987.51 %
OTHER INCOME				
520 Interest Earned	18,792.54		18,792.54	
525 Miscellaneous Income		2,000.00	-2,000.00	
Total Other Income	18,792.54	2,000.00	16,792.54	939.63 %
NET OTHER INCOME	18,792.54	2,000.00	16,792.54	939.63 %
NET INCOME	\$217,862.45	\$2,829.89	\$215,032.56	7,698.62 %