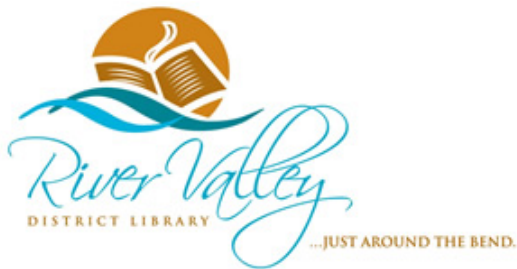


Financial Statements

RIVER VALLEY DISTRICT LIBRARY

For the period ended February 29, 2024



Prepared by

Centennial Tax & Accounting

Prepared on

March 8, 2024

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Statement of Assets & Liabilities

As of February 29, 2024

		Total
	As of Feb 29, 2024	As of Feb 28, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
110 Checking ##147	538,075.90	725,000.78
115 Petty Cash	244.10	244.10
Total Bank Accounts	538,320.00	725,244.88
Other Current Assets		
140 BHBT CD 283 (Spec Reserve)	27,257.11	26,133.99
141 BHBT CD 281 (Spec Reserve)	27,257.11	26,133.99
142 BHBT CD 7701 (Spec Reserve)	103,297.94	
143 BHBT CD 8431 (Spec Reserve)	103,194.19	
144 BHBT CD 8432 (Spec Reserve)	51,504.49	
Total Other Current Assets	312,510.84	52,267.98
Total Current Assets	850,830.84	777,512.86
Fixed Assets		
171 Land	121,014.00	121,014.00
172 Land Improvements	36,478.00	36,478.00
175 Buildings	774,229.00	774,229.00
180 Office Equipment	47,015.00	47,015.00
181 Books & Audio Visuals	320,685.70	320,685.70
185 Accumulated Depreciation	-594,874.00	-594,874.00
Total Fixed Assets	704,547.70	704,547.70
TOTAL ASSETS	\$1,555,378.54	\$1,482,060.56

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

353 State Unemployment Tax Payable	341.82	321.05
361 Iowa State w/h Payable	734.00	250.00
363 AFLAC w/h Payable	-18.02	0.00
364 IMRF Payable	130.42	0.00

Total Other Current Liabilities	1,188.22	571.05
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Total Current Liabilities	1,188.22	571.05
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Total Liabilities	1,188.22	571.05
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Equity

390 Investment in Capital Assets	699,698.00	699,698.00
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	As of Feb 29, 2024	As of Feb 28, 2023 (PY)	Total
400 General Fund	0.00		0.00
409 Per Capita Grant Fund	-2,767.72		8,853.45
410 Liability Insurance Fund	83,518.41		79,558.60
411 Social Security Fund	13,367.33		12,740.72
412 Building/Equip Fund	38,079.31		38,366.37
413 Audit Fund	181.36		641.78
414 IMRF Fund	13,219.36		11,303.31
415 Unemployment Insurance Fund	24,275.09		22,904.83
416 Workmen's Compensation Fund	25,775.12		22,425.14
417 Special Reserve Fund	406,564.86		374,564.21
Net Income	252,279.20		210,433.10
Total Equity	1,554,190.32		1,481,489.51
TOTAL LIABILITIES AND EQUITY	\$1,555,378.54		\$1,482,060.56

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Revenues & Expenses

February 2024

			Total
	Feb 2024	Feb 2023 (PY)	Jul 2023 - Feb 2024 (YTD)
INCOME			
502 Corporate Levy			389,408.30
503 IMRF			29,753.73
504 Operations/Bldg/Maint			25,356.60
506 Audit			7,181.95
507 Liability Insurance			47,342.11
508 Social Security			20,226.65
509 Per Capita Grant			7,600.68
510 Personal Prop Replacement Tax	294.51		4,861.89
511 Unemployment Insurance			2,638.28
512 Workmen's Comp			3,517.71
515 Fines & Fees	180.48	341.89	1,525.44
526 Other Grants		5,909.85	
527 Friends Sponsorship		698.58	1,000.00
528 Credit Card Points Income			50.00
530 Donations	54.70	10.00	7,947.40
535 Summer Reading	146.00		169.79
540 Memorials			935.00
547 Cordova			10,000.00
Total Income	675.69	6,960.32	559,515.53
GROSS PROFIT	675.69	6,960.32	559,515.53
EXPENSES			
801 Salaries	19,877.85	17,414.94	166,242.22
803.1 Gas/Electric/Cable Utilities		454.00	3,263.00
804 Water	65.04	66.14	520.32
820 Advertising/Promotional	160.00	70.00	835.75
825 Dues & Memberships	47.00		1,717.91
831 Continuing Education	264.00		1,226.79
831.1 Continuing Education - Mileage	0.00		280.94
841 Web Maintenance	125.00	2,800.00	425.00
841.1 Managed IT		714.00	4,750.00
842 Postage	32.34	62.28	796.19
843 Supplies	1,049.22	457.77	4,338.72
844 Telephone	138.99	138.99	1,117.42
845.1 Garbage & Snow Removal	608.70	809.76	2,831.60

			Total
	Feb 2024	Feb 2023 (PY)	Jul 2023 - Feb 2024 (YTD)
846 Unique Management	58.25	58.25	139.80
848.2 Accounting Expense	52.20	434.80	3,320.00
848.3 Legal & Other Professional Fees	415.00	48.56	11,279.48
850 Bonding			1,365.00
851 Miscellaneous Expense	8.61	1,105.57	704.62
852 Building Maintenance	0.00	-29.08	1,281.67
852.1 Equipment Maintenance		16.47	436.47
852.4 Computer Maintenance		16.99	2,001.51
852.5 Copier Expense	-276.39	422.02	1,477.83
853 Computer Data	52.61	36.85	1,188.25
865 Payroll Tax - Unemployment	173.90	158.67	604.71
866 Payroll Tax - FICA	1,564.99	1,427.94	13,224.67
871 IMRF Expense	2,240.08	2,204.31	19,480.32
872 Books	15.99	2,033.93	12,891.23
873 Periodicals		911.65	96.00
874 Audio Visual	632.87	1,525.77	11,324.17
874.7 Electronic Resources	160.58	503.43	7,944.00
880 Credit Card Points Expense			50.00
881.1 Consortium	2,876.75		8,630.25
889.1 Friend's Sponsorship Exp			102.32
891.3 Children's Program	142.30	95.12	2,852.38
891.4 Services Programming	150.00		3,121.69
891.61 YA & Adult Programming	270.40	557.85	3,028.79
892 Per Capita Grant Expense			10,714.27
893.1 Insurance			8,393.00
893.2 Custodial Services	109.31	622.19	1,081.17
893.4 Security/Building Safety	216.00		1,976.00
893.5 Elevator Maintenance			510.49
893.7 Director's Salary 10%	365.61	384.62	3,180.70
893.8 Office Salary 15%	394.15	351.00	3,332.47
893.9 Supplies Liability	34.19		816.28
Total Expenses	32,025.54	35,874.79	324,895.40
NET OPERATING INCOME	-31,349.85	-28,914.47	234,620.13
OTHER INCOME			
520 Interest Earned	3,362.73	1,193.99	17,659.07
Total Other Income	3,362.73	1,193.99	17,659.07
NET OTHER INCOME	3,362.73	1,193.99	17,659.07
NET INCOME	\$ -27,987.12	\$ -27,720.48	\$252,279.20

Statement of Revenues & Expenses by Class

February 2024

	BUILDING/EQUIPMENT		GENERAL FUND		IMRF		LIABILITY INSURANCE		SOCIAL SECURITY		UNEMPLOYMENT INSURANCE		TOTAL	
	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)	Feb 2024	Feb 2023 (PY)
INCOME														
510 Personal Prop Replacement Tax			294.51										294.51	0.00
515 Fines & Fees			180.48	341.89									180.48	341.89
526 Other Grants				5,909.85									0.00	5,909.85
527 Friends Sponsorship				698.58									0.00	698.58
530 Donations			54.70	10.00									54.70	10.00
535 Summer Reading			146.00										146.00	0.00
Total Income	0.00	0.00	675.69	6,960.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	675.69	6,960.32
GROSS PROFIT	0.00	0.00	675.69	6,960.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	675.69	6,960.32
EXPENSES														
801 Salaries			19,877.85	17,414.94									19,877.85	17,414.94
803.1 Gas/Electric/Cable Utilities				454.00									0.00	454.00
804 Water			65.04	66.14									65.04	66.14
820 Advertising/Promotional			160.00	70.00									160.00	70.00
825 Dues & Memberships			47.00										47.00	0.00
831 Continuing Education			264.00										264.00	0.00
831.1 Continuing Education - Mileage			0.00										0.00	0.00
841 Web Maintenance			125.00	2,800.00									125.00	2,800.00
841.1 Managed IT				714.00									0.00	714.00
842 Postage			32.34	62.28									32.34	62.28
843 Supplies			1,049.22	457.77									1,049.22	457.77
844 Telephone			138.99	138.99									138.99	138.99
845.1 Garbage & Snow Removal							608.70	809.76					608.70	809.76
846 Unique Management			58.25	58.25									58.25	58.25
848.2 Accounting Expense			52.20	434.80									52.20	434.80
848.3 Legal & Other Professional Fees			415.00					48.56					415.00	48.56
851 Miscellaneous Expense			8.61	1,105.57									8.61	1,105.57
852 Building Maintenance	0.00	-29.08											0.00	-29.08
852.1 Equipment Maintenance		16.47											0.00	16.47
852.4 Computer Maintenance		16.99											0.00	16.99
852.5 Copier Expense		422.02	-276.39										-276.39	422.02
853 Computer Data			52.61	36.85									52.61	36.85
865 Payroll Tax - Unemployment											173.90	158.67	173.90	158.67
866 Payroll Tax - FICA									1,564.99	1,427.94			1,564.99	1,427.94
871 IMRF Expense					2,240.08	2,204.31							2,240.08	2,204.31
872 Books			15.99	2,033.93									15.99	2,033.93
873 Periodicals				911.65									0.00	911.65
874 Audio Visual			632.87	1,525.77									632.87	1,525.77
874.7 Electronic Resources			160.58	503.43									160.58	503.43
881.1 Consortium			2,876.75										2,876.75	0.00
891.3 Children's Program			142.30	95.12									142.30	95.12
891.4 Services Programming			150.00										150.00	0.00
891.61 YA & Adult Programming			270.40	557.85									270.40	557.85
893.2 Custodial Services							109.31	622.19					109.31	622.19
893.4 Security/Building Safety							216.00						216.00	0.00
893.7 Director's Salary 10%							365.61	384.62					365.61	384.62
893.8 Office Salary 15%							394.15	351.00					394.15	351.00
893.9 Supplies Liability							34.19						34.19	0.00
Total Expenses	0.00	426.40	26,318.61	29,441.34	2,240.08	2,204.31	1,727.96	2,216.13	1,564.99	1,427.94	173.90	158.67	32,025.54	35,874.79
NET OPERATING INCOME	0.00	-426.40	-25,642.92	-22,481.02	-2,240.08	-2,204.31	-1,727.96	-2,216.13	-1,564.99	-1,427.94	-173.90	-158.67	-31,349.85	-28,914.47
OTHER INCOME														
520 Interest Earned			3,362.73	1,193.99									3,362.73	1,193.99
Total Other Income	0.00	0.00	3,362.73	1,193.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,362.73	1,193.99
NET OTHER INCOME	0.00	0.00	3,362.73	1,193.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,362.73	1,193.99
NET INCOME	\$0.00	\$ -426.40	\$ -22,280.19	\$ -21,287.03	\$ -2,240.08	\$ -2,204.31	\$ -1,727.96	\$ -2,216.13	\$ -1,564.99	\$ -1,427.94	\$ -173.90	\$ -158.67	\$ -27,987.12	\$ -27,720.48

Statement of Cash Flows YTD

July 2023 - February 2024

	Total
OPERATING ACTIVITIES	
Net Income	252,279.20
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-853.57
141 BHBT CD 281 (Spec Reserve)	-853.57
143 BHBT CD 8431 (Spec Reserve)	-3,194.19
144 BHBT CD 8432 (Spec Reserve)	-1,504.49
220 Deferred Revenue	-205,530.01
353 State Unemployment Tax Payable	-48.61
361 Iowa State w/h Payable	300.00
363 AFLAC w/h Payable	-14.24
364 IMRF Payable	130.42
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-211,568.26
Net cash provided by operating activities	40,710.94
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-2,206.54
Net cash provided by investing activities	-2,206.54
NET CASH INCREASE FOR PERIOD	38,504.40
Cash at beginning of period	499,815.60
CASH AT END OF PERIOD	\$538,320.00

Audit Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
506 Audit	7,181.95	6,868.93	-313.02	-4.56 %
Total Income	7,181.95	6,868.93	-313.02	-4.56 %
GROSS PROFIT	7,181.95	6,868.93	-313.02	-4.56 %
EXPENSES				
848.1 Audit Expense		6,869.00	6,869.00	100.00 %
Total Expenses	0.00	6,869.00	6,869.00	100.00 %
NET OPERATING INCOME	7,181.95	-0.07	-7,182.02	10,260,028.57 %
NET INCOME	\$7,181.95	\$ -0.07	\$ -7,182.02	10,260,028.57 %

NOTE

Beginning balance FY23-24 of \$181.36.

Plus net gain/loss \$7181.95.

Current balance \$7363.31.

Building/Equipment Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint	25,356.60	24,339.89	-1,016.71	104.18 %
Total Income	25,356.60	24,339.89	-1,016.71	104.18 %
GROSS PROFIT	25,356.60	24,339.89	-1,016.71	104.18 %
EXPENSES				
852 Building Maintenance	1,281.67	9,741.21	8,459.54	13.16 %
852.1 Equipment Maintenance	436.47	6,600.00	6,163.53	6.61 %
852.4 Computer Maintenance	1,057.70	3,500.00	2,442.30	30.22 %
852.5 Copier Expense	641.75	4,498.68	3,856.93	14.27 %
Total Expenses	3,417.59	24,339.89	20,922.30	14.04 %
NET OPERATING INCOME	21,939.01	0.00	-21,939.01	0.00%
NET INCOME	\$21,939.01	\$0.00	\$ -21,939.01	0.00%

NOTE

Beginning balance FY23-24 of \$38,079.31.

Plus net gain/loss of \$21939.01.

Current balance of \$60018.32.

General Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
502 Corporate Levy	389,408.30	395,709.94	6,301.64	1.59 %
510 Personal Prop Replacement Tax	4,861.89	4,000.00	-861.89	-21.55 %
515 Fines & Fees	1,525.44	4,000.00	2,474.56	61.86 %
526 Other Grants		10,000.00	10,000.00	100.00 %
527 Friends Sponsorship	1,000.00	7,500.00	6,500.00	86.67 %
528 Credit Card Points Income	50.00		-50.00	
530 Donations	7,947.40	400.00	-7,547.40	-1,886.85 %
535 Summer Reading	169.79	2,000.00	1,830.21	91.51 %
540 Memorials	935.00	750.00	-185.00	-24.67 %
545 Loan		10,000.00	10,000.00	100.00 %
547 Cordova	10,000.00	10,000.00	0.00	0.00 %
549 General Contingency Income		6,000.00	6,000.00	100.00 %
Total Income	415,897.82	450,359.94	34,462.12	7.65 %
GROSS PROFIT	415,897.82	450,359.94	34,462.12	7.65 %
EXPENSES				
801 Salaries	166,242.22	247,270.16	81,027.94	32.77 %
803.1 Gas/Electric/Cable Utilities	3,263.00	6,000.00	2,737.00	45.62 %
804 Water	520.32	950.00	429.68	45.23 %
820 Advertising/Promotional	835.75	6,000.00	5,164.25	86.07 %
825 Dues & Memberships	1,717.91	2,800.00	1,082.09	38.65 %
831 Continuing Education	1,226.79	3,750.00	2,523.21	67.29 %
831.1 Continuing Education - Mileage	280.94	1,400.00	1,119.06	79.93 %
841 Web Maintenance	425.00	4,000.00	3,575.00	89.38 %
841.1 Managed IT	4,750.00	7,500.00	2,750.00	36.67 %
842 Postage	796.19	1,500.00	703.81	46.92 %
843 Supplies	4,338.72	6,000.00	1,661.28	27.69 %
844 Telephone	1,117.42	1,750.00	632.58	36.15 %
846 Unique Management	139.80	300.00	160.20	53.40 %
848.2 Accounting Expense	3,320.00		-3,320.00	
848.3 Legal & Other Professional Fees	448.41		-448.41	
851 Miscellaneous Expense	704.62	1,300.00	595.38	45.80 %
852.4 Computer Maintenance	943.81		-943.81	
852.5 Copier Expense	836.08		-836.08	
853 Computer Data	1,188.25	5,000.00	3,811.75	76.24 %
854 General Contingency		6,000.00	6,000.00	100.00 %
860 Loan Amortization		10,000.00	10,000.00	100.00 %

				Total
	Actual	Budget	Remaining	% Remaining
872 Books	12,891.23	22,000.00	9,108.77	41.40 %
873 Periodicals	96.00	1,600.00	1,504.00	94.00 %
874 Audio Visual	11,324.17	18,000.00	6,675.83	37.09 %
874.2 E-books		4,849.00	4,849.00	100.00 %
874.7 Electronic Resources	7,944.00	13,404.00	5,460.00	40.73 %
880 Credit Card Points Expense	50.00		-50.00	
881.1 Consortium	8,630.25	12,000.00	3,369.75	28.08 %
889 Other Grant Expense		10,000.00	10,000.00	100.00 %
889.1 Friend's Sponsorship Exp	102.32	7,500.00	7,397.68	98.64 %
890 Summer Reading Program		5,000.63	5,000.63	100.00 %
891.3 Children's Program	2,852.38	4,428.00	1,575.62	35.58 %
891.4 Services Programming	3,121.69	4,500.00	1,378.31	30.63 %
891.61 YA & Adult Programming	3,028.79	4,428.00	1,399.21	31.60 %
892 Per Capita Grant Expense	1,367.29		-1,367.29	
897 Memorial Expense		750.00	750.00	100.00 %
899.1 Fund Raising		500.00	500.00	100.00 %
Total Expenses	244,503.35	420,479.79	175,976.44	41.85 %
NET OPERATING INCOME	171,394.47	29,880.15	-141,514.32	-473.61 %
OTHER INCOME				
520 Interest Earned	17,659.07		-17,659.07	
525 Miscellaneous Income		2,000.00	2,000.00	100.00 %
Total Other Income	17,659.07	2,000.00	-15,659.07	-782.95 %
NET OTHER INCOME	17,659.07	2,000.00	-15,659.07	-782.95 %
NET INCOME	\$189,053.54	\$31,880.15	\$ -157,173.39	-493.01 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
503 IMRF	29,753.73	28,520.98	-1,232.75	104.32 %
Total Income	29,753.73	28,520.98	-1,232.75	104.32 %
GROSS PROFIT	29,753.73	28,520.98	-1,232.75	104.32 %
EXPENSES				
866 Payroll Tax - FICA	-0.06		0.06	
871 IMRF Expense	19,480.32	28,520.98	9,040.66	68.30 %
Total Expenses	19,480.26	28,520.98	9,040.72	68.30 %
NET OPERATING INCOME	10,273.47	0.00	-10,273.47	0.00%
NET INCOME	\$10,273.47	\$0.00	\$ -10,273.47	0.00%

NOTE

Beginning balance FY23-24 of \$13,219.36.
Plus net gain/loss of \$10273.47.
Current balance of \$23492.83.

Liability Insurance Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
507 Liability Insurance	47,342.11	45,245.33	-2,096.78	104.63 %
Total Income	47,342.11	45,245.33	-2,096.78	104.63 %
GROSS PROFIT	47,342.11	45,245.33	-2,096.78	104.63 %
EXPENSES				
845.1 Garbage & Snow Removal	2,831.60	6,000.00	3,168.40	47.19 %
848.2 Accounting Expense		6,750.00	6,750.00	
848.3 Legal & Other Professional Fees	10,685.57	26,000.00	15,314.43	41.10 %
850 Bonding	1,365.00	2,000.00	635.00	68.25 %
892 Per Capita Grant Expense	186.00		-186.00	
893.1 Insurance	8,393.00	10,500.00	2,107.00	79.93 %
893.2 Custodial Services	1,081.17	1,500.00	418.83	72.08 %
893.4 Security/Building Safety	1,976.00	3,500.00	1,524.00	56.46 %
893.5 Elevator Maintenance	510.49	4,000.00	3,489.51	12.76 %
893.7 Director's Salary 10%	3,180.70	5,313.00	2,132.30	59.87 %
893.8 Office Salary 15%	3,332.47	5,760.00	2,427.53	57.86 %
893.9 Supplies Liability	816.28	2,972.33	2,156.05	27.46 %
Total Expenses	34,358.28	74,295.33	39,937.05	46.25 %
NET OPERATING INCOME	12,983.83	-29,050.00	-42,033.83	-44.69 %
NET INCOME	\$12,983.83	\$ -29,050.00	\$ -42,033.83	-44.69 %

NOTE

Beginning balance FY23-24 of \$83,518.41.

Plus net gain/loss of \$12983.83.

Current balance of \$96502.24.

Per Capita Grant Fund

July 2023 - February 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant	7,600.68	7,600.18	-0.50	100.01 %
Total Income	7,600.68	7,600.18	-0.50	100.01 %
GROSS PROFIT	7,600.68	7,600.18	-0.50	100.01 %
EXPENSES				
848.3 Legal & Other Professional Fees	145.50		-145.50	
892 Per Capita Grant Expense	9,160.98	7,600.18	-1,560.80	120.54 %
Total Expenses	9,306.48	7,600.18	-1,706.30	122.45 %
NET OPERATING INCOME	-1,705.80	0.00	1,705.80	0.00%
NET INCOME	\$ -1,705.80	\$0.00	\$1,705.80	0.00%

NOTE

Beginning balance FY23-24 of (\$2,767.72).
Plus net gain/loss of (\$1705.80).
Current balance of (\$4473.52).

Social Security Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
508 Social Security	20,226.65	19,412.00	-814.65	104.20 %
Total Income	20,226.65	19,412.00	-814.65	104.20 %
GROSS PROFIT	20,226.65	19,412.00	-814.65	104.20 %
EXPENSES				
866 Payroll Tax - FICA	13,224.73	19,412.19	6,187.46	68.13 %
Total Expenses	13,224.73	19,412.19	6,187.46	68.13 %
NET OPERATING INCOME	7,001.92	-0.19	-7,002.11	-3,685,221.05 %
NET INCOME	\$7,001.92	\$ -0.19	\$ -7,002.11	-3,685,221.05 %

NOTE

Beginning balance FY23-24 of \$13,367.33.

Plus net gain/loss of \$7001.92.

Current balance of \$20369.25.

Special Reserve Fund

July 2023 - February 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		25,000.00	25,000.00	
Total Income	0.00	25,000.00	25,000.00	0.00%
GROSS PROFIT	0.00	25,000.00	25,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		25,000.00	25,000.00	
Total Expenses	0.00	25,000.00	25,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY23-24 of \$406,564.86.

Plus net gain/loss of \$0.00.

Current balance of \$406,564.86.

Unemployment Insurance Fund

July 2023 - February 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
511 Unemployment Insurance	2,638.28	2,538.52	-99.76	103.93 %
Total Income	2,638.28	2,538.52	-99.76	103.93 %
GROSS PROFIT	2,638.28	2,538.52	-99.76	103.93 %
EXPENSES				
865 Payroll Tax - Unemployment	604.71	2,538.52	1,933.81	23.82 %
Total Expenses	604.71	2,538.52	1,933.81	23.82 %
NET OPERATING INCOME	2,033.57	0.00	-2,033.57	0.00%
NET INCOME	\$2,033.57	\$0.00	\$ -2,033.57	0.00%

NOTE

Beginning balance FY23-24 of \$24,275.09.

Plus net gain/loss of \$2033.57.

Current balance of \$26308.66.

Workmen's Compensation Fund

July 2023 - February 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,517.71	3,434.46	-83.25	102.42 %
Total Income	3,517.71	3,434.46	-83.25	102.42 %
GROSS PROFIT	3,517.71	3,434.46	-83.25	102.42 %
EXPENSES				
870 Workmen's Comp Exp		3,434.46	3,434.46	
Total Expenses	0.00	3,434.46	3,434.46	0.00%
NET OPERATING INCOME	3,517.71	0.00	-3,517.71	0.00%
NET INCOME	\$3,517.71	\$0.00	\$ -3,517.71	0.00%

NOTE

Beginning balance FY23-24 of \$25,775.12.

Plus net gain/loss of \$3517.71.

Current balance of \$29292.83.

FY23-24 - FY24 P&L Classes

July 2023 - June 2024

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
502 Corporate Levy	389,408.30	395,709.94	-6,301.64	98.41 %
503 IMRF	29,753.73	28,520.98	1,232.75	104.32 %
504 Operations/Bldg/Maint	25,356.60	24,339.89	1,016.71	104.18 %
506 Audit	7,181.95	6,868.93	313.02	104.56 %
507 Liability Insurance	47,342.11	45,245.33	2,096.78	104.63 %
508 Social Security	20,226.65	19,412.00	814.65	104.20 %
509 Per Capita Grant	7,600.68	7,600.18	0.50	100.01 %
510 Personal Prop Replacement Tax	4,861.89	4,000.00	861.89	121.55 %
511 Unemployment Insurance	2,638.28	2,538.52	99.76	103.93 %
512 Workmen's Comp	3,517.71	3,434.46	83.25	102.42 %
515 Fines & Fees	1,525.44	4,000.00	-2,474.56	38.14 %
517 Special Reserve		25,000.00	-25,000.00	
526 Other Grants		10,000.00	-10,000.00	
527 Friends Sponsorship	1,000.00	7,500.00	-6,500.00	13.33 %
528 Credit Card Points Income	50.00		50.00	
530 Donations	7,947.40	400.00	7,547.40	1,986.85 %
535 Summer Reading	169.79	2,000.00	-1,830.21	8.49 %
540 Memorials	935.00	750.00	185.00	124.67 %
545 Loan		10,000.00	-10,000.00	
547 Cordova	10,000.00	10,000.00	0.00	100.00 %
549 General Contingency Income		6,000.00	-6,000.00	
Total Income	559,515.53	613,320.23	-53,804.70	91.23 %
GROSS PROFIT	559,515.53	613,320.23	-53,804.70	91.23 %
EXPENSES				
801 Salaries	166,242.22	247,270.16	-81,027.94	67.23 %
803.1 Gas/Electric/Cable Utilities	3,647.00	6,000.00	-2,353.00	60.78 %
804 Water	520.32	950.00	-429.68	54.77 %
820 Advertising/Promotional	915.75	6,000.00	-5,084.25	15.26 %
825 Dues & Memberships	1,717.91	2,800.00	-1,082.09	61.35 %
831 Continuing Education	1,226.79	3,750.00	-2,523.21	32.71 %
831.1 Continuing Education - Mileage	280.94	1,400.00	-1,119.06	20.07 %
841 Web Maintenance	425.00	4,000.00	-3,575.00	10.63 %
841.1 Managed IT	4,750.00	7,500.00	-2,750.00	63.33 %
842 Postage	796.19	1,500.00	-703.81	53.08 %
843 Supplies	4,389.75	6,000.00	-1,610.25	73.16 %
844 Telephone	1,256.41	1,750.00	-493.59	71.79 %
845.1 Garbage & Snow Removal	3,100.30	6,000.00	-2,899.70	51.67 %

				Total
	Actual	Budget	over Budget	% of Budget
846 Unique Management	139.80	300.00	-160.20	46.60 %
848.1 Audit Expense		6,869.00	-6,869.00	
848.2 Accounting Expense	3,320.00	6,750.00	-3,430.00	49.19 %
848.3 Legal & Other Professional Fees	11,279.48	26,000.00	-14,720.52	43.38 %
850 Bonding	1,365.00	2,000.00	-635.00	68.25 %
851 Miscellaneous Expense	704.62	1,300.00	-595.38	54.20 %
852 Building Maintenance	1,281.67	9,741.21	-8,459.54	13.16 %
852.1 Equipment Maintenance	436.47	6,600.00	-6,163.53	6.61 %
852.4 Computer Maintenance	2,001.51	3,500.00	-1,498.49	57.19 %
852.5 Copier Expense	2,191.37	4,498.68	-2,307.31	48.71 %
853 Computer Data	1,188.25	5,000.00	-3,811.75	23.77 %
854 General Contingency		6,000.00	-6,000.00	
860 Loan Amortization		10,000.00	-10,000.00	
865 Payroll Tax - Unemployment	604.71	2,538.52	-1,933.81	23.82 %
866 Payroll Tax - FICA	13,224.67	19,412.19	-6,187.52	68.13 %
870 Workmen's Comp Exp		3,434.46	-3,434.46	
871 IMRF Expense	19,480.32	28,520.98	-9,040.66	68.30 %
872 Books	12,891.23	22,000.00	-9,108.77	58.60 %
873 Periodicals	96.00	1,600.00	-1,504.00	6.00 %
874 Audio Visual	11,324.17	18,000.00	-6,675.83	62.91 %
874.2 E-books		4,849.00	-4,849.00	
874.7 Electronic Resources	8,627.58	13,404.00	-4,776.42	64.37 %
880 Credit Card Points Expense	50.00		50.00	
881.1 Consortium	8,630.25	12,000.00	-3,369.75	71.92 %
889 Other Grant Expense		10,000.00	-10,000.00	
889.1 Friend's Sponsorship Exp	102.32	7,500.00	-7,397.68	1.36 %
890 Summer Reading Program		5,000.63	-5,000.63	
891.3 Children's Program	2,852.38	4,428.00	-1,575.62	64.42 %
891.4 Services Programming	3,121.69	4,500.00	-1,378.31	69.37 %
891.61 YA & Adult Programming	3,028.79	4,428.00	-1,399.21	68.40 %
892 Per Capita Grant Expense	10,714.27	7,600.18	3,114.09	140.97 %
893.1 Insurance	8,393.00	10,500.00	-2,107.00	79.93 %
893.2 Custodial Services	1,081.17	1,500.00	-418.83	72.08 %
893.4 Security/Building Safety	1,976.00	3,500.00	-1,524.00	56.46 %
893.5 Elevator Maintenance	780.91	4,000.00	-3,219.09	19.52 %
893.7 Director's Salary 10%	3,180.70	5,313.00	-2,132.30	59.87 %
893.8 Office Salary 15%	3,332.47	5,760.00	-2,427.53	57.86 %
893.9 Supplies Liability	1,043.97	2,972.33	-1,928.36	35.12 %
897 Memorial Expense		750.00	-750.00	
899 Special Reserve Expense		25,000.00	-25,000.00	

	Actual	Budget	over Budget	Total % of Budget
899.1 Fund Raising		500.00	-500.00	
Total Expenses	327,713.35	612,490.34	-284,776.99	53.51 %
NET OPERATING INCOME	231,802.18	829.89	230,972.29	27,931.68 %
OTHER INCOME				
520 Interest Earned	17,659.07		17,659.07	
525 Miscellaneous Income		2,000.00	-2,000.00	
Total Other Income	17,659.07	2,000.00	15,659.07	882.95 %
NET OTHER INCOME	17,659.07	2,000.00	15,659.07	882.95 %
NET INCOME	\$249,461.25	\$2,829.89	\$246,631.36	8,815.23 %