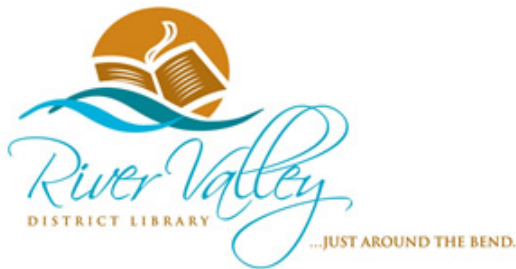


Financial Statements

RIVER VALLEY DISTRICT LIBRARY

For the period ended December 31, 2023



Prepared by

Centennial Tax & Accounting

Prepared on

January 5, 2024

Table of Contents

Statement of Assets & Liabilities.....	3
Statement of Revenues & Expenses	5
Statement of Revenues & Expenses by Class	7
Statement of Cash Flows YTD.....	8
Audit Fund.....	9
Building/Equipment Fund.....	10
General Fund	11
IMRF Fund	13
Liability Insurance Fund	14
Per Capita Grant Fund.....	15
Social Security Fund	16
Special Reserve Fund.....	17
Unemployment Insurance Fund.....	18
Workmen's Compensation Fund.....	19
FY23-24 - FY24 P&L Classes.....	20

Statement of Assets & Liabilities

As of December 31, 2023

		Total
	As of Dec 31, 2023	As of Dec 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
110 Checking ##147	597,127.48	780,200.21
115 Petty Cash	244.10	244.10
Total Bank Accounts	597,371.58	780,444.31
Other Current Assets		
140 BHBT CD 283 (Spec Reserve)	26,969.56	26,183.42
141 BHBT CD 281 (Spec Reserve)	26,969.56	26,183.42
142 BHBT CD 7701 (Spec Reserve)	103,297.94	
143 BHBT CD 8431 (Spec Reserve)	102,118.28	
144 BHBT CD 8432 (Spec Reserve)	50,998.03	
Total Other Current Assets	310,353.37	52,366.84
Total Current Assets	907,724.95	832,811.15
Fixed Assets		
171 Land	121,014.00	121,014.00
172 Land Improvements	36,478.00	36,478.00
175 Buildings	774,229.00	774,229.00
180 Office Equipment	47,015.00	47,015.00
181 Books & Audio Visuals	320,685.70	320,685.70
185 Accumulated Depreciation	-594,874.00	-594,874.00
Total Fixed Assets	704,547.70	704,547.70
TOTAL ASSETS	\$1,612,272.65	\$1,537,358.85
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
353 State Unemployment Tax Payable	124.38	136.64
361 Iowa State w/h Payable	483.00	701.00
363 AFLAC w/h Payable	-18.02	0.00
364 IMRF Payable	-23.06	0.00
Total Other Current Liabilities	566.30	837.64
Total Current Liabilities	566.30	837.64
Total Liabilities	566.30	837.64
Equity		
390 Investment in Capital Assets	699,698.00	699,698.00

	As of Dec 31, 2023	As of Dec 31, 2022 (PY)	Total
400 General Fund	0.00		0.00
409 Per Capita Grant Fund	-2,767.72		8,853.45
410 Liability Insurance Fund	83,518.41		79,558.60
411 Social Security Fund	13,367.33		12,740.72
412 Building/Equip Fund	38,079.31		38,366.37
413 Audit Fund	181.36		641.78
414 IMRF Fund	13,219.36		11,303.31
415 Unemployment Insurance Fund	24,275.09		22,904.83
416 Workmen's Compensation Fund	25,775.12		22,425.14
417 Special Reserve Fund	406,564.86		374,564.21
Net Income	309,795.23		265,464.80
Total Equity	1,611,706.35		1,536,521.21
TOTAL LIABILITIES AND EQUITY	\$1,612,272.65		\$1,537,358.85

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Statement of Revenues & Expenses

December 2023

			Total
	Dec 2023	Dec 2022 (PY)	Jul - Dec, 2023 (YTD)
INCOME			
502 Corporate Levy			381,712.49
503 IMRF			29,164.20
504 Operations/Bldg/Maint			24,854.19
506 Audit			7,039.64
507 Liability Insurance			46,404.08
508 Social Security			19,825.88
509 Per Capita Grant	7,600.68		7,600.68
510 Personal Prop Replacement Tax	948.95		4,567.38
511 Unemployment Insurance			2,586.01
512 Workmen's Comp			3,448.01
515 Fines & Fees	253.39	387.37	1,305.74
527 Friends Sponsorship			1,000.00
528 Credit Card Points Income			50.00
530 Donations	7,702.79		7,845.12
535 Summer Reading			23.79
540 Memorials	935.00	100.00	935.00
547 Cordova			10,000.00
Total Income	17,440.81	487.37	548,362.21
GROSS PROFIT	17,440.81	487.37	548,362.21
EXPENSES			
801 Salaries	19,282.85	28,471.61	126,440.78
803.1 Gas/Electric/Cable Utilities	384.00	454.00	2,495.00
804 Water	65.04	64.11	390.24
820 Advertising/Promotional			675.75
825 Dues & Memberships			1,670.91
831 Continuing Education		210.52	962.79
831.1 Continuing Education - Mileage	0.00		280.94
841 Web Maintenance			300.00
841.1 Managed IT		868.00	4,750.00
842 Postage		38.63	724.52
843 Supplies	561.80	1,020.35	2,505.28
844 Telephone	138.99	213.99	839.44
845.1 Garbage & Snow Removal	199.40	124.05	1,039.20
846 Unique Management	58.25	23.30	81.55

			Total
	Dec 2023	Dec 2022 (PY)	Jul - Dec, 2023 (YTD)
848.2 Accounting Expense	519.40	425.80	2,852.80
848.3 Legal & Other Professional Fees	2,936.31		10,583.23
850 Bonding			1,365.00
851 Miscellaneous Expense	54.00	557.71	79.00
852 Building Maintenance	153.00	102.50	1,273.41
852.1 Equipment Maintenance		143.00	436.47
852.4 Computer Maintenance			860.82
852.5 Copier Expense	2.98	289.65	1,714.94
853 Computer Data	499.00	36.85	1,135.64
865 Payroll Tax - Unemployment	36.38	55.80	262.84
866 Payroll Tax - FICA	1,543.01	2,332.17	10,148.08
871 IMRF Expense	2,246.10	3,235.72	15,063.49
872 Books	8,888.58	1,397.65	12,875.24
873 Periodicals	96.00		96.00
874 Audio Visual		2,061.71	8,472.16
874.7 Electronic Resources	1,783.05	862.76	6,562.37
880 Credit Card Points Expense			50.00
881.1 Consortium			5,753.50
889 Other Grant Expense		1,500.00	
889.1 Friend's Sponsorship Exp			102.32
891.3 Children's Program		216.40	1,757.87
891.4 Services Programming	-120.96		2,629.73
891.61 YA & Adult Programming	135.00	500.39	1,970.64
892 Per Capita Grant Expense	3,000.00	7,630.18	4,553.29
893.1 Insurance			8,377.00
893.2 Custodial Services	92.30	1,038.12	1,755.26
893.4 Security/Building Safety	278.00	677.00	1,544.00
893.5 Elevator Maintenance	255.25	246.72	510.49
893.7 Director's Salary 10%	364.86	538.46	2,461.44
893.8 Office Salary 15%	407.82	527.42	2,540.57
893.9 Supplies Liability	83.00		493.32
Total Expenses	43,943.41	55,864.57	251,437.32
NET OPERATING INCOME	-26,502.60	-55,377.20	296,924.89
OTHER INCOME			
520 Interest Earned	2,431.00	1,427.40	12,870.34
Total Other Income	2,431.00	1,427.40	12,870.34
NET OTHER INCOME	2,431.00	1,427.40	12,870.34
NET INCOME	\$ -24,071.60	\$ -53,949.80	\$309,795.23

Statement of Revenues & Expenses by Class

December 2023

	BUILDING/EQUIPMENT		GENERAL FUND		IMRF		LIABILITY INSURANCE		PER CAPITA GRANT		SOCIAL SECURITY		UNEMPLOYMENT INSURANCE		TOTAL	
	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)	Dec 2023	Dec 2022 (PY)
INCOME																
509 Per Capita Grant									7,600.68						7,600.68	0.00
510 Personal Prop Replacement Tax			948.95												948.95	0.00
515 Fines & Fees			253.39	387.37											253.39	387.37
530 Donations			7,702.79												7,702.79	0.00
540 Memorials			935.00	100.00											935.00	100.00
Total Income	0.00	0.00	9,840.13	487.37	0.00	0.00	0.00	0.00	7,600.68	0.00	0.00	0.00	0.00	0.00	17,440.81	487.37
GROSS PROFIT	0.00	0.00	9,840.13	487.37	0.00	0.00	0.00	0.00	7,600.68	0.00	0.00	0.00	0.00	0.00	17,440.81	487.37
EXPENSES																
801 Salaries			19,282.85	28,471.61											19,282.85	28,471.61
803.1 Gas/Electric/Cable Utilities			384.00	454.00											384.00	454.00
804 Water			65.04	64.11											65.04	64.11
831 Continuing Education				210.52											0.00	210.52
831.1 Continuing Education - Mileage			0.00												0.00	0.00
841.1 Managed IT				868.00											0.00	868.00
842 Postage				38.63											0.00	38.63
843 Supplies			561.80	1,020.35											561.80	1,020.35
844 Telephone			138.99	213.99											138.99	213.99
845.1 Garbage & Snow Removal							199.40	124.05							199.40	124.05
846 Unique Management			58.25	23.30											58.25	23.30
848.2 Accounting Expense			519.40	54.80				371.00							519.40	425.80
848.3 Legal & Other Professional Fees							2,936.31								2,936.31	0.00
851 Miscellaneous Expense			54.00	557.71											54.00	557.71
852 Building Maintenance	153.00	102.50													153.00	102.50
852.1 Equipment Maintenance		143.00													0.00	143.00
852.5 Copier Expense		289.65	2.98												2.98	289.65
853 Computer Data			499.00	36.85											499.00	36.85
865 Payroll Tax - Unemployment													36.38	55.80	36.38	55.80
866 Payroll Tax - FICA										1,543.01	2,332.17				1,543.01	2,332.17
871 IMRF Expense					2,246.10	3,235.72									2,246.10	3,235.72
872 Books			8,888.58	1,397.65											8,888.58	1,397.65
873 Periodicals			96.00												96.00	0.00
874 Audio Visual				2,061.71											0.00	2,061.71
874.7 Electronic Resources			1,783.05	862.76											1,783.05	862.76
889 Other Grant Expense				1,500.00											0.00	1,500.00
891.3 Children's Program				216.40											0.00	216.40
891.4 Services Programming			-120.96												-120.96	0.00
891.61 YA & Adult Programming			135.00	500.39											135.00	500.39
892 Per Capita Grant Expense				990.74					3,000.00	6,639.44					3,000.00	7,630.18
893.2 Custodial Services								92.30	1,038.12						92.30	1,038.12
893.4 Security/Building Safety								278.00	677.00						278.00	677.00
893.5 Elevator Maintenance								255.25	246.72						255.25	246.72
893.7 Director's Salary 10%								364.86	538.46						364.86	538.46
893.8 Office Salary 15%								407.82	527.42						407.82	527.42
893.9 Supplies Liability								83.00							83.00	0.00
Total Expenses	153.00	535.15	32,347.98	39,543.52	2,246.10	3,235.72	4,616.94	3,522.77	3,000.00	6,639.44	1,543.01	2,332.17	36.38	55.80	43,943.41	55,864.57
NET OPERATING INCOME	-153.00	-535.15	-22,507.85	-39,056.15	-2,246.10	-3,235.72	-4,616.94	-3,522.77	4,600.68	-6,639.44	-1,543.01	-2,332.17	-36.38	-55.80	-26,502.60	-55,377.20
OTHER INCOME																
520 Interest Earned			2,431.00	1,427.40											2,431.00	1,427.40
Total Other Income	0.00	0.00	2,431.00	1,427.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,431.00	1,427.40
NET OTHER INCOME	0.00	0.00	2,431.00	1,427.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,431.00	1,427.40
NET INCOME	\$ -153.00	\$ -535.15	\$ -20,076.85	\$ -37,628.75	\$ -2,246.10	\$ -3,235.72	\$ -4,616.94	\$ -3,522.77	\$ 4,600.68	\$ -6,639.44	\$ -1,543.01	\$ -2,332.17	\$ -36.38	\$ -55.80	\$ -24,071.60	\$ -53,949.80

Statement of Cash Flows YTD

December 2023

	Total
OPERATING ACTIVITIES	
Net Income	-24,071.60
Adjustments to reconcile Net Income to Net Cash provided by operations:	
353 State Unemployment Tax Payable	36.38
361 Iowa State w/h Payable	124.00
364 IMRF Payable	2,967.01
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	3,127.39
Net cash provided by operating activities	-20,944.21
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-1,103.23
Net cash provided by investing activities	-1,103.23
NET CASH INCREASE FOR PERIOD	-22,047.44
Cash at beginning of period	619,419.02
CASH AT END OF PERIOD	\$597,371.58

Audit Fund

December 2023

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
506 Audit		6,868.93	6,868.93	100.00 %
Total Income	0.00	6,868.93	6,868.93	100.00 %
GROSS PROFIT	0.00	6,868.93	6,868.93	100.00 %
EXPENSES				
848.1 Audit Expense		6,869.00	6,869.00	100.00 %
Total Expenses	0.00	6,869.00	6,869.00	100.00 %
NET OPERATING INCOME	0.00	-0.07	-0.07	100.00 %
NET INCOME	\$0.00	\$ -0.07	\$ -0.07	100.00 %

NOTE

Beginning balance FY23-24 of \$181.36.

Plus net gain/loss \$7,039.64.

Current balance \$7,221.00.

Building/Equipment Fund

December 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint		24,339.89	24,339.89	
Total Income	0.00	24,339.89	24,339.89	0.00%
GROSS PROFIT	0.00	24,339.89	24,339.89	0.00 %
EXPENSES				
852 Building Maintenance	153.00	9,741.21	9,588.21	1.57 %
852.1 Equipment Maintenance		6,600.00	6,600.00	
852.4 Computer Maintenance		3,500.00	3,500.00	
852.5 Copier Expense		4,498.68	4,498.68	
Total Expenses	153.00	24,339.89	24,186.89	0.63 %
NET OPERATING INCOME	-153.00	0.00	153.00	0.00%
NET INCOME	\$ -153.00	\$0.00	\$153.00	0.00%

NOTE

Beginning balance FY23-24 of \$38,079.31.
Plus net gain/loss of \$22,466.77.
Current balance of \$60,546.08.

General Fund

December 2023

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
510 Personal Prop Replacement Tax	948.95	0.00	-948.95	
515 Fines & Fees	253.39	0.00	-253.39	
530 Donations	7,702.79	0.00	-7,702.79	
540 Memorials	935.00	0.00	-935.00	
Total Income	9,840.13	0.00	-9,840.13	0.00%
GROSS PROFIT	9,840.13	0.00	-9,840.13	0.00%
EXPENSES				
801 Salaries	19,282.85	0.00	-19,282.85	
803.1 Gas/Electric/Cable Utilities	384.00	0.00	-384.00	
804 Water	65.04	0.00	-65.04	
843 Supplies	561.80	0.00	-561.80	
844 Telephone	138.99	0.00	-138.99	
846 Unique Management	58.25	0.00	-58.25	
848.2 Accounting Expense	519.40		-519.40	
851 Miscellaneous Expense	54.00	0.00	-54.00	
852.5 Copier Expense	2.98		-2.98	
853 Computer Data	499.00	0.00	-499.00	
872 Books	8,888.58	0.00	-8,888.58	
873 Periodicals	96.00	0.00	-96.00	
874.7 Electronic Resources	1,783.05	0.00	-1,783.05	
891.4 Services Programming	-120.96	0.00	120.96	
891.61 YA & Adult Programming	135.00	0.00	-135.00	
Total Expenses	32,347.98	0.00	-32,347.98	0.00%
NET OPERATING INCOME	-22,507.85	0.00	22,507.85	0.00%
OTHER INCOME				
520 Interest Earned	2,431.00		-2,431.00	
Total Other Income	2,431.00	0.00	-2,431.00	0.00%
NET OTHER INCOME	2,431.00	0.00	-2,431.00	0.00%
NET INCOME	\$ -20,076.85	\$0.00	\$20,076.85	0.00%

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

December 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
503 IMRF		28,520.98	28,520.98	
Total Income	0.00	28,520.98	28,520.98	0.00%
GROSS PROFIT	0.00	28,520.98	28,520.98	0.00 %
EXPENSES				
871 IMRF Expense	2,246.10	28,520.98	26,274.88	7.88 %
Total Expenses	2,246.10	28,520.98	26,274.88	7.88 %
NET OPERATING INCOME	-2,246.10	0.00	2,246.10	0.00%
NET INCOME	\$ -2,246.10	\$0.00	\$2,246.10	0.00%

NOTE

Beginning balance FY23-24 of \$13,219.36.

Plus net gain/loss of \$14,100.71.

Current balance of \$27,320.07.

Liability Insurance Fund

December 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
507 Liability Insurance		45,245.33	45,245.33	
Total Income	0.00	45,245.33	45,245.33	0.00%
GROSS PROFIT	0.00	45,245.33	45,245.33	0.00 %
EXPENSES				
845.1 Garbage & Snow Removal	199.40	6,000.00	5,800.60	3.32 %
848.2 Accounting Expense		6,750.00	6,750.00	
848.3 Legal & Other Professional Fees	2,936.31	26,000.00	23,063.69	11.29 %
850 Bonding		2,000.00	2,000.00	
893.1 Insurance		10,500.00	10,500.00	
893.2 Custodial Services	92.30	1,500.00	1,407.70	6.15 %
893.4 Security/Building Safety	278.00	3,500.00	3,222.00	7.94 %
893.5 Elevator Maintenance	255.25	4,000.00	3,744.75	6.38 %
893.7 Director's Salary 10%	364.86	5,313.00	4,948.14	6.87 %
893.8 Office Salary 15%	407.82	5,760.00	5,352.18	7.08 %
893.9 Supplies Liability	83.00	2,972.33	2,889.33	2.79 %
Total Expenses	4,616.94	74,295.33	69,678.39	6.21 %
NET OPERATING INCOME	-4,616.94	-29,050.00	-24,433.06	15.89 %
NET INCOME	\$ -4,616.94	\$ -29,050.00	\$ -24,433.06	15.89 %

NOTE

Beginning balance FY23-24 of \$83,518.41.

Plus net gain/loss of \$15,812.79.

Current balance of \$99,331.20.

Per Capita Grant Fund

December 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant	7,600.68	7,600.18	-0.50	100.01 %
Total Income	7,600.68	7,600.18	-0.50	100.01 %
GROSS PROFIT	7,600.68	7,600.18	-0.50	100.01 %
EXPENSES				
892 Per Capita Grant Expense	3,000.00	7,600.18	4,600.18	39.47 %
Total Expenses	3,000.00	7,600.18	4,600.18	39.47 %
NET OPERATING INCOME	4,600.68	0.00	-4,600.68	0.00%
NET INCOME	\$4,600.68	\$0.00	\$ -4,600.68	0.00%

NOTE

Beginning balance FY23-24 of (\$2,767.72).

Plus net gain/loss of \$4,455.18.

Current balance of \$1,687.46.

Social Security Fund

December 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
508 Social Security		19,412.00	19,412.00	
Total Income	0.00	19,412.00	19,412.00	0.00%
GROSS PROFIT	0.00	19,412.00	19,412.00	0.00 %
EXPENSES				
866 Payroll Tax - FICA	1,543.01	19,412.19	17,869.18	7.95 %
Total Expenses	1,543.01	19,412.19	17,869.18	7.95 %
NET OPERATING INCOME	-1,543.01	-0.19	1,542.82	812,110.53 %
NET INCOME	\$ -1,543.01	\$ -0.19	\$1,542.82	812,110.53 %

NOTE

Beginning balance FY23-24 of \$13,367.33.

Plus net gain/loss of \$9,677.80.

Current balance of \$23,045.13.

Special Reserve Fund

December 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		25,000.00	25,000.00	
Total Income	0.00	25,000.00	25,000.00	0.00%
GROSS PROFIT	0.00	25,000.00	25,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		25,000.00	25,000.00	
Total Expenses	0.00	25,000.00	25,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY23-24 of \$406,564.86.

Plus net gain/loss of \$0.00.

Current balance of \$406,564.86.

Unemployment Insurance Fund

December 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance		2,538.52	2,538.52	
Total Income	0.00	2,538.52	2,538.52	0.00%
GROSS PROFIT	0.00	2,538.52	2,538.52	0.00 %
EXPENSES				
865 Payroll Tax - Unemployment	36.38	2,538.52	2,502.14	1.43 %
Total Expenses	36.38	2,538.52	2,502.14	1.43 %
NET OPERATING INCOME	-36.38	0.00	36.38	0.00%
NET INCOME	\$ -36.38	\$0.00	\$36.38	0.00%

NOTE

Beginning balance FY23-24 of \$24,275.09.

Plus net gain/loss of \$2,323.17.

Current balance of \$26,598.26.

Workmen's Compensation Fund

December 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp		3,434.46	3,434.46	
Total Income	0.00	3,434.46	3,434.46	0.00%
GROSS PROFIT	0.00	3,434.46	3,434.46	0.00 %
EXPENSES				
870 Workmen's Comp Exp		3,434.46	3,434.46	
Total Expenses	0.00	3,434.46	3,434.46	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY23-24 of \$25,775.12.

Plus net gain/loss of \$3,448.01.

Current balance of \$29,223.13.

FY23-24 - FY24 P&L Classes

July 2023 - June 2024

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
502 Corporate Levy	381,712.49	395,709.94	-13,997.45	96.46 %
503 IMRF	29,164.20	28,520.98	643.22	102.26 %
504 Operations/Bldg/Maint	24,854.19	24,339.89	514.30	102.11 %
506 Audit	7,039.64	6,868.93	170.71	102.49 %
507 Liability Insurance	46,404.08	45,245.33	1,158.75	102.56 %
508 Social Security	19,825.88	19,412.00	413.88	102.13 %
509 Per Capita Grant	7,600.68	7,600.18	0.50	100.01 %
510 Personal Prop Replacement Tax	4,567.38	4,000.00	567.38	114.18 %
511 Unemployment Insurance	2,586.01	2,538.52	47.49	101.87 %
512 Workmen's Comp	3,448.01	3,434.46	13.55	100.39 %
515 Fines & Fees	1,305.74	4,000.00	-2,694.26	32.64 %
517 Special Reserve		25,000.00	-25,000.00	
526 Other Grants		10,000.00	-10,000.00	
527 Friends Sponsorship	1,000.00	7,500.00	-6,500.00	13.33 %
528 Credit Card Points Income	50.00		50.00	
530 Donations	7,845.12	400.00	7,445.12	1,961.28 %
535 Summer Reading	23.79	2,000.00	-1,976.21	1.19 %
540 Memorials	935.00	750.00	185.00	124.67 %
545 Loan		10,000.00	-10,000.00	
547 Cordova	10,000.00	10,000.00	0.00	100.00 %
549 General Contingency Income		6,000.00	-6,000.00	
Total Income	548,362.21	613,320.23	-64,958.02	89.41 %
GROSS PROFIT	548,362.21	613,320.23	-64,958.02	89.41 %
EXPENSES				
801 Salaries	126,440.78	247,270.16	-120,829.38	51.13 %
803.1 Gas/Electric/Cable Utilities	2,879.00	6,000.00	-3,121.00	47.98 %
804 Water	390.24	950.00	-559.76	41.08 %
820 Advertising/Promotional	675.75	6,000.00	-5,324.25	11.26 %
825 Dues & Memberships	1,670.91	2,800.00	-1,129.09	59.68 %
831 Continuing Education	962.79	3,750.00	-2,787.21	25.67 %
831.1 Continuing Education - Mileage	280.94	1,400.00	-1,119.06	20.07 %
841 Web Maintenance	300.00	4,000.00	-3,700.00	7.50 %
841.1 Managed IT	4,750.00	7,500.00	-2,750.00	63.33 %
842 Postage	724.52	1,500.00	-775.48	48.30 %
843 Supplies	2,505.28	6,000.00	-3,494.72	41.75 %
844 Telephone	978.43	1,750.00	-771.57	55.91 %
845.1 Garbage & Snow Removal	1,039.20	6,000.00	-4,960.80	17.32 %

				Total
	Actual	Budget	over Budget	% of Budget
846 Unique Management	81.55	300.00	-218.45	27.18 %
848.1 Audit Expense		6,869.00	-6,869.00	
848.2 Accounting Expense	2,852.80	6,750.00	-3,897.20	42.26 %
848.3 Legal & Other Professional Fees	10,583.23	26,000.00	-15,416.77	40.70 %
850 Bonding	1,365.00	2,000.00	-635.00	68.25 %
851 Miscellaneous Expense	79.00	1,300.00	-1,221.00	6.08 %
852 Building Maintenance	1,273.41	9,741.21	-8,467.80	13.07 %
852.1 Equipment Maintenance	436.47	6,600.00	-6,163.53	6.61 %
852.4 Computer Maintenance	860.82	3,500.00	-2,639.18	24.59 %
852.5 Copier Expense	9,060.36	4,498.68	4,561.68	201.40 %
853 Computer Data	1,135.64	5,000.00	-3,864.36	22.71 %
854 General Contingency		6,000.00	-6,000.00	
860 Loan Amortization		10,000.00	-10,000.00	
865 Payroll Tax - Unemployment	262.84	2,538.52	-2,275.68	10.35 %
866 Payroll Tax - FICA	10,148.08	19,412.19	-9,264.11	52.28 %
870 Workmen's Comp Exp		3,434.46	-3,434.46	
871 IMRF Expense	15,063.49	28,520.98	-13,457.49	52.82 %
872 Books	12,875.24	22,000.00	-9,124.76	58.52 %
873 Periodicals	96.00	1,600.00	-1,504.00	6.00 %
874 Audio Visual	8,472.16	18,000.00	-9,527.84	47.07 %
874.2 E-books		4,849.00	-4,849.00	
874.7 Electronic Resources	6,562.37	13,404.00	-6,841.63	48.96 %
880 Credit Card Points Expense	50.00		50.00	
881.1 Consortium	5,753.50	12,000.00	-6,246.50	47.95 %
889 Other Grant Expense		10,000.00	-10,000.00	
889.1 Friend's Sponsorship Exp	102.32	7,500.00	-7,397.68	1.36 %
890 Summer Reading Program		5,000.63	-5,000.63	
891.3 Children's Program	1,757.87	4,428.00	-2,670.13	39.70 %
891.4 Services Programming	2,629.73	4,500.00	-1,870.27	58.44 %
891.61 YA & Adult Programming	1,970.64	4,428.00	-2,457.36	44.50 %
892 Per Capita Grant Expense	4,553.29	7,600.18	-3,046.89	59.91 %
893.1 Insurance	8,377.00	10,500.00	-2,123.00	79.78 %
893.2 Custodial Services	1,755.26	1,500.00	255.26	117.02 %
893.4 Security/Building Safety	1,544.00	3,500.00	-1,956.00	44.11 %
893.5 Elevator Maintenance	510.49	4,000.00	-3,489.51	12.76 %
893.7 Director's Salary 10%	2,461.44	5,313.00	-2,851.56	46.33 %
893.8 Office Salary 15%	2,540.57	5,760.00	-3,219.43	44.11 %
893.9 Supplies Liability	493.32	2,972.33	-2,479.01	16.60 %
897 Memorial Expense		750.00	-750.00	
899 Special Reserve Expense		25,000.00	-25,000.00	

	Actual	Budget	over Budget	Total % of Budget
899.1 Fund Raising		500.00	-500.00	
Total Expenses	259,305.73	612,490.34	-353,184.61	42.34 %
NET OPERATING INCOME	289,056.48	829.89	288,226.59	34,830.70 %
OTHER INCOME				
520 Interest Earned	12,870.34		12,870.34	
525 Miscellaneous Income		2,000.00	-2,000.00	
Total Other Income	12,870.34	2,000.00	10,870.34	643.52 %
NET OTHER INCOME	12,870.34	2,000.00	10,870.34	643.52 %
NET INCOME	\$301,926.82	\$2,829.89	\$299,096.93	10,669.21 %