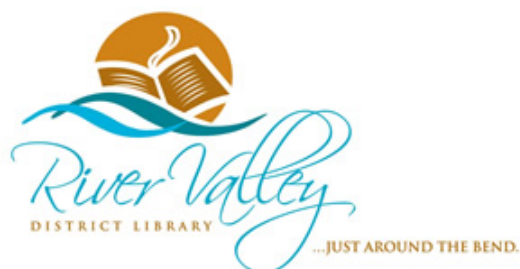


Management Report

RIVER VALLEY DISTRICT LIBRARY

For the period ended May 31, 2023



Prepared by

Centennial Tax & Accounting

Prepared on

June 13, 2023

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Balance Sheet

As of May 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	399,696.51
115 Petty Cash	244.10
Total Bank Accounts	399,940.61
Other Current Assets	
140 BHBT CD 283 (Spec Reserve)	26,133.99
141 BHBT CD 281 (Spec Reserve)	26,133.99
142 BHBT CD 7701 (Spec Reserve)	100,000.00
143 BHBT CD 8431 (Spec Reserve)	100,000.00
144 BHBT CD 8432 (Spec Reserve)	50,000.00
Total Other Current Assets	302,267.98
Total Current Assets	702,208.59
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,406,756.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
353 State Unemployment Tax Payable	279.15
361 Iowa State w/h Payable	249.00
370 Payroll Clearing	-8,471.57
Total Other Current Liabilities	-7,943.42
Total Current Liabilities	-7,943.42
Total Liabilities	-7,943.42
Equity	
390 Investment in Capital Assets	699,698.00
400 General Fund	0.00
409 Per Capita Grant Fund	8,853.45
410 Liability Insurance Fund	79,558.60
411 Social Security Fund	12,740.72
412 Building/Equip Fund	38,366.37

	Total
413 Audit Fund	641.78
414 IMRF Fund	11,303.31
415 Unemployment Insurance Fund	22,904.83
416 Workmen's Compensation Fund	22,425.14
417 Special Reserve Fund	374,564.21
Net Income	143,643.30
Total Equity	1,414,699.71
TOTAL LIABILITIES AND EQUITY	\$1,406,756.29

NOTE

Equity fund balances represent beginning of year balances.

Net Revenue is combination of all funds.

See individual fund reports for current balances per fund.

Profit and Loss

May 2023

		Total
	May 2023	Jul 2022 - May 2023 (YTD)
INCOME		
502 Corporate Levy	43,529.35	413,424.86
503 IMRF	3,334.51	31,669.92
504 Operations/Bldg/Maint	2,841.73	26,989.62
506 Audit	804.88	7,644.46
507 Liability Insurance	5,305.65	50,391.03
508 Social Security	2,266.81	21,529.29
510 Personal Prop Replacement Tax	-1,582.37	2,378.94
511 Unemployment Insurance	295.67	2,808.17
512 Workmen's Comp	394.23	3,744.21
515 Fines & Fees	491.61	3,773.43
526 Other Grants		10,630.60
527 Friends Sponsorship	862.80	4,818.73
530 Donations	328.01	387.09
535 Summer Reading		247.58
540 Memorials		100.00
550 Refunds/Credits		77.62
Total Income	58,872.88	580,615.55
GROSS PROFIT	58,872.88	580,615.55
EXPENSES		
801 Salaries	18,394.09	207,790.62
803.1 Gas/Electric/Cable Utilities	454.00	5,049.00
804 Water	65.04	729.23
820 Advertising/Promotional	75.00	1,254.73
825 Dues & Memberships		2,688.86
831 Continuing Education	1,156.24	2,141.76
831.1 Continuing Education - Mileage	22.21	896.14
841 Web Maintenance		3,400.00
841.1 Managed IT		7,744.00
842 Postage	52.71	1,081.22
843 Supplies	364.44	5,394.22
844 Telephone	138.99	1,534.39
845.1 Garbage & Snow Removal	154.76	3,008.93
846 Unique Management	23.30	230.30
848.1 Audit Expense	7,300.00	7,300.00
848.2 Accounting Expense	469.80	7,048.80
848.3 Legal & Other Professional Fees		938.83
850 Bonding		1,387.85
851 Miscellaneous Expense	3.65	1,029.79
852 Building Maintenance	153.50	11,200.51

		Total
	May 2023	Jul 2022 - May 2023 (YTD)
852.1 Equipment Maintenance	6,681.50	9,011.76
852.4 Computer Maintenance		1,063.49
852.5 Copier Expense	143.00	3,512.97
853 Computer Data	45.64	4,570.82
865 Payroll Tax - Unemployment	135.18	1,030.96
866 Payroll Tax - FICA	1,503.94	17,131.93
871 IMRF Expense	2,286.31	24,133.03
872 Books	6,132.69	21,427.44
873 Periodicals		986.65
874 Audio Visual	1,684.14	15,251.91
874.2 E-books		2,661.00
874.7 Electronic Resources	547.95	11,049.24
881.1 Consortium		10,759.00
889 Other Grant Expense		5,938.19
889.1 Friend's Sponsorship Exp	67.16	7,278.66
890 Summer Reading Program	-1,084.58	-962.68
891.3 Children's Program	-43.23	3,410.59
891.61 YA & Adult Programming	-809.36	2,227.66
892 Per Capita Grant Expense	1,000.00	8,630.18
893.1 Insurance	-96.35	7,829.65
893.2 Custodial Services	849.07	8,587.16
893.4 Security/Building Safety	216.00	1,117.00
893.5 Elevator Maintenance	795.00	2,040.15
893.6 Building Safety (deleted)		72.00
893.7 Director's Salary 10%	384.62	4,288.50
893.8 Office Salary 15%	414.32	4,290.97
Total Expenses	49,680.73	449,187.41
NET OPERATING INCOME	9,192.15	131,428.14
OTHER INCOME		
520 Interest Earned	1,089.57	12,215.16
Total Other Income	1,089.57	12,215.16
NET OTHER INCOME	1,089.57	12,215.16
NET INCOME	\$10,281.72	\$143,643.30

Profit and Loss by Class

July 2022 - May 2023

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
INCOME											
502 Corporate Levy			413,424.86								413,424.86
503 IMRF				31,669.92							31,669.92
504 Operations/Bldg/Maint		26,989.62									26,989.62
506 Audit	7,644.46										7,644.46
507 Liability Insurance					50,391.03						50,391.03
508 Social Security							21,529.29				21,529.29
510 Personal Prop Replacement Tax			2,378.94								2,378.94
511 Unemployment Insurance									2,808.17		2,808.17
512 Workmen's Comp										3,744.21	3,744.21
515 Fines & Fees			3,773.43								3,773.43
526 Other Grants			10,630.60								10,630.60
527 Friends Sponsorship			4,818.73								4,818.73
530 Donations			387.09								387.09
535 Summer Reading			247.58								247.58
540 Memorials			100.00								100.00
550 Refunds/Credits			77.62								77.62
Total Income	7,644.46	26,989.62	435,838.85	31,669.92	50,391.03	0.00	21,529.29	0.00	2,808.17	3,744.21	580,615.55
GROSS PROFIT	7,644.46	26,989.62	435,838.85	31,669.92	50,391.03	0.00	21,529.29	0.00	2,808.17	3,744.21	580,615.55
EXPENSES											
801 Salaries			207,790.62								207,790.62
803.1 Gas/Electric/Cable Utilities			5,049.00								5,049.00
804 Water			729.23								729.23
820 Advertising/Promotional			1,254.73								1,254.73
825 Dues & Memberships			2,688.86								2,688.86
831 Continuing Education			2,141.76								2,141.76
831.1 Continuing Education - Mileage			896.14								896.14
841 Web Maintenance			3,400.00								3,400.00
841.1 Managed IT			7,744.00								7,744.00
842 Postage			1,081.22								1,081.22
843 Supplies			5,394.22								5,394.22
844 Telephone			1,534.39								1,534.39
845.1 Garbage & Snow Removal			330.00		2,678.93						3,008.93
846 Unique Management			230.30								230.30
848.1 Audit Expense	7,300.00										7,300.00
848.2 Accounting Expense			2,557.80		4,491.00						7,048.80
848.3 Legal & Other Professional Fees					938.83						938.83
850 Bonding			22.85		1,365.00						1,387.85
851 Miscellaneous Expense			1,029.79								1,029.79
852 Building Maintenance		11,200.51									11,200.51
852.1 Equipment Maintenance		8,040.52	971.24								9,011.76
852.4 Computer Maintenance		1,063.49									1,063.49
852.5 Copier Expense		3,013.97	499.00								3,512.97
853 Computer Data			4,570.82								4,570.82
865 Payroll Tax - Unemployment									1,030.96		1,030.96

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
866 Payroll Tax - FICA							17,131.93				17,131.93
871 IMRF Expense				24,133.03							24,133.03
872 Books			21,427.44								21,427.44
873 Periodicals			986.65								986.65
874 Audio Visual			15,251.91								15,251.91
874.2 E-books			2,661.00								2,661.00
874.7 Electronic Resources			11,049.24								11,049.24
881.1 Consortium			10,759.00								10,759.00
889 Other Grant Expense			5,938.19								5,938.19
889.1 Friend's Sponsorship Exp			7,278.66								7,278.66
890 Summer Reading Program			-962.68								-962.68
891.3 Children's Program			3,410.59								3,410.59
891.61 YA & Adult Programming			2,227.66								2,227.66
892 Per Capita Grant Expense			1,990.74			6,639.44					8,630.18
893.1 Insurance					7,829.65						7,829.65
893.2 Custodial Services					8,587.16						8,587.16
893.4 Security/Building Safety					1,117.00						1,117.00
893.5 Elevator Maintenance					2,040.15						2,040.15
893.6 Building Safety (deleted)					72.00						72.00
893.7 Director's Salary 10%					4,288.50						4,288.50
893.8 Office Salary 15%					4,290.97						4,290.97
Total Expenses	7,300.00	23,318.49	331,934.37	24,133.03	37,699.19	6,639.44	17,131.93	0.00	1,030.96	0.00	449,187.41
NET OPERATING INCOME	344.46	3,671.13	103,904.48	7,536.89	12,691.84	-6,639.44	4,397.36	0.00	1,777.21	3,744.21	131,428.14
OTHER INCOME											
520 Interest Earned			12,043.98					171.18			12,215.16
Total Other Income	0.00	0.00	12,043.98	0.00	0.00	0.00	0.00	171.18	0.00	0.00	12,215.16
NET OTHER INCOME	0.00	0.00	12,043.98	0.00	0.00	0.00	0.00	171.18	0.00	0.00	12,215.16
NET INCOME	\$344.46	\$3,671.13	\$115,948.46	\$7,536.89	\$12,691.84	\$-6,639.44	\$4,397.36	\$171.18	\$1,777.21	\$3,744.21	\$143,643.30

Statement of Cash Flows YTD

July 2022 - May 2023

	Total
OPERATING ACTIVITIES	
Net Income	143,643.30
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-36.16
141 BHBT CD 281 (Spec Reserve)	-36.16
143 BHBT CD 8431 (Spec Reserve)	-100,000.00
144 BHBT CD 8432 (Spec Reserve)	-50,000.00
220 Deferred Revenue	-192,284.42
353 State Unemployment Tax Payable	-11.19
361 Iowa State w/h Payable	-455.00
363 AFLAC w/h Payable	-94.26
364 IMRF Payable	-3,708.14
370 Payroll Clearing	-8,471.57
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-355,096.90
Net cash provided by operating activities	-211,453.60
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-100,000.00
Net cash provided by investing activities	-100,000.00
FINANCING ACTIVITIES	
409 Per Capita Grant Fund	7,600.68
Net cash provided by financing activities	7,600.68
NET CASH INCREASE FOR PERIOD	-303,852.92
Cash at beginning of period	703,793.53
CASH AT END OF PERIOD	\$399,940.61

Audit Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
506 Audit	7,644.46	6,853.96	-790.50	111.53 %
Total Income	7,644.46	6,853.96	-790.50	111.53 %
GROSS PROFIT	7,644.46	6,853.96	-790.50	111.53 %
EXPENSES				
848.1 Audit Expense	7,300.00	6,853.96	-446.04	106.51 %
Total Expenses	7,300.00	6,853.96	-446.04	106.51 %
NET OPERATING INCOME	344.46	0.00	-344.46	0.00%
NET INCOME	\$344.46	\$0.00	\$ -344.46	0.00%

NOTE

Beginning balance FY22-23 of \$641.78
Plus net gain/loss \$344.46.
Current balance \$986.24.

Building/Equipment Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
504 Operations/Bldg/Maint	26,989.62	24,198.68	-2,790.94	111.53 %
Total Income	26,989.62	24,198.68	-2,790.94	111.53 %
GROSS PROFIT	26,989.62	24,198.68	-2,790.94	111.53 %
EXPENSES				
852 Building Maintenance	11,200.51	9,600.00	-1,600.51	116.67 %
852.1 Equipment Maintenance	8,040.52	6,600.00	-1,440.52	121.83 %
852.4 Computer Maintenance	1,063.49	3,500.00	2,436.51	30.39 %
852.5 Copier Expense	3,013.97	4,498.68	1,484.71	67.00 %
Total Expenses	23,318.49	24,198.68	880.19	96.36 %
NET OPERATING INCOME	3,671.13	0.00	-3,671.13	0.00%
NET INCOME	\$3,671.13	\$0.00	\$ -3,671.13	0.00%

NOTE

Beginning balance FY22-23 of \$38,366.37.

Plus net gain/loss of \$3,671.13.

Current balance of \$42,037.50.

General Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
502 Corporate Levy	413,424.86	370,673.47	-42,751.39	111.53 %
510 Personal Prop Replacement Tax	2,378.94	6,000.00	3,621.06	39.65 %
515 Fines & Fees	3,773.43	8,000.00	4,226.57	47.17 %
526 Other Grants	10,630.60	50,000.00	39,369.40	21.26 %
527 Friends Sponsorship	4,818.73	20,000.00	15,181.27	24.09 %
530 Donations	387.09	5,000.00	4,612.91	7.74 %
535 Summer Reading	247.58	2,000.00	1,752.42	12.38 %
540 Memorials	100.00	5,000.00	4,900.00	2.00 %
545 Loan		30,000.00	30,000.00	
550 Refunds/Credits	77.62		-77.62	
Total Income	435,838.85	496,673.47	60,834.62	87.75 %
GROSS PROFIT	435,838.85	496,673.47	60,834.62	87.75 %
EXPENSES				
801 Salaries	207,790.62	247,145.47	39,354.85	84.08 %
803.1 Gas/Electric/Cable Utilities	5,049.00	5,600.00	551.00	90.16 %
804 Water	729.23	900.00	170.77	81.03 %
820 Advertising/Promotional	1,254.73	1,100.00	-154.73	114.07 %
825 Dues & Memberships	2,688.86	2,300.00	-388.86	116.91 %
831 Continuing Education	2,141.76	2,750.00	608.24	77.88 %
831.1 Continuing Education - Mileage	896.14	1,150.00	253.86	77.93 %
841 Web Maintenance	3,400.00	5,000.00	1,600.00	68.00 %
841.1 Managed IT	7,744.00	8,200.00	456.00	94.44 %
842 Postage	1,081.22	1,500.00	418.78	72.08 %
843 Supplies	5,394.22	7,000.00	1,605.78	77.06 %
844 Telephone	1,534.39	1,750.00	215.61	87.68 %
845.1 Garbage & Snow Removal	330.00		-330.00	
846 Unique Management	230.30	125.00	-105.30	184.24 %
848.2 Accounting Expense	2,557.80		-2,557.80	
850 Bonding	22.85		-22.85	
851 Miscellaneous Expense	1,029.79	1,300.00	270.21	79.21 %
852.1 Equipment Maintenance	971.24		-971.24	
852.5 Copier Expense	499.00		-499.00	
853 Computer Data	4,570.82	5,000.00	429.18	91.42 %
854 General Contingency		6,000.00	6,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	21,427.44	22,000.00	572.56	97.40 %
873 Periodicals	986.65	1,600.00	613.35	61.67 %
874 Audio Visual	15,251.91	20,000.00	4,748.09	76.26 %
874.2 E-books	2,661.00	2,849.00	188.00	93.40 %

	Actual	Budget	Remaining	Total % of Budget
874.7 Electronic Resources	11,049.24	13,404.00	2,354.76	82.43 %
881.1 Consortium	10,759.00	10,900.00	141.00	98.71 %
889 Other Grant Expense	5,938.19	50,000.00	44,061.81	11.88 %
889.1 Friend's Sponsorship Exp	7,278.66	20,000.00	12,721.34	36.39 %
890 Summer Reading Program	-962.68	2,000.00	2,962.68	-48.13 %
891.3 Children's Program	3,410.59	3,100.00	-310.59	110.02 %
891.61 YA & Adult Programming	2,227.66	3,500.00	1,272.34	63.65 %
892 Per Capita Grant Expense	1,990.74		-1,990.74	
897 Memorial Expense		5,000.00	5,000.00	
899.1 Fund Raising		500.00	500.00	
Total Expenses	331,934.37	481,673.47	149,739.10	68.91 %
NET OPERATING INCOME	103,904.48	15,000.00	-88,904.48	692.70 %
OTHER INCOME				
520 Interest Earned	12,043.98		-12,043.98	
Total Other Income	12,043.98	0.00	-12,043.98	0.00%
NET OTHER INCOME	12,043.98	0.00	-12,043.98	0.00%
NET INCOME	\$115,948.46	\$15,000.00	\$ -100,948.46	772.99 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
503 IMRF	31,669.92	28,394.99	-3,274.93	111.53 %
Total Income	31,669.92	28,394.99	-3,274.93	111.53 %
GROSS PROFIT	31,669.92	28,394.99	-3,274.93	111.53 %
EXPENSES				
871 IMRF Expense	24,133.03	28,394.99	4,261.96	84.99 %
Total Expenses	24,133.03	28,394.99	4,261.96	84.99 %
NET OPERATING INCOME	7,536.89	0.00	-7,536.89	0.00%
NET INCOME	\$7,536.89	\$0.00	\$ -7,536.89	0.00%

NOTE

Beginning balance FY22-23 of \$11,303.31
Plus net gain/loss of \$7,536.89.
Current balance of \$18,840.20.

Liability Insurance Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
507 Liability Insurance	50,391.03	52,680.80	2,289.77	95.65 %
Total Income	50,391.03	52,680.80	2,289.77	95.65 %
GROSS PROFIT				
	50,391.03	52,680.80	2,289.77	95.65 %
EXPENSES				
845.1 Garbage & Snow Removal	2,678.93	6,051.00	3,372.07	44.27 %
848.2 Accounting Expense	4,491.00	5,250.00	759.00	85.54 %
848.3 Legal & Other Professional Fees	938.83	3,500.00	2,561.17	26.82 %
850 Bonding	1,365.00	2,000.00	635.00	68.25 %
893.1 Insurance	7,829.65	8,100.00	270.35	96.66 %
893.2 Custodial Services	8,587.16	11,440.00	2,852.84	75.06 %
893.4 Security/Building Safety	1,117.00	3,000.00	1,883.00	37.23 %
893.5 Elevator Maintenance	2,040.15	3,000.00	959.85	68.01 %
893.6 Building Safety (deleted)	72.00		-72.00	
893.7 Director's Salary 10%	4,288.50	5,000.00	711.50	85.77 %
893.8 Office Salary 15%	4,290.97	5,000.00	709.03	85.82 %
Total Expenses	37,699.19	52,341.00	14,641.81	72.03 %
NET OPERATING INCOME	12,691.84	339.80	-12,352.04	3,735.09 %
NET INCOME	\$12,691.84	\$339.80	\$ -12,352.04	3,735.09 %

NOTE

Beginning balance FY22-23 of \$79,558.60.

Plus net gain/loss of \$12,691.84.

Current balance of \$92,250.44.

Per Capita Grant Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
509 Per Capita Grant		7,630.18	7,630.18	
Total Income	0.00	7,630.18	7,630.18	0.00%
GROSS PROFIT	0.00	7,630.18	7,630.18	0.00 %
EXPENSES				
892 Per Capita Grant Expense	6,639.44	7,630.18	990.74	87.02 %
Total Expenses	6,639.44	7,630.18	990.74	87.02 %
NET OPERATING INCOME	-6,639.44	0.00	6,639.44	0.00%
NET INCOME	\$ -6,639.44	\$0.00	\$6,639.44	0.00%

NOTE

Beginning balance FY22-23 of \$1,252.77.
Plus net gain/loss of (\$6,639.44).
Current balance of (\$5,386.67).

Social Security Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
508 Social Security	21,529.29	19,303.00	-2,226.29	111.53 %
Total Income	21,529.29	19,303.00	-2,226.29	111.53 %
GROSS PROFIT	21,529.29	19,303.00	-2,226.29	111.53 %
EXPENSES				
866 Payroll Tax - FICA	17,131.93	19,303.00	2,171.07	88.75 %
Total Expenses	17,131.93	19,303.00	2,171.07	88.75 %
NET OPERATING INCOME	4,397.36	0.00	-4,397.36	0.00%
NET INCOME	\$4,397.36	\$0.00	\$ -4,397.36	0.00%

NOTE

Beginning balance FY22-23 of \$12,740.72.
Plus net gain/loss of \$4,397.36.
Current balance of \$17,138.08.

Special Reserve Fund

July 2022 - May 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
517 Special Reserve		150,000.00	150,000.00	
Total Income	0.00	150,000.00	150,000.00	0.00%
GROSS PROFIT				
	0.00	150,000.00	150,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		150,000.00	150,000.00	
Total Expenses	0.00	150,000.00	150,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
OTHER INCOME				
520 Interest Earned	171.18		-171.18	
Total Other Income	171.18	0.00	-171.18	0.00%
NET OTHER INCOME	171.18	0.00	-171.18	0.00%
NET INCOME	\$171.18	\$0.00	\$ -171.18	0.00%

NOTE

Beginning balance FY22-23 of \$374,564.21.

Plus net gain/loss of \$171.18.

Current balance of \$374,735.39.

Unemployment Insurance Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
511 Unemployment Insurance	2,808.17	2,517.78	-290.39	111.53 %
Total Income	2,808.17	2,517.78	-290.39	111.53 %
GROSS PROFIT				
	2,808.17	2,517.78	-290.39	111.53 %
EXPENSES				
865 Payroll Tax - Unemployment	1,030.96	2,517.78	1,486.82	40.95 %
Total Expenses	1,030.96	2,517.78	1,486.82	40.95 %
NET OPERATING INCOME	1,777.21	0.00	-1,777.21	0.00%
NET INCOME	\$1,777.21	\$0.00	\$ -1,777.21	0.00%

NOTE

Beginning balance FY22-23 of \$22,904.83
Plus net gain/loss of \$1,777.21.
Current balance of \$24,682.04.

Workmen's Compensation Fund

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,744.21	3,357.04	-387.17	111.53 %
Total Income	3,744.21	3,357.04	-387.17	111.53 %
GROSS PROFIT	3,744.21	3,357.04	-387.17	111.53 %
EXPENSES				
870 Workmen's Comp Exp		3,357.04	3,357.04	
Total Expenses	0.00	3,357.04	3,357.04	0.00%
NET OPERATING INCOME	3,744.21	0.00	-3,744.21	0.00%
NET INCOME	\$3,744.21	\$0.00	\$ -3,744.21	0.00%

NOTE

Beginning balance FY22-23 of \$22,425.14.
Plus net gain/loss of \$3,744.21.
Current balance of \$26,169.35.