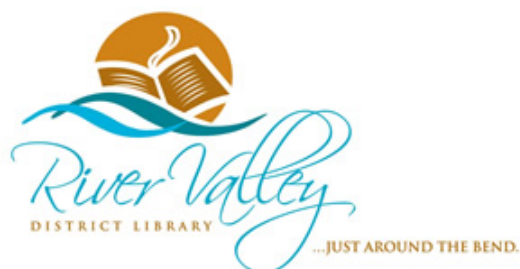


# Management Report

RIVER VALLEY DISTRICT LIBRARY

For the period ended June 30, 2022



Prepared by

**Thomas W. Hammar CPA, P.C.**

Prepared on

**August 10, 2022**

# Table of Contents

---

Balance Sheet.....	3
Profit and Loss .....	5
Profit and Loss by Class .....	7
Statement of Cash Flows YTD .....	9
Audit Fund.....	10
Building/Equipment Fund.....	11
General Fund .....	12
IMRF Fund .....	14
Liability Insurance Fund.....	15
Per Capita Grant Fund.....	16
Social Security Fund.....	17
Special Reserve Fund .....	18
Unemployment Insurance Fund .....	19
Workmen's Compensation Fund .....	20

# Balance Sheet

As of June 30, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
110 Checking ##147	703,549.43
115 Petty Cash	244.10
<b>Total Bank Accounts</b>	<b>703,793.53</b>
<b>Other Current Assets</b>	
140 BHBT CD 283 (Spec Reserve)	26,097.83
141 BHBT CD 281 (Spec Reserve)	26,097.83
<b>Total Other Current Assets</b>	<b>52,195.66</b>
<b>Total Current Assets</b>	<b>755,989.19</b>
<b>Fixed Assets</b>	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
<b>Total Fixed Assets</b>	<b>704,547.70</b>
<b>TOTAL ASSETS</b>	<b>\$1,460,536.89</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
220 Deferred Revenue	192,284.42
353 State Unemployment Tax Payable	290.34
361 Iowa State w/h Payable	704.00
363 AFLAC w/h Payable	94.26
364 IMRF Payable	3,708.14
<b>Total Other Current Liabilities</b>	<b>197,081.16</b>
<b>Total Current Liabilities</b>	<b>197,081.16</b>
<b>Total Liabilities</b>	<b>197,081.16</b>
<b>Equity</b>	
390 Investment in Capital Assets	699,698.00
400 General Fund	-49,166.38
409 Per Capita Grant Fund	1,252.77
410 Liability Insurance Fund	83,699.75
411 Social Security Fund	14,504.78
412 Building/Equip Fund	40,580.82
413 Audit Fund	1,217.29
414 IMRF Fund	13,905.61
415 Unemployment Insurance Fund	23,130.03

	<b>Total</b>
416 Workmen's Compensation Fund	22,725.40
417 Special Reserve Fund	362,741.28
Net Income	49,166.38
<b>Total Equity</b>	<b>1,263,455.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,460,536.89</b>

## NOTE

Equity fund balances represent beginning of year balances.  
Net Revenue is combination of all funds.  
See individual fund reports for current balances per fund.

# Profit and Loss

June 2022

		Total
	Jun 2022	Jul 2021 - Jun 2022 (YTD)
<b>INCOME</b>		
502 Corporate Levy	-33,116.72	360,111.01
503 IMRF	-2,602.30	28,297.35
504 Operations/Bldg/Maint	-2,214.45	24,079.96
506 Audit	-575.51	6,258.07
507 Liability Insurance	-4,141.15	45,030.87
508 Social Security	-1,764.06	19,182.32
509 Per Capita Grant		7,630.18
510 Personal Prop Replacement Tax	1,182.33	5,661.33
511 Unemployment Insurance	-225.20	2,448.81
512 Workmen's Comp	-300.26	3,265.10
515 Fines & Fees	349.86	3,860.29
527 Friends Sponsorship		884.20
530 Donations	81.25	81.25
535 Summer Reading		2,000.00
540 Memorials	100.00	865.00
<b>Total Income</b>	<b>-43,226.21</b>	<b>509,655.74</b>
<b>GROSS PROFIT</b>	<b>-43,226.21</b>	<b>509,655.74</b>
<b>EXPENSES</b>		
801 Salaries	25,960.41	212,811.52
803.1 Gas/Electric/Cable Utilities	465.00	4,357.00
804 Water	64.11	760.22
820 Advertising/Promotional	309.79	2,500.67
825 Dues & Memberships	-37.50	2,113.25
831 Continuing Education	2,757.95	4,332.95
831.1 Continuing Education - Mileage		645.54
841 Web Maintenance		3,100.00
841.1 Managed IT	691.19	7,210.11
842 Postage	468.70	1,162.54
843 Supplies	2,508.75	8,056.04
844 Telephone	138.99	1,353.03
845.1 Garbage & Snow Removal	274.05	3,291.90
846 Unique Management		85.95
848.1 Audit Expense		7,000.00
848.2 Accounting Expense	452.10	5,425.15
848.3 Legal & Other Professional Fees	4,010.00	4,442.48
850 Bonding		1,415.00
851 Miscellaneous Expense	757.02	1,584.07
852 Building Maintenance	2,113.62	5,619.47
852.1 Equipment Maintenance	894.98	4,439.48
852.3 Building Equipment (deleted)		-355.83

		<b>Total</b>
	<b>Jun 2022</b>	<b>Jul 2021 - Jun 2022 (YTD)</b>
852.4 Computer Maintenance	2,187.90	3,052.74
852.5 Copier Expense	380.70	3,658.96
853 Computer Data	339.45	4,321.40
865 Payroll Tax - Unemployment	98.04	905.95
866 Payroll Tax - FICA	2,183.96	17,674.40
871 IMRF Expense	2,733.46	25,614.60
872 Books	2,744.26	21,882.84
873 Periodicals	19.99	1,486.73
874 Audio Visual	4,380.37	21,616.43
874.2 E-books	2,132.37	2,798.37
874.7 Electronic Resources	889.89	13,400.99
881.1 Consortium		9,700.75
889 Other Grant Expense	1,101.35	4,720.75
889.1 Friend's Sponsorship Exp		1,001.98
890 Summer Reading Program	2,271.68	4,048.04
891.3 Children's Program	1,019.64	4,100.00
891.61 YA & Adult Programming	544.15	4,500.00
892 Per Capita Grant Expense		6,466.25
893.1 Insurance		7,553.00
893.2 Custodial Services	1,348.32	8,842.16
893.4 Security	0.00	2,020.15
893.5 Elevator Maintenance	246.72	1,531.22
893.6 Building Safety	75.00	544.00
893.7 Director's Salary 10%	557.69	4,813.09
893.8 Office Salary 15%	559.41	4,903.37
897 Memorial Expense	470.95	795.38
<b>Total Expenses</b>	<b>68,114.46</b>	<b>463,304.09</b>
<b>NET OPERATING INCOME</b>	<b>-111,340.67</b>	<b>46,351.65</b>
<b>OTHER INCOME</b>		
520 Interest Earned	342.60	2,814.73
<b>Total Other Income</b>	<b>342.60</b>	<b>2,814.73</b>
<b>NET OTHER INCOME</b>	<b>342.60</b>	<b>2,814.73</b>
<b>NET INCOME</b>	<b>\$ -110,998.07</b>	<b>\$49,166.38</b>

# Profit and Loss by Class

June 2022

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	SOCIAL SECURITY	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
<b>INCOME</b>									
502 Corporate Levy			-33,116.72						-33,116.72
503 IMRF				-2,602.30					-2,602.30
504 Operations/Bldg/Maint		-2,214.45							-2,214.45
506 Audit	-575.51								-575.51
507 Liability Insurance					-4,141.15				-4,141.15
508 Social Security						-1,764.06			-1,764.06
510 Personal Prop Replacement Tax			1,182.33						1,182.33
511 Unemployment Insurance							-225.20		-225.20
512 Workmen's Comp								-300.26	-300.26
515 Fines & Fees			349.86						349.86
530 Donations			81.25						81.25
540 Memorials			100.00						100.00
<b>Total Income</b>	<b>-575.51</b>	<b>-2,214.45</b>	<b>-31,403.28</b>	<b>-2,602.30</b>	<b>-4,141.15</b>	<b>-1,764.06</b>	<b>-225.20</b>	<b>-300.26</b>	<b>-43,226.21</b>
<b>GROSS PROFIT</b>	<b>-575.51</b>	<b>-2,214.45</b>	<b>-31,403.28</b>	<b>-2,602.30</b>	<b>-4,141.15</b>	<b>-1,764.06</b>	<b>-225.20</b>	<b>-300.26</b>	<b>-43,226.21</b>
<b>EXPENSES</b>									
801 Salaries			25,960.41						25,960.41
803.1 Gas/Electric/Cable Utilities			465.00						465.00
804 Water			64.11						64.11
820 Advertising/Promotional			309.79						309.79
825 Dues & Memberships			-37.50						-37.50
831 Continuing Education			2,757.95						2,757.95
841.1 Managed IT			691.19						691.19
842 Postage			468.70						468.70
843 Supplies			2,508.75						2,508.75
844 Telephone			138.99						138.99
845.1 Garbage & Snow Removal			274.05						274.05
848.2 Accounting Expense					452.10				452.10
848.3 Legal & Other Professional Fees			4,000.00		10.00				4,010.00
851 Miscellaneous Expense			757.02						757.02
852 Building Maintenance		2,113.62							2,113.62
852.1 Equipment Maintenance		894.98							894.98
852.4 Computer Maintenance		2,187.90							2,187.90
852.5 Copier Expense		380.70							380.70
853 Computer Data			339.45						339.45
865 Payroll Tax - Unemployment							98.04		98.04
866 Payroll Tax - FICA						2,183.96			2,183.96
871 IMRF Expense				2,733.46					2,733.46
872 Books			2,744.26						2,744.26
873 Periodicals			19.99						19.99
874 Audio Visual			4,380.37						4,380.37
874.2 E-books			2,132.37						2,132.37
874.7 Electronic Resources			889.89						889.89
889 Other Grant Expense			1,101.35						1,101.35
890 Summer Reading Program			2,271.68						2,271.68

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	SOCIAL SECURITY	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
891.3 Children's Program			1,019.64						1,019.64
891.61 YA & Adult Programming			544.15						544.15
893.2 Custodial Services					1,348.32				1,348.32
893.4 Security			-530.10		530.10				0.00
893.5 Elevator Maintenance					246.72				246.72
893.6 Building Safety					75.00				75.00
893.7 Director's Salary 10%					557.69				557.69
893.8 Office Salary 15%					559.41				559.41
897 Memorial Expense			470.95						470.95
<b>Total Expenses</b>	<b>0.00</b>	<b>5,577.20</b>	<b>53,742.46</b>	<b>2,733.46</b>	<b>3,779.34</b>	<b>2,183.96</b>	<b>98.04</b>	<b>0.00</b>	<b>68,114.46</b>
<b>NET OPERATING INCOME</b>	<b>-575.51</b>	<b>-7,791.65</b>	<b>-85,145.74</b>	<b>-5,335.76</b>	<b>-7,920.49</b>	<b>-3,948.02</b>	<b>-323.24</b>	<b>-300.26</b>	<b>-111,340.67</b>
<b>OTHER INCOME</b>									
520 Interest Earned			342.60						342.60
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>342.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>342.60</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>342.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>342.60</b>
<b>NET INCOME</b>	<b>\$ -575.51</b>	<b>\$ -7,791.65</b>	<b>\$ -84,803.14</b>	<b>\$ -5,335.76</b>	<b>\$ -7,920.49</b>	<b>\$ -3,948.02</b>	<b>\$ -323.24</b>	<b>\$ -300.26</b>	<b>\$ -110,998.07</b>



# Statement of Cash Flows YTD

July 2021 - June 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	49,166.38
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-342.93
141 BHBT CD 281 (Spec Reserve)	-342.93
220 Deferred Revenue	6,954.09
353 State Unemployment Tax Payable	58.06
361 Iowa State w/h Payable	207.00
364 IMRF Payable	3,708.14
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>10,241.43</b>
<b>Net cash provided by operating activities</b>	<b>59,407.81</b>
<b>FINANCING ACTIVITIES</b>	
400 General Fund	-49,663.73
409 Per Capita Grant Fund	1,163.93
410 Liability Insurance Fund	10,953.30
411 Social Security Fund	3,271.98
412 Building/Equip Fund	10,078.59
413 Audit Fund	-166.42
414 IMRF Fund	5,285.05
415 Unemployment Insurance Fund	1,768.06
416 Workmen's Compensation Fund	3,565.36
417 Special Reserve Fund	13,743.88
<b>Net cash provided by financing activities</b>	<b>0.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>59,407.81</b>
Cash at beginning of period	644,385.72
<b>CASH AT END OF PERIOD</b>	<b>\$703,793.53</b>

# Audit Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
506 Audit	6,258.07	6,274.00	15.93	99.75 %
<b>Total Income</b>	<b>6,258.07</b>	<b>6,274.00</b>	<b>15.93</b>	<b>99.75 %</b>
<b>GROSS PROFIT</b>	<b>6,258.07</b>	<b>6,274.00</b>	<b>15.93</b>	<b>99.75 %</b>
<b>EXPENSES</b>				
848.1 Audit Expense	7,000.00	6,274.00	-726.00	111.57 %
<b>Total Expenses</b>	<b>7,000.00</b>	<b>6,274.00</b>	<b>-726.00</b>	<b>111.57 %</b>
<b>NET OPERATING INCOME</b>	<b>-741.93</b>	<b>0.00</b>	<b>741.93</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -741.93</b>	<b>\$0.00</b>	<b>\$741.93</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$1,383.71  
Plus net gain/loss (\$741.93).  
Current balance \$641.78.

# Building/Equipment Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
504 Operations/Bldg/Maint	24,079.96	24,143.00	63.04	99.74 %
<b>Total Income</b>	<b>24,079.96</b>	<b>24,143.00</b>	<b>63.04</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>24,079.96</b>	<b>24,143.00</b>	<b>63.04</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
852 Building Maintenance	5,619.47	9,800.00	4,180.53	57.34 %
852.1 Equipment Maintenance	4,240.48	6,800.00	2,559.52	62.36 %
852.3 Building Equipment (deleted)	-355.83		355.83	
852.4 Computer Maintenance	3,052.74	4,143.00	1,090.26	73.68 %
852.5 Copier Expense	3,658.96	3,400.00	-258.96	107.62 %
<b>Total Expenses</b>	<b>16,215.82</b>	<b>24,143.00</b>	<b>7,927.18</b>	<b>67.17 %</b>
<b>NET OPERATING INCOME</b>	<b>7,864.14</b>	<b>0.00</b>	<b>-7,864.14</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$7,864.14</b>	<b>\$0.00</b>	<b>\$ -7,864.14</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$30,502.23.

Plus net gain/loss of \$7,864.14.

Current balance of \$38,366.37.

# General Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
502 Corporate Levy	360,111.01	361,050.00	938.99	99.74 %
510 Personal Prop Replacement Tax	5,661.33	2,300.00	-3,361.33	246.14 %
515 Fines & Fees	3,860.29	6,000.00	2,139.71	64.34 %
526 Other Grants		50,000.00	50,000.00	
527 Friends Sponsorship	884.20	10,000.00	9,115.80	8.84 %
530 Donations	81.25	5,000.00	4,918.75	1.63 %
535 Summer Reading	2,000.00	4,000.00	2,000.00	50.00 %
540 Memorials	865.00	5,000.00	4,135.00	17.30 %
545 Loan		30,000.00	30,000.00	
<b>Total Income</b>	<b>373,463.08</b>	<b>473,350.00</b>	<b>99,886.92</b>	<b>78.90 %</b>
<b>GROSS PROFIT</b>	<b>373,463.08</b>	<b>473,350.00</b>	<b>99,886.92</b>	<b>78.90 %</b>
<b>EXPENSES</b>				
801 Salaries	212,811.52	220,051.00	7,239.48	96.71 %
803.1 Gas/Electric/Cable Utilities	4,357.00	4,500.00	143.00	96.82 %
804 Water	760.22	900.00	139.78	84.47 %
820 Advertising/Promotional	2,500.67	2,575.00	74.33	97.11 %
825 Dues & Memberships	2,113.25	2,100.00	-13.25	100.63 %
831 Continuing Education	4,332.95	4,500.00	167.05	96.29 %
831.1 Continuing Education - Mileage	645.54	2,400.00	1,754.46	26.90 %
841 Web Maintenance	3,100.00	8,000.00	4,900.00	38.75 %
841.1 Managed IT	7,210.11	9,770.00	2,559.89	73.80 %
842 Postage	1,162.54	1,500.00	337.46	77.50 %
843 Supplies	8,056.04	8,000.00	-56.04	100.70 %
844 Telephone	1,353.03	2,500.00	1,146.97	54.12 %
845.1 Garbage & Snow Removal	3,291.90	6,051.00	2,759.10	54.40 %
846 Unique Management	85.95	300.00	214.05	28.65 %
848.3 Legal & Other Professional Fees	4,000.00		-4,000.00	
851 Miscellaneous Expense	1,584.07	1,300.00	-284.07	121.85 %
853 Computer Data	4,321.40	5,000.00	678.60	86.43 %
854 General Contingency		6,000.00	6,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	21,882.84	22,000.00	117.16	99.47 %
873 Periodicals	1,486.73	2,500.00	1,013.27	59.47 %
874 Audio Visual	21,616.43	21,500.00	-116.43	100.54 %
874.2 E-books	2,798.37	2,849.00	50.63	98.22 %
874.7 Electronic Resources	13,400.99	13,404.00	3.01	99.98 %
881.1 Consortium	9,700.75	10,100.00	399.25	96.05 %
889 Other Grant Expense	4,720.75	50,000.00	45,279.25	9.44 %
889.1 Friend's Sponsorship Exp	1,001.98	10,000.00	8,998.02	10.02 %
890 Summer Reading Program	4,048.04	4,000.00	-48.04	101.20 %

	<b>Actual</b>	<b>Budget</b>	<b>Remaining</b>	<b>Total % of Budget</b>
891.3 Children's Program	4,100.00	4,100.00	0.00	100.00 %
891.61 YA & Adult Programming	4,500.00	4,500.00	0.00	100.00 %
893.4 Security	-530.10		530.10	
897 Memorial Expense	795.38	5,000.00	4,204.62	15.91 %
899.1 Fund Raising		500.00	500.00	
<b>Total Expenses</b>	<b>351,208.35</b>	<b>465,900.00</b>	<b>114,691.65</b>	<b>75.38 %</b>
<b>NET OPERATING INCOME</b>	<b>22,254.73</b>	<b>7,450.00</b>	<b>-14,804.73</b>	<b>298.72 %</b>
<b>OTHER INCOME</b>				
520 Interest Earned	2,128.87		-2,128.87	
<b>Total Other Income</b>	<b>2,128.87</b>	<b>0.00</b>	<b>-2,128.87</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>2,128.87</b>	<b>0.00</b>	<b>-2,128.87</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$24,383.60</b>	<b>\$7,450.00</b>	<b>\$ -16,933.60</b>	<b>327.30 %</b>

## NOTE

General Fund balance transfers to Special Reserve Fund at year end.

# IMRF Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
503 IMRF	28,297.35	28,371.00	73.65	99.74 %
<b>Total Income</b>	<b>28,297.35</b>	<b>28,371.00</b>	<b>73.65</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>28,297.35</b>	<b>28,371.00</b>	<b>73.65</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
871 IMRF Expense	25,614.60	28,371.00	2,756.40	90.28 %
<b>Total Expenses</b>	<b>25,614.60</b>	<b>28,371.00</b>	<b>2,756.40</b>	<b>90.28 %</b>
<b>NET OPERATING INCOME</b>	<b>2,682.75</b>	<b>0.00</b>	<b>-2,682.75</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$2,682.75</b>	<b>\$0.00</b>	<b>\$ -2,682.75</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$8,620.56  
Plus net gain/loss of \$2,682.75.  
Current balance of \$5,937.81.

# Liability Insurance Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
507 Liability Insurance	45,030.87	45,148.00	117.13	99.74 %
<b>Total Income</b>	<b>45,030.87</b>	<b>45,148.00</b>	<b>117.13</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>45,030.87</b>	<b>45,148.00</b>	<b>117.13</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
848.2 Accounting Expense	5,425.15	5,250.00	-175.15	103.34 %
848.3 Legal & Other Professional Fees	442.48	4,500.00	4,057.52	9.83 %
850 Bonding	1,415.00	2,000.00	585.00	70.75 %
852.1 Equipment Maintenance	199.00		-199.00	
893.1 Insurance	7,553.00	7,500.00	-53.00	100.71 %
893.2 Custodial Services	8,842.16	10,198.00	1,355.84	86.70 %
893.4 Security	2,550.25	1,600.00	-950.25	159.39 %
893.5 Elevator Maintenance	1,531.22	3,000.00	1,468.78	51.04 %
893.6 Building Safety	544.00	1,000.00	456.00	54.40 %
893.7 Director's Salary 10%	4,813.09	5,450.00	636.91	88.31 %
893.8 Office Salary 15%	4,903.37	4,800.00	-103.37	102.15 %
<b>Total Expenses</b>	<b>38,218.72</b>	<b>45,298.00</b>	<b>7,079.28</b>	<b>84.37 %</b>
<b>NET OPERATING INCOME</b>	<b>6,812.15</b>	<b>-150.00</b>	<b>-6,962.15</b>	<b>-4,541.43 %</b>
<b>NET INCOME</b>	<b>\$6,812.15</b>	<b>\$ -150.00</b>	<b>\$ -6,962.15</b>	<b>-4,541.43 %</b>

## NOTE

Beginning balance FY22 of \$72,746.45.

Plus net gain/loss of \$6,812.15.

Current balance of \$79,558.60.

# Per Capita Grant Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
509 Per Capita Grant	7,630.18	7,630.18	0.00	100.00 %
<b>Total Income</b>	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>				
	<b>7,630.18</b>	<b>7,630.18</b>	<b>0.00</b>	<b>100.00 %</b>
<b>EXPENSES</b>				
892 Per Capita Grant Expense	6,466.25	7,630.18	1,163.93	84.75 %
<b>Total Expenses</b>	<b>6,466.25</b>	<b>7,630.18</b>	<b>1,163.93</b>	<b>84.75 %</b>
<b>NET OPERATING INCOME</b>	<b>1,163.93</b>	<b>0.00</b>	<b>-1,163.93</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$1,163.93</b>	<b>\$0.00</b>	<b>\$ -1,163.93</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$88.84.  
Plus net gain/loss of \$1,163.93.  
Current balance of \$1,252.77.



# Social Security Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
508 Social Security	19,182.32	19,232.00	49.68	99.74 %
<b>Total Income</b>	<b>19,182.32</b>	<b>19,232.00</b>	<b>49.68</b>	<b>99.74 %</b>
<b>GROSS PROFIT</b>	<b>19,182.32</b>	<b>19,232.00</b>	<b>49.68</b>	<b>99.74 %</b>
<b>EXPENSES</b>				
866 Payroll Tax - FICA	17,674.40	19,232.00	1,557.60	91.90 %
<b>Total Expenses</b>	<b>17,674.40</b>	<b>19,232.00</b>	<b>1,557.60</b>	<b>91.90 %</b>
<b>NET OPERATING INCOME</b>	<b>1,507.92</b>	<b>0.00</b>	<b>-1,507.92</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$1,507.92</b>	<b>\$0.00</b>	<b>\$ -1,507.92</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$11,232.80.  
Plus net gain/loss of \$1,507.92.  
Current balance of \$12,740.72.

# Special Reserve Fund

July 2021 - June 2022

				Total
	Actual	Budget	Remaining	% of Budget
<b>INCOME</b>				
517 Special Reserve		150,000.00	150,000.00	
<b>Total Income</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00 %</b>
<b>EXPENSES</b>				
899 Special Reserve Expense		150,000.00	150,000.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>OTHER INCOME</b>				
520 Interest Earned	685.86		-685.86	
<b>Total Other Income</b>	<b>685.86</b>	<b>0.00</b>	<b>-685.86</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>685.86</b>	<b>0.00</b>	<b>-685.86</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$685.86</b>	<b>\$0.00</b>	<b>\$ -685.86</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$349,494.75.

Plus net gain/loss of \$685.86.

Current balance of \$350,180.61.

# Unemployment Insurance Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
511 Unemployment Insurance	2,448.81	2,455.00	6.19	99.75 %
<b>Total Income</b>	<b>2,448.81</b>	<b>2,455.00</b>	<b>6.19</b>	<b>99.75 %</b>
<b>GROSS PROFIT</b>	<b>2,448.81</b>	<b>2,455.00</b>	<b>6.19</b>	<b>99.75 %</b>
<b>EXPENSES</b>				
865 Payroll Tax - Unemployment	905.95	2,455.00	1,549.05	36.90 %
<b>Total Expenses</b>	<b>905.95</b>	<b>2,455.00</b>	<b>1,549.05</b>	<b>36.90 %</b>
<b>NET OPERATING INCOME</b>	<b>1,542.86</b>	<b>0.00</b>	<b>-1,542.86</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$1,542.86</b>	<b>\$0.00</b>	<b>\$ -1,542.86</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$21,361.97  
Plus net gain/loss of \$1,542.86.  
Current balance of \$22,904.83.

# Workmen's Compensation Fund

July 2021 - June 2022

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
512 Workmen's Comp	3,265.10	3,274.00	8.90	99.73 %
<b>Total Income</b>	<b>3,265.10</b>	<b>3,274.00</b>	<b>8.90</b>	<b>99.73 %</b>
<b>GROSS PROFIT</b>	<b>3,265.10</b>	<b>3,274.00</b>	<b>8.90</b>	<b>99.73 %</b>
<b>EXPENSES</b>				
870 Workmen's Comp Exp		3,274.00	3,274.00	
<b>Total Expenses</b>	<b>0.00</b>	<b>3,274.00</b>	<b>3,274.00</b>	<b>0.00%</b>
<b>NET OPERATING INCOME</b>	<b>3,265.10</b>	<b>0.00</b>	<b>-3,265.10</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$3,265.10</b>	<b>\$0.00</b>	<b>\$ -3,265.10</b>	<b>0.00%</b>

## NOTE

Beginning balance FY22 of \$19,160.04.  
Plus net gain/loss of \$3,265.10.  
Current balance of \$22,425.14.