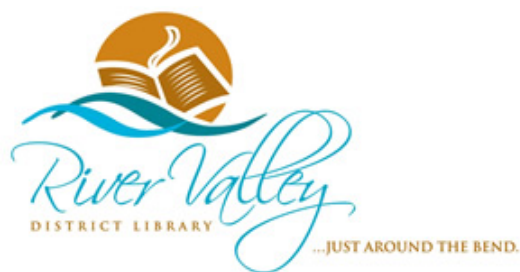


# Management Report - Preliminary

RIVER VALLEY DISTRICT LIBRARY  
For the period ended August 31, 2021



Prepared by  
**Thomas W. Hammar CPA, P.C.**

Prepared on  
**September 22, 2021**

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# Balance Sheet

As of August 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	701,903.87
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>702,147.97</b>
<b>Other Current Assets</b>	
140 BHBT CD 283 (Spec Reserve)	25,884.08
141 BHBT CD 281 (Spec Reserve)	25,884.08
<b>Total Other Current Assets</b>	<b>51,768.16</b>
<b>Total Current Assets</b>	<b>753,916.13</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,458,463.83</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
353 State Unemployment Tax Payable	121.30
361 Iowa State w/h Payable	420.00
363 AFLAC w/h Payable	94.26
<b>Total Other Current Liabilities</b>	<b>635.56</b>
<b>Total Current Liabilities</b>	<b>635.56</b>
<b>Total Liabilities</b>	<b>635.56</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	88.84
410 Liability Insurance Fund	72,746.45
411 Social Security Fund	11,232.80
412 Building/Equip Fund	30,502.23
413 Audit Fund	1,383.71
414 IMRF Fund	8,620.56
415 Unemployment Insurance Fund	21,361.97
416 Workmen's Compensation Fund	19,160.04
417 Special Reserve Fund	349,494.75

	<b>Total</b>
Net Income	243,538.92
<b>Total Equity</b>	<b>1,457,828.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,458,463.83</b>

## NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

# Profit and Loss

August 2021

		Total
	Aug 2021	Jul - Aug, 2021 (YTD)
<b>INCOME</b>		
502 Corporate Levy	74,255.21	221,111.70
503 IMRF	5,834.94	17,374.85
504 Operations/Bldg/Maint	4,965.31	14,785.33
506 Audit	1,290.42	3,842.52
507 Liability Insurance	9,285.41	27,649.40
508 Social Security	3,955.41	11,778.13
509 Per Capita Grant	7,630.18	7,630.18
510 Personal Prop Replacement Tax	601.90	1,427.89
511 Unemployment Insurance	504.95	1,503.59
512 Workmen's Comp	673.26	2,004.81
515 Fines & Fees	217.09	363.77
<b>Total Income</b>	<b>109,214.08</b>	<b>309,472.17</b>
<b>GROSS PROFIT</b>	<b>109,214.08</b>	<b>309,472.17</b>
<b>EXPENSES</b>		
801 Salaries	15,354.90	40,066.45
803.1 Gas/Electric/Cable Utilities	362.00	724.00
804 Water	63.20	126.40
820 Advertising/Promotional		239.00
825 Dues & Memberships	467.50	1,072.50
831 Continuing Education	928.00	928.00
831.1 Continuing Education - Mileage	51.00	76.67
841 Web Maintenance		600.00
843 Supplies	644.52	644.52
844 Telephone	91.23	182.88
845.1 Garbage & Snow Removal	252.75	355.50
848.2 Accounting Expense	403.50	913.50
848.3 Legal & Other Professional Fees		133.79
852 Building Maintenance	331.54	459.21
852.3 Building Equipment	339.60	339.60
852.4 Computer Maintenance	87.93	87.93
852.5 Copier Expense	265.89	569.04
853 Computer Data	135.93	135.93
865 Payroll Tax - Unemployment	45.73	121.33
866 Payroll Tax - FICA	1,229.89	3,200.39
871 IMRF Expense	1,829.36	4,691.72
874 Audio Visual	2,030.42	2,030.42
874.2 E-books		666.00
874.7 Electronic Resources	435.17	435.17
881.1 Consortium		2,550.25
889.1 Friend's Sponsorship Exp		858.98

	Aug 2021	Total Jul - Aug, 2021 (YTD)
890 Summer Reading Program		100.00
891.3 Children's Program	102.39	102.39
891.61 YA & Adult Programming	2,344.19	2,344.19
893.7 Director's Salary 10%	330.77	810.38
893.8 Office Salary 15%	319.20	890.93
<b>Total Expenses</b>	<b>28,446.61</b>	<b>66,457.07</b>
<b>NET OPERATING INCOME</b>	<b>80,767.47</b>	<b>243,015.10</b>
<b>OTHER INCOME</b>		
520 Interest Earned	392.70	523.82
<b>Total Other Income</b>	<b>392.70</b>	<b>523.82</b>
<b>NET OTHER INCOME</b>	<b>392.70</b>	<b>523.82</b>
<b>NET INCOME</b>	<b>\$81,160.17</b>	<b>\$243,538.92</b>

# Profit and Loss by Class

August 2021

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
<b>INCOME</b>											
502 Corporate Levy			74,255.21								74,255.21
503 IMRF				5,834.94							5,834.94
504 Operations/Bldg/Maint		4,965.31									4,965.31
506 Audit	1,290.42										1,290.42
507 Liability Insurance					9,285.41						9,285.41
508 Social Security							3,955.41				3,955.41
509 Per Capita Grant						7,630.18					7,630.18
510 Personal Prop Replacement Tax			601.90								601.90
511 Unemployment Insurance									504.95		504.95
512 Workmen's Comp										673.26	673.26
515 Fines & Fees			217.09								217.09
<b>Total Income</b>	<b>1,290.42</b>	<b>4,965.31</b>	<b>75,074.20</b>	<b>5,834.94</b>	<b>9,285.41</b>	<b>7,630.18</b>	<b>3,955.41</b>	<b>0.00</b>	<b>504.95</b>	<b>673.26</b>	<b>109,214.08</b>
<b>GROSS PROFIT</b>	<b>1,290.42</b>	<b>4,965.31</b>	<b>75,074.20</b>	<b>5,834.94</b>	<b>9,285.41</b>	<b>7,630.18</b>	<b>3,955.41</b>	<b>0.00</b>	<b>504.95</b>	<b>673.26</b>	<b>109,214.08</b>
<b>EXPENSES</b>											
801 Salaries			15,354.90								15,354.90
803.1 Gas/Electric/Cable Utilities			362.00								362.00
804 Water			63.20								63.20
825 Dues & Memberships			467.50								467.50
831 Continuing Education			928.00								928.00
831.1 Continuing Education - Mileage			51.00								51.00
843 Supplies			644.52								644.52
844 Telephone			91.23								91.23
845.1 Garbage & Snow Removal			252.75								252.75
848.2 Accounting Expense			47.50		356.00						403.50
852 Building Maintenance		331.54									331.54
852.3 Building Equipment		339.60									339.60
852.4 Computer Maintenance		87.93									87.93
852.5 Copier Expense		265.89									265.89
853 Computer Data			135.93								135.93
865 Payroll Tax - Unemployment									45.73		45.73
866 Payroll Tax - FICA							1,229.89				1,229.89
871 IMRF Expense				1,829.36							1,829.36
874 Audio Visual			2,030.42								2,030.42
874.7 Electronic Resources			435.17								435.17
891.3 Children's Program			102.39								102.39
891.61 YA & Adult Programming			2,344.19								2,344.19
893.7 Director's Salary 10%					330.77						330.77
893.8 Office Salary 15%					319.20						319.20
<b>Total Expenses</b>	<b>0.00</b>	<b>1,024.96</b>	<b>23,310.70</b>	<b>1,829.36</b>	<b>1,005.97</b>	<b>0.00</b>	<b>1,229.89</b>	<b>0.00</b>	<b>45.73</b>	<b>0.00</b>	<b>28,446.61</b>
<b>NET OPERATING INCOME</b>	<b>1,290.42</b>	<b>3,940.35</b>	<b>51,763.50</b>	<b>4,005.58</b>	<b>8,279.44</b>	<b>7,630.18</b>	<b>2,725.52</b>	<b>0.00</b>	<b>459.22</b>	<b>673.26</b>	<b>80,767.47</b>
<b>OTHER INCOME</b>											
520 Interest Earned			134.34					258.36			392.70
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>134.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>258.36</b>	<b>0.00</b>	<b>0.00</b>	<b>392.70</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>134.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>258.36</b>	<b>0.00</b>	<b>0.00</b>	<b>392.70</b>

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
NET INCOME	\$1,290.42	\$3,940.35	\$51,897.84	\$4,005.58	\$8,279.44	\$7,630.18	\$2,725.52	\$258.36	\$459.22	\$673.26	\$81,160.17



# Statement of Cash Flows YTD

July - August, 2021

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	243,538.92
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-129.18
141 BHBT CD 281 (Spec Reserve)	-129.18
220 Deferred Revenue	-185,330.33
353 State Unemployment Tax Payable	-110.98
361 Iowa State w/h Payable	-77.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-185,776.67</b>
<b>Net cash provided by operating activities</b>	<b>57,762.25</b>
<b>FINANCING ACTIVITIES</b>	
400 General Fund	-497.35
417 Special Reserve Fund	497.35
<b>Net cash provided by financing activities</b>	<b>0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>57,762.25</b>
Cash at beginning of period	644,385.72
<b>CASH AT END OF PERIOD</b>	<b>\$702,147.97</b>

# Audit Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
506 Audit	3,842.52	6,274.00	2,431.48	61.25 %
<b>Total Income</b>	<b>3,842.52</b>	<b>6,274.00</b>	<b>2,431.48</b>	<b>61.25 %</b>
<b>GROSS PROFIT</b>	<b>3,842.52</b>	<b>6,274.00</b>	<b>2,431.48</b>	<b>61.25 %</b>
<b>EXPENSES</b>				
848.1 Audit Expense		6,274.00	6,274.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>6,274.00</b>	<b>6,274.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>3,842.52</b>	<b>0.00</b>	<b>-3,842.52</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$3,842.52</b>	<b>\$0.00</b>	<b>\$ -3,842.52</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$1,383.71  
Plus net gain/loss \$3,842.52.  
Current balance \$4,026.23.

# Building/Equipment Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
504 Operations/Bldg/Maint	14,785.33	24,143.00	9,357.67	61.24 %
<b>Total Income</b>	<b>14,785.33</b>	<b>24,143.00</b>	<b>9,357.67</b>	<b>61.24 %</b>
<b>GROSS PROFIT</b>	<b>14,785.33</b>	<b>24,143.00</b>	<b>9,357.67</b>	<b>61.24 %</b>
<b>EXPENSES</b>				
852 Building Maintenance	459.21	9,800.00	9,340.79	4.69 %
852.1 Equipment Maintenance		6,800.00	6,800.00	
852.3 Building Equipment	339.60		-339.60	
852.4 Computer Maintenance	87.93	4,143.00	4,055.07	2.12 %
852.5 Copier Expense	569.04	3,400.00	2,830.96	16.74 %
<b>Total Expenses</b>	<b>1,455.78</b>	<b>24,143.00</b>	<b>22,687.22</b>	<b>6.03 %</b>
<b>NET OPERATING INCOME</b>	<b>13,329.55</b>	<b>0.00</b>	<b>-13,329.55</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$13,329.55</b>	<b>\$0.00</b>	<b>\$ -13,329.55</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$30,502.23.

Plus net gain/loss of \$13,329.55.

Current balance of \$43,831.78.

# General Fund

July - August, 2021

				Total
	Actual	Budget	Remaining	% of Budget
<b>INCOME</b>				
502 Corporate Levy	221,111.70	361,050.00	139,938.30	61.24 %
510 Personal Prop Replacement Tax	1,427.89	2,300.00	872.11	62.08 %
515 Fines & Fees	363.77	6,000.00	5,636.23	6.06 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship		10,000.00	10,000.00	
530 Donations		5,000.00	5,000.00	
535 Summer Reading		4,000.00	4,000.00	
540 Memorials		5,000.00	5,000.00	
545 Loan		30,000.00	30,000.00	
<b>Total Income</b>	<b>222,903.36</b>	<b>473,350.00</b>	<b>250,446.64</b>	<b>47.09 %</b>
<b>GROSS PROFIT</b>	<b>222,903.36</b>	<b>473,350.00</b>	<b>250,446.64</b>	<b>47.09 %</b>
<b>EXPENSES</b>				
801 Salaries	40,066.45	220,051.00	179,984.55	18.21 %
803.1 Gas/Electric/Cable Utilities	724.00	4,500.00	3,776.00	16.09 %
804 Water	126.40	900.00	773.60	14.04 %
820 Advertising/Promotional	239.00	2,575.00	2,336.00	9.28 %
825 Dues & Memberships	1,072.50	2,100.00	1,027.50	51.07 %
831 Continuing Education	928.00	4,500.00	3,572.00	20.62 %
831.1 Continuing Education - Mileage	76.67	2,400.00	2,323.33	3.19 %
841 Web Maintenance	600.00	8,000.00	7,400.00	7.50 %
841.1 Managed IT		9,770.00	9,770.00	
842 Postage		1,500.00	1,500.00	
843 Supplies	644.52	8,000.00	7,355.48	8.06 %
844 Telephone	182.88	2,500.00	2,317.12	7.32 %
845.1 Garbage & Snow Removal	355.50	6,051.00	5,695.50	5.88 %
846 Unique Management		300.00	300.00	
848.2 Accounting Expense	95.00		-95.00	
851 Miscellaneous Expense		1,300.00	1,300.00	
853 Computer Data	135.93	5,000.00	4,864.07	2.72 %
854 General Contingency		6,000.00	6,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books		22,000.00	22,000.00	
873 Periodicals		2,500.00	2,500.00	
874 Audio Visual	2,030.42	21,500.00	19,469.58	9.44 %
874.2 E-books	666.00	2,849.00	2,183.00	23.38 %
874.7 Electronic Resources	435.17	13,404.00	12,968.83	3.25 %
881.1 Consortium	2,550.25	10,100.00	7,549.75	25.25 %
889 Other Grant Expense		50,000.00	50,000.00	
889.1 Friend's Sponsorship Exp	858.98	10,000.00	9,141.02	8.59 %
890 Summer Reading Program	100.00	4,000.00	3,900.00	2.50 %

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>Total % of Budget</b>
891.3 Children's Program	102.39	4,100.00	3,997.61	2.50 %
891.61 YA & Adult Programming	2,344.19	4,500.00	2,155.81	52.09 %
897 Memorial Expense		5,000.00	5,000.00	
899.1 Fund Raising		500.00	500.00	
<b>Total Expenses</b>	<b>54,334.25</b>	<b>465,900.00</b>	<b>411,565.75</b>	<b>11.66 %</b>
<b>NET OPERATING INCOME</b>	<b>168,569.11</b>	<b>7,450.00</b>	<b>-161,119.11</b>	<b>2,262.67 %</b>
<b>OTHER INCOME</b>				
520 Interest Earned	265.46		-265.46	
<b>Total Other Income</b>	<b>265.46</b>	<b>0.00</b>	<b>-265.46</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>265.46</b>	<b>0.00</b>	<b>-265.46</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$168,834.57</b>	<b>\$7,450.00</b>	<b>\$ -161,384.57</b>	<b>2,266.24 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
503 IMRF	17,374.85	28,371.00	10,996.15	61.24 %
<b>Total Income</b>	<b>17,374.85</b>	<b>28,371.00</b>	<b>10,996.15</b>	<b>61.24 %</b>
<b>GROSS PROFIT</b>	<b>17,374.85</b>	<b>28,371.00</b>	<b>10,996.15</b>	<b>61.24 %</b>
<b>EXPENSES</b>				
871 IMRF Expense	4,691.72	28,371.00	23,679.28	16.54 %
<b>Total Expenses</b>	<b>4,691.72</b>	<b>28,371.00</b>	<b>23,679.28</b>	<b>16.54 %</b>
<b>NET OPERATING INCOME</b>	<b>12,683.13</b>	<b>0.00</b>	<b>-12,683.13</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$12,683.13</b>	<b>\$0.00</b>	<b>\$ -12,683.13</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$8,620.56  
Plus net gain/loss of \$12,683.13.  
Current balance of \$21,303.69.

# Liability Insurance Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
507 Liability Insurance	27,649.40	45,148.00	17,498.60	61.24 %
<b>Total Income</b>	<b>27,649.40</b>	<b>45,148.00</b>	<b>17,498.60</b>	<b>61.24 %</b>
<b>GROSS PROFIT</b>	<b>27,649.40</b>	<b>45,148.00</b>	<b>17,498.60</b>	<b>61.24 %</b>
<b>EXPENSES</b>				
848.2 Accounting Expense	818.50	5,250.00	4,431.50	15.59 %
848.3 Legal & Other Professional Fees	133.79	4,500.00	4,366.21	2.97 %
850 Bonding		2,000.00	2,000.00	
893.1 Insurance		7,500.00	7,500.00	
893.2 Custodial Services		10,198.00	10,198.00	
893.4 Security		1,600.00	1,600.00	
893.5 Elevator Maintenance		3,000.00	3,000.00	
893.6 Building Safety		1,000.00	1,000.00	
893.7 Director's Salary 10%	810.38	5,450.00	4,639.62	14.87 %
893.8 Office Salary 15%	890.93	4,800.00	3,909.07	18.56 %
<b>Total Expenses</b>	<b>2,653.60</b>	<b>45,298.00</b>	<b>42,644.40</b>	<b>5.86 %</b>
<b>NET OPERATING INCOME</b>	<b>24,995.80</b>	<b>-150.00</b>	<b>-25,145.80</b>	<b>-16,663.87 %</b>
<b>NET INCOME</b>	<b>\$24,995.80</b>	<b>\$ -150.00</b>	<b>\$ -25,145.80</b>	<b>-16,663.87 %</b>

## NOTE

Beginning balance FY22 of \$72,746.45.  
Plus net gain/loss of \$24,995.80.  
Current balance of \$97,742.25.

# Per Capita Grant Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
509 Per Capita Grant	7,630.18	7,630.18	0.00	100.00 %
<b>Total Income</b>	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>				
	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>EXPENSES</b>				
892 Per Capita Grant Expense		7,630.18	7,630.18	
<b>Total Expenses</b>	<b>0.00</b>	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>7,630.18</b>	<b>0.00</b>	<b>-7,630.18</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$7,630.18</b>	<b>\$0.00</b>	<b>\$ -7,630.18</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$88.84.  
Plus net gain/loss of \$7630.18.  
Current balance of \$7,719.02.



# Social Security Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
508 Social Security	11,778.13	19,232.00	7,453.87	61.24 %
<b>Total Income</b>	<b>11,778.13</b>	<b>19,232.00</b>	<b>7,453.87</b>	<b>61.24 %</b>
<b>GROSS PROFIT</b>	<b>11,778.13</b>	<b>19,232.00</b>	<b>7,453.87</b>	<b>61.24 %</b>
<b>EXPENSES</b>				
866 Payroll Tax - FICA	3,200.39	19,232.00	16,031.61	16.64 %
<b>Total Expenses</b>	<b>3,200.39</b>	<b>19,232.00</b>	<b>16,031.61</b>	<b>16.64 %</b>
<b>NET OPERATING INCOME</b>	<b>8,577.74</b>	<b>0.00</b>	<b>-8,577.74</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$8,577.74</b>	<b>\$0.00</b>	<b>\$ -8,577.74</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$11,232.80.  
Plus net gain/loss of \$8,577.74.  
Current balance of \$19,810.54.

# Special Reserve Fund

July - August, 2021

				Total
	Actual	Budget	Remaining	% of Budget
<b>INCOME</b>				
517 Special Reserve		150,000.00	150,000.00	
<b>Total Income</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00 %</b>
<b>EXPENSES</b>				
899 Special Reserve Expense		150,000.00	150,000.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>OTHER INCOME</b>				
520 Interest Earned	258.36		-258.36	
<b>Total Other Income</b>	<b>258.36</b>	<b>0.00</b>	<b>-258.36</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>258.36</b>	<b>0.00</b>	<b>-258.36</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$258.36</b>	<b>\$0.00</b>	<b>\$ -258.36</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$349,494.75.

Plus net gain/loss of \$258.36.

Current balance of \$349,753.11.

# Unemployment Insurance Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
511 Unemployment Insurance	1,503.59	2,455.00	951.41	61.25 %
<b>Total Income</b>	<b>1,503.59</b>	<b>2,455.00</b>	<b>951.41</b>	<b>61.25 %</b>
<b>GROSS PROFIT</b>				
	<b>1,503.59</b>	<b>2,455.00</b>	<b>951.41</b>	<b>61.25 %</b>
<b>EXPENSES</b>				
865 Payroll Tax - Unemployment	121.33	2,455.00	2,333.67	4.94 %
<b>Total Expenses</b>	<b>121.33</b>	<b>2,455.00</b>	<b>2,333.67</b>	<b>4.94 %</b>
<b>NET OPERATING INCOME</b>	<b>1,382.26</b>	<b>0.00</b>	<b>-1,382.26</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$1,382.26</b>	<b>\$0.00</b>	<b>\$ -1,382.26</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$21,361.97  
Plus net gain/loss of \$1,382.26.  
Current balance of \$22,744.23.

# Workmen's Compensation Fund

July - August, 2021

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
512 Workmen's Comp	2,004.81	3,274.00	1,269.19	61.23 %
<b>Total Income</b>	<b>2,004.81</b>	<b>3,274.00</b>	<b>1,269.19</b>	<b>61.23 %</b>
<b>GROSS PROFIT</b>	<b>2,004.81</b>	<b>3,274.00</b>	<b>1,269.19</b>	<b>61.23 %</b>
<b>EXPENSES</b>				
870 Workmen's Comp Exp		3,274.00	3,274.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>3,274.00</b>	<b>3,274.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>2,004.81</b>	<b>0.00</b>	<b>-2,004.81</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$2,004.81</b>	<b>\$0.00</b>	<b>\$ -2,004.81</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$19,160.04.  
Plus net gain/loss of \$2,004.81.  
Current balance of \$21,164.85.