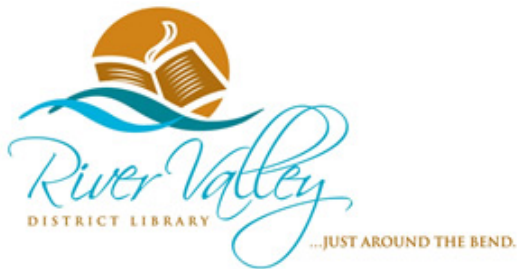


Financial Statements

RIVER VALLEY DISTRICT LIBRARY

For the period ended January 31, 2024



Prepared by

Centennial Tax & Accounting

Prepared on

February 12, 2024

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Statement of Assets & Liabilities

As of January 31, 2024

		Total
	As of Jan 31, 2024	As of Jan 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
110 Checking ##147	567,677.47	752,327.73
115 Petty Cash	244.10	244.10
Total Bank Accounts	567,921.57	752,571.83
Other Current Assets		
140 BHBT CD 283 (Spec Reserve)	26,969.56	26,183.42
141 BHBT CD 281 (Spec Reserve)	26,969.56	26,183.42
142 BHBT CD 7701 (Spec Reserve)	103,297.94	
143 BHBT CD 8431 (Spec Reserve)	102,118.28	
144 BHBT CD 8432 (Spec Reserve)	50,998.03	
Total Other Current Assets	310,353.37	52,366.84
Total Current Assets	878,274.94	804,938.67
Fixed Assets		
171 Land	121,014.00	121,014.00
172 Land Improvements	36,478.00	36,478.00
175 Buildings	774,229.00	774,229.00
180 Office Equipment	47,015.00	47,015.00
181 Books & Audio Visuals	320,685.70	320,685.70
185 Accumulated Depreciation	-594,874.00	-594,874.00
Total Fixed Assets	704,547.70	704,547.70
TOTAL ASSETS	\$1,582,822.64	\$1,509,486.37
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
353 State Unemployment Tax Payable	167.92	162.38
361 Iowa State w/h Payable	610.00	114.00
363 AFLAC w/h Payable	-18.02	0.00
364 IMRF Payable	-114.70	0.00
Total Other Current Liabilities	645.20	276.38
Total Current Liabilities	645.20	276.38
Total Liabilities	645.20	276.38
Equity		
390 Investment in Capital Assets	699,698.00	699,698.00

	As of Jan 31, 2024	As of Jan 31, 2023 (PY)	Total
400 General Fund	0.00		0.00
409 Per Capita Grant Fund	-2,767.72		8,853.45
410 Liability Insurance Fund	83,518.41		79,558.60
411 Social Security Fund	13,367.33		12,740.72
412 Building/Equip Fund	38,079.31		38,366.37
413 Audit Fund	181.36		641.78
414 IMRF Fund	13,219.36		11,303.31
415 Unemployment Insurance Fund	24,275.09		22,904.83
416 Workmen's Compensation Fund	25,775.12		22,425.14
417 Special Reserve Fund	406,564.86		374,564.21
Net Income	280,266.32		238,153.58
Total Equity	1,582,177.44		1,509,209.99
TOTAL LIABILITIES AND EQUITY	\$1,582,822.64		\$1,509,486.37

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Statement of Revenues & Expenses

January 2024

	Jan 2024	Jan 2023 (PY)	Jul 2023 - Jan 2024 (YTD)	Total
INCOME				
502 Corporate Levy	7,695.81	6,235.93		389,408.30
503 IMRF	589.53	477.70		29,753.73
504 Operations/Bldg/Maint	502.41	407.10		25,356.60
506 Audit	142.31	115.31		7,181.95
507 Liability Insurance	938.03	760.08		47,342.11
508 Social Security	400.77	324.74		20,226.65
509 Per Capita Grant				7,600.68
510 Personal Prop Replacement Tax				4,567.38
511 Unemployment Insurance	52.27	42.36		2,638.28
512 Workmen's Comp	69.70	56.46		3,517.71
515 Fines & Fees	39.22	239.51		1,344.96
527 Friends Sponsorship				1,000.00
528 Credit Card Points Income				50.00
530 Donations	47.58			7,892.70
535 Summer Reading		47.58		23.79
540 Memorials				935.00
547 Cordova				10,000.00
Total Income	10,477.63	8,706.77		558,839.84
GROSS PROFIT	10,477.63	8,706.77		558,839.84
EXPENSES				
801 Salaries	19,014.89	18,143.95		146,364.37
803.1 Gas/Electric/Cable Utilities	768.00	454.00		3,263.00
804 Water	65.04	64.11		455.28
820 Advertising/Promotional				675.75
825 Dues & Memberships		47.00		1,670.91
831 Continuing Education				962.79
831.1 Continuing Education - Mileage	0.00			280.94
841 Web Maintenance				300.00
841.1 Managed IT		1,384.00		4,750.00
842 Postage	39.33	56.90		763.85
843 Supplies	698.91	570.52		3,289.50
844 Telephone	138.99	208.48		978.43
845.1 Garbage & Snow Removal	1,183.70	555.59		2,222.90
846 Unique Management				81.55
848.2 Accounting Expense	415.00	693.80		3,267.80

			Total
	Jan 2024	Jan 2023 (PY)	Jul 2023 - Jan 2024 (YTD)
848.3 Legal & Other Professional Fees	281.25		10,864.48
850 Bonding			1,365.00
851 Miscellaneous Expense	617.01	-627.00	696.01
852 Building Maintenance	93.57	1,073.23	1,281.67
852.1 Equipment Maintenance		108.53	436.47
852.4 Computer Maintenance	1,140.69		2,001.51
852.5 Copier Expense	39.28	286.56	1,754.22
853 Computer Data		36.85	1,135.64
865 Payroll Tax - Unemployment	167.97	162.37	430.81
866 Payroll Tax - FICA	1,511.60	1,462.17	11,659.68
871 IMRF Expense	2,176.75	2,246.70	17,240.24
872 Books		394.00	12,875.24
873 Periodicals			96.00
874 Audio Visual	2,219.14	1,374.04	10,691.30
874.2 E-books		2,000.00	
874.7 Electronic Resources	1,221.05	1,125.00	7,783.42
880 Credit Card Points Expense			50.00
881.1 Consortium		2,689.75	5,753.50
889 Other Grant Expense		1,195.99	
889.1 Friend's Sponsorship Exp		59.46	102.32
891.3 Children's Program	952.21	288.04	2,710.08
891.4 Services Programming	341.96		2,971.69
891.61 YA & Adult Programming	787.75	426.04	2,758.39
892 Per Capita Grant Expense	6,160.98		10,714.27
893.1 Insurance	16.00		8,393.00
893.2 Custodial Services	125.30	381.57	971.86
893.4 Security/Building Safety	216.00		1,760.00
893.5 Elevator Maintenance			510.49
893.7 Director's Salary 10%	353.65	346.15	2,815.09
893.8 Office Salary 15%	397.75	335.77	2,938.32
893.9 Supplies Liability	288.77		782.09
Total Expenses	41,432.54	37,543.57	292,869.86
NET OPERATING INCOME	-30,954.91	-28,836.80	265,969.98
OTHER INCOME			
520 Interest Earned	1,426.00	1,525.58	14,296.34
Total Other Income	1,426.00	1,525.58	14,296.34
NET OTHER INCOME	1,426.00	1,525.58	14,296.34
NET INCOME	\$ -29,528.91	\$ -27,311.22	\$280,266.32

Statement of Revenues & Expenses by Class

January 2024

	AUDIT		BUILDING/EQUIPMENT		GENERAL FUND		IMRF		LIABILITY INSURANCE		PER CAPITA GRANT		SOCIAL SECURITY		UNEMPLOYMENT INSURANCE		WORKMEN'S COMP		TOTAL		
	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	
INCOME																					
502 Corporate Levy					7,695.81	6,235.93													7,695.81	6,235.93	
503 IMRF							589.53	477.70											589.53	477.70	
504 Operations/Bldg/Maint			502.41	407.10															502.41	407.10	
506 Audit	142.31	115.31																	142.31	115.31	
507 Liability Insurance									938.03	760.08									938.03	760.08	
508 Social Security													400.77	324.74					400.77	324.74	
511 Unemployment Insurance															52.27	42.36			52.27	42.36	
512 Workmen's Comp																	69.70	56.46	69.70	56.46	
515 Fines & Fees					39.22	239.51													39.22	239.51	
530 Donations					47.58														47.58	0.00	
535 Summer Reading						47.58													0.00	47.58	
Total Income	142.31	115.31	502.41	407.10	7,782.61	6,523.02	589.53	477.70	938.03	760.08	0.00	0.00	400.77	324.74	52.27	42.36	69.70	56.46	10,477.63	8,706.77	
GROSS PROFIT	142.31	115.31	502.41	407.10	7,782.61	6,523.02	589.53	477.70	938.03	760.08	0.00	0.00	400.77	324.74	52.27	42.36	69.70	56.46	10,477.63	8,706.77	
EXPENSES																					
801 Salaries					19,014.89	18,143.95													19,014.89	18,143.95	
803.1 Gas/Electric/Cable Utilities					768.00	454.00													768.00	454.00	
804 Water					65.04	64.11													65.04	64.11	
825 Dues & Memberships						47.00													0.00	47.00	
831.1 Continuing Education - Mileage					0.00														0.00	0.00	
841.1 Managed IT						1,384.00													0.00	1,384.00	
842 Postage					39.33	56.90													39.33	56.90	
843 Supplies					698.91	570.52													698.91	570.52	
844 Telephone					138.99	208.48													138.99	208.48	
845.1 Garbage & Snow Removal						330.00			1,183.70	225.59									1,183.70	555.59	
848.2 Accounting Expense					415.00	693.80													415.00	693.80	
848.3 Legal & Other Professional Fees									281.25										281.25	0.00	
851 Miscellaneous Expense					617.01	-627.00													617.01	-627.00	
852 Building Maintenance			93.57	1,073.23															93.57	1,073.23	
852.1 Equipment Maintenance				108.53															0.00	108.53	
852.4 Computer Maintenance			1,040.88		99.81														1,140.69	0.00	
852.5 Copier Expense			-104.28	286.56	143.56														39.28	286.56	
853 Computer Data						36.85													0.00	36.85	
865 Payroll Tax - Unemployment															167.97	162.37			167.97	162.37	
866 Payroll Tax - FICA							-0.06					1,511.66	1,462.17						1,511.60	1,462.17	
871 IMRF Expense							2,176.75	2,246.70											2,176.75	2,246.70	
872 Books						394.00													0.00	394.00	
874 Audio Visual					2,219.14	1,374.04													2,219.14	1,374.04	
874.2 E-books						2,000.00													0.00	2,000.00	
874.7 Electronic Resources					1,221.05	1,125.00													1,221.05	1,125.00	
881.1 Consortium						2,689.75													0.00	2,689.75	
889 Other Grant Expense						1,195.99													0.00	1,195.99	
889.1 Friend's Sponsorship Exp						59.46													0.00	59.46	
891.3 Children's Program					952.21	288.04													952.21	288.04	
891.4 Services Programming					341.96														341.96	0.00	
891.61 YA & Adult Programming					787.75	426.04													787.75	426.04	
892 Per Capita Grant Expense											6,160.98								6,160.98	0.00	
893.1 Insurance									16.00										16.00	0.00	
893.2 Custodial Services									125.30	381.57									125.30	381.57	
893.4 Security/Building Safety									216.00										216.00	0.00	
893.7 Director's Salary 10%									353.65	346.15									353.65	346.15	
893.8 Office Salary 15%									397.75	335.77									397.75	335.77	
893.9 Supplies Liability						288.77													288.77	0.00	
Total Expenses	0.00	0.00	1,030.17	1,468.32	27,522.65	30,914.93	2,176.69	2,246.70	2,862.42	1,289.08	6,160.98	0.00	1,511.66	1,462.17	167.97	162.37	0.00	0.00	41,432.54	37,543.57	
NET OPERATING INCOME	142.31	115.31	-527.76	-1,061.22	-19,740.04	-24,391.91	-1,587.16	-1,769.00	-1,924.39	-529.00	-6,160.98	0.00	-1,110.89	-1,137.43	-115.70	-120.01	69.70	56.46	-30,954.91	-28,836.80	
OTHER INCOME																					
520 Interest Earned					1,426.00	1,525.58													1,426.00	1,525.58	
Total Other Income	0.00	0.00	0.00	0.00	1,426.00	1,525.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,426.00	1,525.58	

	AUDIT		BUILDING/EQUIPMENT		GENERAL FUND		IMRF		LIABILITY INSURANCE		PER CAPITA GRANT		SOCIAL SECURITY		UNEMPLOYMENT INSURANCE		WORKMEN'S COMP		TOTAL		
	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	Jan 2024	Jan 2023 (PY)	
NET OTHER INCOME	0.00	0.00	0.00	0.00	1,426.00	1,525.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,426.00	1,525.58
NET INCOME	\$142.31	\$115.31	\$ -527.76	\$ -1,061.22	\$ -18,314.04	\$ -22,866.33	\$ -1,587.16	\$ -1,769.00	\$ -1,924.39	\$ -529.00	\$ -6,160.98	\$0.00	\$ -1,110.89	\$ -1,137.43	\$ -115.70	\$ -120.01	\$69.70	\$56.46	\$ -29,528.91	\$ -27,311.22	

Statement of Cash Flows YTD

July 2023 - January 2024

	Total
OPERATING ACTIVITIES	
Net Income	280,266.32
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-566.02
141 BHBT CD 281 (Spec Reserve)	-566.02
143 BHBT CD 8431 (Spec Reserve)	-2,118.28
144 BHBT CD 8432 (Spec Reserve)	-998.03
220 Deferred Revenue	-205,530.01
353 State Unemployment Tax Payable	-222.51
361 Iowa State w/h Payable	176.00
363 AFLAC w/h Payable	-14.24
364 IMRF Payable	-114.70
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-209,953.81
Net cash provided by operating activities	70,312.51
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-2,206.54
Net cash provided by investing activities	-2,206.54
NET CASH INCREASE FOR PERIOD	68,105.97
Cash at beginning of period	499,815.60
CASH AT END OF PERIOD	\$567,921.57

Audit Fund

January 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
506 Audit	142.31	6,868.93	6,726.62	97.93 %
Total Income	142.31	6,868.93	6,726.62	97.93 %
GROSS PROFIT	142.31	6,868.93	6,726.62	97.93 %
EXPENSES				
848.1 Audit Expense		6,869.00	6,869.00	100.00 %
Total Expenses	0.00	6,869.00	6,869.00	100.00 %
NET OPERATING INCOME	142.31	-0.07	-142.38	203,400.00 %
NET INCOME	\$142.31	\$ -0.07	\$ -142.38	203,400.00 %

NOTE

Beginning balance FY23-24 of \$181.36.

Plus net gain/loss \$7181.95.

Current balance \$7363.31.

Building/Equipment Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
504 Operations/Bldg/Maint	502.41	24,339.89	23,837.48	2.06 %
Total Income	502.41	24,339.89	23,837.48	2.06 %
GROSS PROFIT	502.41	24,339.89	23,837.48	2.06 %
EXPENSES				
852 Building Maintenance	93.57	9,741.21	9,647.64	0.96 %
852.1 Equipment Maintenance		6,600.00	6,600.00	
852.4 Computer Maintenance	1,040.88	3,500.00	2,459.12	29.74 %
852.5 Copier Expense	-104.28	4,498.68	4,602.96	-2.32 %
Total Expenses	1,030.17	24,339.89	23,309.72	4.23 %
NET OPERATING INCOME	-527.76	0.00	527.76	0.00%
NET INCOME	\$ -527.76	\$0.00	\$527.76	0.00%

NOTE

Beginning balance FY23-24 of \$38,079.31.
Plus net gain/loss of \$21939.01.
Current balance of \$60018.32.

General Fund

January 2024

				Total
	Actual	Budget	Remaining	% Remaining
INCOME				
502 Corporate Levy	7,695.81	0.00	-7,695.81	
515 Fines & Fees	39.22	0.00	-39.22	
530 Donations	47.58	0.00	-47.58	
Total Income	7,782.61	0.00	-7,782.61	0.00%
GROSS PROFIT	7,782.61	0.00	-7,782.61	0.00%
EXPENSES				
801 Salaries	19,014.89	0.00	-19,014.89	
803.1 Gas/Electric/Cable Utilities	768.00	0.00	-768.00	
804 Water	65.04	0.00	-65.04	
842 Postage	39.33	0.00	-39.33	
843 Supplies	698.91	0.00	-698.91	
844 Telephone	138.99	0.00	-138.99	
848.2 Accounting Expense	415.00		-415.00	
851 Miscellaneous Expense	617.01	0.00	-617.01	
852.4 Computer Maintenance	99.81		-99.81	
852.5 Copier Expense	143.56		-143.56	
874 Audio Visual	2,219.14	0.00	-2,219.14	
874.7 Electronic Resources	1,221.05	0.00	-1,221.05	
891.3 Children's Program	952.21	0.00	-952.21	
891.4 Services Programming	341.96	0.00	-341.96	
891.61 YA & Adult Programming	787.75	0.00	-787.75	
Total Expenses	27,522.65	0.00	-27,522.65	0.00%
NET OPERATING INCOME	-19,740.04	0.00	19,740.04	0.00%
OTHER INCOME				
520 Interest Earned	1,426.00		-1,426.00	
Total Other Income	1,426.00	0.00	-1,426.00	0.00%
NET OTHER INCOME	1,426.00	0.00	-1,426.00	0.00%
NET INCOME	\$ -18,314.04	\$0.00	\$18,314.04	0.00%

NOTE

Centennial Tax & Accounting prepared. Modified cash basis of accounting used. Substantially all disclosures omitted. No assurance provided.

12/23

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
503 IMRF	589.53	28,520.98	27,931.45	2.07 %
Total Income	589.53	28,520.98	27,931.45	2.07 %
GROSS PROFIT	589.53	28,520.98	27,931.45	2.07 %
EXPENSES				
866 Payroll Tax - FICA	-0.06		0.06	
871 IMRF Expense	2,176.75	28,520.98	26,344.23	7.63 %
Total Expenses	2,176.69	28,520.98	26,344.29	7.63 %
NET OPERATING INCOME	-1,587.16	0.00	1,587.16	0.00%
NET INCOME	\$ -1,587.16	\$0.00	\$1,587.16	0.00%

NOTE

Beginning balance FY23-24 of \$13,219.36.
Plus net gain/loss of \$12513.55.
Current balance of \$25732.91.

Liability Insurance Fund

January 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
507 Liability Insurance	938.03	45,245.33	44,307.30	2.07 %
Total Income	938.03	45,245.33	44,307.30	2.07 %
GROSS PROFIT	938.03	45,245.33	44,307.30	2.07 %
EXPENSES				
845.1 Garbage & Snow Removal	1,183.70	6,000.00	4,816.30	19.73 %
848.2 Accounting Expense		6,750.00	6,750.00	
848.3 Legal & Other Professional Fees	281.25	26,000.00	25,718.75	1.08 %
850 Bonding		2,000.00	2,000.00	
893.1 Insurance	16.00	10,500.00	10,484.00	0.15 %
893.2 Custodial Services	125.30	1,500.00	1,374.70	8.35 %
893.4 Security/Building Safety	216.00	3,500.00	3,284.00	6.17 %
893.5 Elevator Maintenance		4,000.00	4,000.00	
893.7 Director's Salary 10%	353.65	5,313.00	4,959.35	6.66 %
893.8 Office Salary 15%	397.75	5,760.00	5,362.25	6.91 %
893.9 Supplies Liability	288.77	2,972.33	2,683.56	9.72 %
Total Expenses	2,862.42	74,295.33	71,432.91	3.85 %
NET OPERATING INCOME	-1,924.39	-29,050.00	-27,125.61	6.62 %
NET INCOME	\$ -1,924.39	\$ -29,050.00	\$ -27,125.61	6.62 %

NOTE

Beginning balance FY23-24 of \$83,518.41.

Plus net gain/loss of \$14711.79.

Current balance of \$98230.20.

Per Capita Grant Fund

January 2024

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
509 Per Capita Grant		7,600.18	7,600.18	
Total Income	0.00	7,600.18	7,600.18	0.00%
GROSS PROFIT	0.00	7,600.18	7,600.18	0.00 %
EXPENSES				
892 Per Capita Grant Expense	6,160.98	7,600.18	1,439.20	81.06 %
Total Expenses	6,160.98	7,600.18	1,439.20	81.06 %
NET OPERATING INCOME	-6,160.98	0.00	6,160.98	0.00%
NET INCOME	\$ -6,160.98	\$0.00	\$6,160.98	0.00%

NOTE

Beginning balance FY23-24 of (\$2,767.72).

Plus net gain/loss of (\$1705.80).

Current balance of (\$4473.52).

Social Security Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	400.77	19,412.00	19,011.23	2.06 %
Total Income	400.77	19,412.00	19,011.23	2.06 %
GROSS PROFIT	400.77	19,412.00	19,011.23	2.06 %
EXPENSES				
866 Payroll Tax - FICA	1,511.66	19,412.19	17,900.53	7.79 %
Total Expenses	1,511.66	19,412.19	17,900.53	7.79 %
NET OPERATING INCOME	-1,110.89	-0.19	1,110.70	584,678.95 %
NET INCOME	\$ -1,110.89	\$ -0.19	\$1,110.70	584,678.95 %

NOTE

Beginning balance FY23-24 of \$13,367.33.

Plus net gain/loss of \$8566.91.

Current balance of \$21934.24.

Special Reserve Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
517 Special Reserve		25,000.00	25,000.00	
Total Income	0.00	25,000.00	25,000.00	0.00%
GROSS PROFIT	0.00	25,000.00	25,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		25,000.00	25,000.00	
Total Expenses	0.00	25,000.00	25,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
NET INCOME	\$0.00	\$0.00	\$0.00	0.00%

NOTE

Beginning balance FY23-24 of \$406,564.86.

Plus net gain/loss of \$0.00.

Current balance of \$406,564.86.

Unemployment Insurance Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	52.27	2,538.52	2,486.25	2.06 %
Total Income	52.27	2,538.52	2,486.25	2.06 %
GROSS PROFIT	52.27	2,538.52	2,486.25	2.06 %
EXPENSES				
865 Payroll Tax - Unemployment	167.97	2,538.52	2,370.55	6.62 %
Total Expenses	167.97	2,538.52	2,370.55	6.62 %
NET OPERATING INCOME	-115.70	0.00	115.70	0.00%
NET INCOME	\$ -115.70	\$0.00	\$115.70	0.00%

NOTE

Beginning balance FY23-24 of \$24,275.09.

Plus net gain/loss of \$2207.47.

Current balance of \$26482.56.

Workmen's Compensation Fund

January 2024

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	69.70	3,434.46	3,364.76	2.03 %
Total Income	69.70	3,434.46	3,364.76	2.03 %
GROSS PROFIT	69.70	3,434.46	3,364.76	2.03 %
EXPENSES				
870 Workmen's Comp Exp		3,434.46	3,434.46	
Total Expenses	0.00	3,434.46	3,434.46	0.00%
NET OPERATING INCOME	69.70	0.00	-69.70	0.00%
NET INCOME	\$69.70	\$0.00	\$ -69.70	0.00%

NOTE

Beginning balance FY23-24 of \$25,775.12.

Plus net gain/loss of \$3517.71.

Current balance of \$29292.83.

FY23-24 - FY24 P&L Classes

July 2023 - June 2024

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
502 Corporate Levy	389,408.30	395,709.94	-6,301.64	98.41 %
503 IMRF	29,753.73	28,520.98	1,232.75	104.32 %
504 Operations/Bldg/Maint	25,356.60	24,339.89	1,016.71	104.18 %
506 Audit	7,181.95	6,868.93	313.02	104.56 %
507 Liability Insurance	47,342.11	45,245.33	2,096.78	104.63 %
508 Social Security	20,226.65	19,412.00	814.65	104.20 %
509 Per Capita Grant	7,600.68	7,600.18	0.50	100.01 %
510 Personal Prop Replacement Tax	4,567.38	4,000.00	567.38	114.18 %
511 Unemployment Insurance	2,638.28	2,538.52	99.76	103.93 %
512 Workmen's Comp	3,517.71	3,434.46	83.25	102.42 %
515 Fines & Fees	1,344.96	4,000.00	-2,655.04	33.62 %
517 Special Reserve		25,000.00	-25,000.00	
526 Other Grants		10,000.00	-10,000.00	
527 Friends Sponsorship	1,000.00	7,500.00	-6,500.00	13.33 %
528 Credit Card Points Income	50.00		50.00	
530 Donations	7,892.70	400.00	7,492.70	1,973.18 %
535 Summer Reading	23.79	2,000.00	-1,976.21	1.19 %
540 Memorials	935.00	750.00	185.00	124.67 %
545 Loan		10,000.00	-10,000.00	
547 Cordova	10,000.00	10,000.00	0.00	100.00 %
549 General Contingency Income		6,000.00	-6,000.00	
Total Income	558,839.84	613,320.23	-54,480.39	91.12 %
GROSS PROFIT	558,839.84	613,320.23	-54,480.39	91.12 %
EXPENSES				
801 Salaries	146,364.37	247,270.16	-100,905.79	59.19 %
803.1 Gas/Electric/Cable Utilities	3,263.00	6,000.00	-2,737.00	54.38 %
804 Water	455.28	950.00	-494.72	47.92 %
820 Advertising/Promotional	675.75	6,000.00	-5,324.25	11.26 %
825 Dues & Memberships	1,670.91	2,800.00	-1,129.09	59.68 %
831 Continuing Education	962.79	3,750.00	-2,787.21	25.67 %
831.1 Continuing Education - Mileage	280.94	1,400.00	-1,119.06	20.07 %
841 Web Maintenance	300.00	4,000.00	-3,700.00	7.50 %
841.1 Managed IT	4,750.00	7,500.00	-2,750.00	63.33 %
842 Postage	763.85	1,500.00	-736.15	50.92 %
843 Supplies	3,772.82	6,000.00	-2,227.18	62.88 %
844 Telephone	1,117.42	1,750.00	-632.58	63.85 %
845.1 Garbage & Snow Removal	2,222.90	6,000.00	-3,777.10	37.05 %

				Total
	Actual	Budget	over Budget	% of Budget
846 Unique Management	81.55	300.00	-218.45	27.18 %
848.1 Audit Expense		6,869.00	-6,869.00	
848.2 Accounting Expense	3,267.80	6,750.00	-3,482.20	48.41 %
848.3 Legal & Other Professional Fees	10,864.48	26,000.00	-15,135.52	41.79 %
850 Bonding	1,365.00	2,000.00	-635.00	68.25 %
851 Miscellaneous Expense	696.01	1,300.00	-603.99	53.54 %
852 Building Maintenance	1,281.67	9,741.21	-8,459.54	13.16 %
852.1 Equipment Maintenance	436.47	6,600.00	-6,163.53	6.61 %
852.4 Computer Maintenance	2,001.51	3,500.00	-1,498.49	57.19 %
852.5 Copier Expense	1,754.22	4,498.68	-2,744.46	38.99 %
853 Computer Data	1,135.64	5,000.00	-3,864.36	22.71 %
854 General Contingency		6,000.00	-6,000.00	
860 Loan Amortization		10,000.00	-10,000.00	
865 Payroll Tax - Unemployment	430.81	2,538.52	-2,107.71	16.97 %
866 Payroll Tax - FICA	11,659.68	19,412.19	-7,752.51	60.06 %
870 Workmen's Comp Exp		3,434.46	-3,434.46	
871 IMRF Expense	17,240.24	28,520.98	-11,280.74	60.45 %
872 Books	12,875.24	22,000.00	-9,124.76	58.52 %
873 Periodicals	96.00	1,600.00	-1,504.00	6.00 %
874 Audio Visual	10,691.30	18,000.00	-7,308.70	59.40 %
874.2 E-books		4,849.00	-4,849.00	
874.7 Electronic Resources	7,944.00	13,404.00	-5,460.00	59.27 %
880 Credit Card Points Expense	50.00		50.00	
881.1 Consortium	5,753.50	12,000.00	-6,246.50	47.95 %
889 Other Grant Expense		10,000.00	-10,000.00	
889.1 Friend's Sponsorship Exp	102.32	7,500.00	-7,397.68	1.36 %
890 Summer Reading Program		5,000.63	-5,000.63	
891.3 Children's Program	2,710.08	4,428.00	-1,717.92	61.20 %
891.4 Services Programming	2,971.69	4,500.00	-1,528.31	66.04 %
891.61 YA & Adult Programming	2,758.39	4,428.00	-1,669.61	62.29 %
892 Per Capita Grant Expense	10,714.27	7,600.18	3,114.09	140.97 %
893.1 Insurance	8,393.00	10,500.00	-2,107.00	79.93 %
893.2 Custodial Services	971.86	1,500.00	-528.14	64.79 %
893.4 Security/Building Safety	1,760.00	3,500.00	-1,740.00	50.29 %
893.5 Elevator Maintenance	510.49	4,000.00	-3,489.51	12.76 %
893.7 Director's Salary 10%	2,815.09	5,313.00	-2,497.91	52.98 %
893.8 Office Salary 15%	2,938.32	5,760.00	-2,821.68	51.01 %
893.9 Supplies Liability	782.09	2,972.33	-2,190.24	26.31 %
897 Memorial Expense		750.00	-750.00	
899 Special Reserve Expense		25,000.00	-25,000.00	

	Actual	Budget	over Budget	Total % of Budget
899.1 Fund Raising		500.00	-500.00	
Total Expenses	293,652.75	612,490.34	-318,837.59	47.94 %
NET OPERATING INCOME	265,187.09	829.89	264,357.20	31,954.49 %
OTHER INCOME				
520 Interest Earned	14,296.34		14,296.34	
525 Miscellaneous Income		2,000.00	-2,000.00	
Total Other Income	14,296.34	2,000.00	12,296.34	714.82 %
NET OTHER INCOME	14,296.34	2,000.00	12,296.34	714.82 %
NET INCOME	\$279,483.43	\$2,829.89	\$276,653.54	9,876.12 %