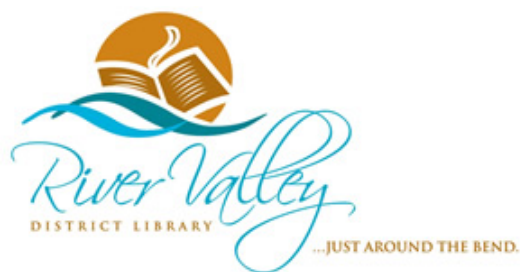


Management Report

RIVER VALLEY DISTRICT LIBRARY

For the period ended June 30, 2023



Prepared by

Centennial Tax & Accounting

Prepared on

August 17, 2023

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Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
110 Checking ##147	497,666.88
115 Petty Cash	244.10
Total Bank Accounts	497,910.98
Other Current Assets	
140 BHBT CD 283 (Spec Reserve)	26,403.54
141 BHBT CD 281 (Spec Reserve)	26,403.54
142 BHBT CD 7701 (Spec Reserve)	101,091.40
143 BHBT CD 8431 (Spec Reserve)	100,000.00
144 BHBT CD 8432 (Spec Reserve)	50,000.00
Total Other Current Assets	303,898.48
Total Current Assets	801,809.46
Fixed Assets	
171 Land	121,014.00
172 Land Improvements	36,478.00
175 Buildings	774,229.00
180 Office Equipment	47,015.00
181 Books & Audio Visuals	320,685.70
185 Accumulated Depreciation	-594,874.00
Total Fixed Assets	704,547.70
TOTAL ASSETS	\$1,506,357.16

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

220 Deferred Revenue	205,530.01
353 State Unemployment Tax Payable	390.43
361 Iowa State w/h Payable	434.00
363 AFLAC w/h Payable	-3.78

Total Other Current Liabilities **206,350.66**

Total Current Liabilities **206,350.66**

Total Liabilities **206,350.66**

Equity

390 Investment in Capital Assets	699,698.00
400 General Fund	-28,950.09
409 Per Capita Grant Fund	2,214.01

	Total
410 Liability Insurance Fund	82,168.41
411 Social Security Fund	13,367.33
412 Building/Equip Fund	36,795.73
413 Audit Fund	181.36
414 IMRF Fund	13,219.36
415 Unemployment Insurance Fund	24,275.09
416 Workmen's Compensation Fund	25,775.12
417 Special Reserve Fund	402,312.09
Net Income	28,950.09
Total Equity	1,300,006.50
TOTAL LIABILITIES AND EQUITY	\$1,506,357.16

NOTE

Equity fund balances represent beginning of year balances.
Net Revenue is combination of all funds.
See individual fund reports for current balances per fund.

Profit and Loss

June 2023

		Total
	Jun 2023	Jul 2022 - Jun 2023 (YTD)
INCOME		
502 Corporate Levy		369,895.51
503 IMRF		28,335.41
504 Operations/Bldg/Maint		24,147.89
506 Audit		6,839.58
507 Liability Insurance		45,085.38
508 Social Security		19,262.48
510 Personal Prop Replacement Tax	549.39	2,928.33
511 Unemployment Insurance		2,512.50
512 Workmen's Comp		3,349.98
515 Fines & Fees	253.57	4,027.00
526 Other Grants		10,630.60
527 Friends Sponsorship	2,459.93	7,278.66
530 Donations	25.24	412.33
535 Summer Reading		247.58
540 Memorials		100.00
550 Refunds/Credits		77.62
Total Income	3,288.13	525,130.85
GROSS PROFIT	3,288.13	525,130.85
EXPENSES		
801 Salaries	30,135.29	237,925.91
803.1 Gas/Electric/Cable Utilities	454.00	5,503.00
804 Water	65.04	794.27
820 Advertising/Promotional		1,254.73
825 Dues & Memberships	200.00	2,888.86
831 Continuing Education	158.00	2,299.76
831.1 Continuing Education - Mileage	398.86	1,295.00
841 Web Maintenance		3,400.00
841.1 Managed IT		7,744.00
842 Postage	454.94	1,536.16
843 Supplies	1,247.31	6,640.53
844 Telephone	138.99	1,673.38
845.1 Garbage & Snow Removal	1,504.76	4,513.69
846 Unique Management		230.30
848.1 Audit Expense		7,300.00
848.2 Accounting Expense	467.20	7,516.00

		Total
	Jun 2023	Jul 2022 - Jun 2023 (YTD)
848.3 Legal & Other Professional Fees	54.93	993.76
850 Bonding		1,387.85
851 Miscellaneous Expense	292.18	1,321.97
852 Building Maintenance	574.90	11,775.41
852.1 Equipment Maintenance	1,030.70	10,042.46
852.4 Computer Maintenance		1,063.49
852.5 Copier Expense	1,010.18	4,523.15
853 Computer Data	91.28	4,662.10
865 Payroll Tax - Unemployment	111.28	1,142.24
866 Payroll Tax - FICA	1,503.94	18,635.87
871 IMRF Expense	2,286.33	26,419.36
872 Books	2,495.88	23,923.32
873 Periodicals		986.65
874 Audio Visual	5,508.46	20,760.37
874.2 E-books	1,000.00	3,661.00
874.7 Electronic Resources	1,034.82	12,084.06
881.1 Consortium		10,759.00
889 Other Grant Expense		5,938.19
889.1 Friend's Sponsorship Exp	1,606.15	8,884.81
890 Summer Reading Program	2,647.86	1,685.18
891.3 Children's Program	-310.59	3,100.00
891.61 YA & Adult Programming	469.81	3,552.14
892 Per Capita Grant Expense	1,000.00	9,630.18
893.1 Insurance		7,829.65
893.2 Custodial Services	1,574.38	10,161.54
893.4 Security/Building Safety	216.00	1,333.00
893.5 Elevator Maintenance	255.24	2,295.39
893.6 Building Safety (deleted)		72.00
893.7 Director's Salary 10%	576.93	4,865.43
893.8 Office Salary 15%	594.14	4,885.11
Total Expenses	60,849.19	510,890.27
NET OPERATING INCOME	-57,561.06	14,240.58
OTHER INCOME		
520 Interest Earned	2,494.35	14,709.51
Total Other Income	2,494.35	14,709.51
NET OTHER INCOME	2,494.35	14,709.51
NET INCOME	\$ -55,066.71	\$28,950.09

Profit and Loss by Class

July 2022 - June 2023

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
INCOME											
502 Corporate Levy			369,895.51								369,895.51
503 IMRF				28,335.41							28,335.41
504 Operations/Bldg/Maint		24,147.89									24,147.89
506 Audit	6,839.58										6,839.58
507 Liability Insurance					45,085.38						45,085.38
508 Social Security							19,262.48				19,262.48
510 Personal Prop Replacement Tax			2,928.33								2,928.33
511 Unemployment Insurance									2,512.50		2,512.50
512 Workmen's Comp										3,349.98	3,349.98
515 Fines & Fees			4,027.00								4,027.00
526 Other Grants			10,630.60								10,630.60
527 Friends Sponsorship			7,278.66								7,278.66
530 Donations			412.33								412.33
535 Summer Reading			247.58								247.58
540 Memorials			100.00								100.00
550 Refunds/Credits			77.62								77.62
Total Income	6,839.58	24,147.89	395,597.63	28,335.41	45,085.38	0.00	19,262.48	0.00	2,512.50	3,349.98	525,130.85
GROSS PROFIT	6,839.58	24,147.89	395,597.63	28,335.41	45,085.38	0.00	19,262.48	0.00	2,512.50	3,349.98	525,130.85
EXPENSES											
801 Salaries			237,925.91								237,925.91
803.1 Gas/Electric/Cable Utilities			5,503.00								5,503.00
804 Water			794.27								794.27
820 Advertising/Promotional			1,254.73								1,254.73
825 Dues & Memberships			2,888.86								2,888.86
831 Continuing Education			2,299.76								2,299.76
831.1 Continuing Education - Mileage			1,295.00								1,295.00
841 Web Maintenance			3,400.00								3,400.00
841.1 Managed IT			7,744.00								7,744.00
842 Postage			1,536.16								1,536.16
843 Supplies			6,640.53								6,640.53
844 Telephone			1,673.38								1,673.38
845.1 Garbage & Snow Removal			330.00		4,183.69						4,513.69
846 Unique Management			230.30								230.30
848.1 Audit Expense	7,300.00										7,300.00
848.2 Accounting Expense			3,025.00		4,491.00						7,516.00
848.3 Legal & Other Professional Fees					993.76						993.76
850 Bonding			22.85		1,365.00						1,387.85
851 Miscellaneous Expense			1,321.97								1,321.97

	AUDIT	BUILDING/EQUIPMENT	GENERAL FUND	IMRF	LIABILITY INSURANCE	PER CAPITA GRANT	SOCIAL SECURITY	SPECIAL RESERVE	UNEMPLOYMENT INSURANCE	WORKMEN'S COMP	TOTAL
852 Building Maintenance		11,775.41									11,775.41
852.1 Equipment Maintenance		8,855.48	1,186.98								10,042.46
852.4 Computer Maintenance		1,063.49									1,063.49
852.5 Copier Expense		4,024.15	499.00								4,523.15
853 Computer Data			4,662.10								4,662.10
865 Payroll Tax - Unemployment									1,142.24		1,142.24
866 Payroll Tax - FICA							18,635.87				18,635.87
871 IMRF Expense				26,419.36							26,419.36
872 Books			23,923.32								23,923.32
873 Periodicals			986.65								986.65
874 Audio Visual			20,760.37								20,760.37
874.2 E-books			3,661.00								3,661.00
874.7 Electronic Resources			12,084.06								12,084.06
881.1 Consortium			10,759.00								10,759.00
889 Other Grant Expense			5,938.19								5,938.19
889.1 Friend's Sponsorship Exp			8,884.81								8,884.81
890 Summer Reading Program			1,685.18								1,685.18
891.3 Children's Program			3,100.00								3,100.00
891.61 YA & Adult Programming			3,552.14								3,552.14
892 Per Capita Grant Expense			2,990.74			6,639.44					9,630.18
893.1 Insurance					7,829.65						7,829.65
893.2 Custodial Services					10,161.54						10,161.54
893.4 Security/Building Safety					1,333.00						1,333.00
893.5 Elevator Maintenance					2,295.39						2,295.39
893.6 Building Safety (deleted)					72.00						72.00
893.7 Director's Salary 10%					4,865.43						4,865.43
893.8 Office Salary 15%					4,885.11						4,885.11
Total Expenses	7,300.00	25,718.53	382,559.26	26,419.36	42,475.57	6,639.44	18,635.87	0.00	1,142.24	0.00	510,890.27
NET OPERATING INCOME	-460.42	-1,570.64	13,038.37	1,916.05	2,609.81	-6,639.44	626.61	0.00	1,370.26	3,349.98	14,240.58
OTHER INCOME											
520 Interest Earned			14,538.33					171.18			14,709.51
Total Other Income	0.00	0.00	14,538.33	0.00	0.00	0.00	0.00	171.18	0.00	0.00	14,709.51
NET OTHER INCOME	0.00	0.00	14,538.33	0.00	0.00	0.00	0.00	171.18	0.00	0.00	14,709.51
NET INCOME	\$ -460.42	\$ -1,570.64	\$27,576.70	\$1,916.05	\$2,609.81	\$ -6,639.44	\$626.61	\$171.18	\$1,370.26	\$3,349.98	\$28,950.09

Statement of Cash Flows YTD

July 2022 - June 2023

	Total
OPERATING ACTIVITIES	
Net Income	28,950.09
Adjustments to reconcile Net Income to Net Cash provided by operations:	
140 BHBT CD 283 (Spec Reserve)	-305.71
141 BHBT CD 281 (Spec Reserve)	-305.71
143 BHBT CD 8431 (Spec Reserve)	-100,000.00
144 BHBT CD 8432 (Spec Reserve)	-50,000.00
220 Deferred Revenue	13,245.59
353 State Unemployment Tax Payable	100.09
361 Iowa State w/h Payable	-270.00
363 AFLAC w/h Payable	-98.04
364 IMRF Payable	-3,708.14
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-141,341.92
Net cash provided by operating activities	-112,391.83
INVESTING ACTIVITIES	
142 BHBT CD 7701 (Spec Reserve)	-101,091.40
Net cash provided by investing activities	-101,091.40
FINANCING ACTIVITIES	
400 General Fund	-28,950.09
409 Per Capita Grant Fund	961.24
410 Liability Insurance Fund	2,609.81
411 Social Security Fund	626.61
412 Building/Equip Fund	-1,570.64
413 Audit Fund	-460.42
414 IMRF Fund	1,916.05
415 Unemployment Insurance Fund	1,370.26
416 Workmen's Compensation Fund	3,349.98
417 Special Reserve Fund	27,747.88
Net cash provided by financing activities	7,600.68

	Total
NET CASH INCREASE FOR PERIOD	-205,882.55
Cash at beginning of period	703,793.53
CASH AT END OF PERIOD	\$497,910.98

Audit Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
506 Audit	6,839.58	6,853.96	14.38	99.79 %
Total Income	6,839.58	6,853.96	14.38	99.79 %
GROSS PROFIT	6,839.58	6,853.96	14.38	99.79 %
EXPENSES				
848.1 Audit Expense	7,300.00	6,853.96	-446.04	106.51 %
Total Expenses	7,300.00	6,853.96	-446.04	106.51 %
NET OPERATING INCOME	-460.42	0.00	460.42	0.00%
NET INCOME	\$ -460.42	\$0.00	\$460.42	0.00%

NOTE

Beginning balance FY22-23 of \$641.78

Plus net gain/loss (\$460.42).

Current balance \$181.36.

Building/Equipment Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
504 Operations/Bldg/Maint	24,147.89	24,198.68	50.79	99.79 %
Total Income	24,147.89	24,198.68	50.79	99.79 %
GROSS PROFIT	24,147.89	24,198.68	50.79	99.79 %
EXPENSES				
852 Building Maintenance	11,775.41	9,600.00	-2,175.41	122.66 %
852.1 Equipment Maintenance	8,855.48	6,600.00	-2,255.48	134.17 %
852.4 Computer Maintenance	1,063.49	3,500.00	2,436.51	30.39 %
852.5 Copier Expense	4,024.15	4,498.68	474.53	89.45 %
Total Expenses	25,718.53	24,198.68	-1,519.85	106.28 %
NET OPERATING INCOME	-1,570.64	0.00	1,570.64	0.00%
NET INCOME	\$ -1,570.64	\$0.00	\$1,570.64	0.00%

NOTE

Beginning balance FY22-23 of \$38,366.37.

Plus net gain/loss of (\$1,570.64).

Current balance of \$36,795.73.

General Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
502 Corporate Levy	369,895.51	370,673.47	777.96	99.79 %
510 Personal Prop Replacement Tax	2,928.33	6,000.00	3,071.67	48.81 %
515 Fines & Fees	4,027.00	8,000.00	3,973.00	50.34 %
526 Other Grants	10,630.60	50,000.00	39,369.40	21.26 %
527 Friends Sponsorship	7,278.66	20,000.00	12,721.34	36.39 %
530 Donations	412.33	5,000.00	4,587.67	8.25 %
535 Summer Reading	247.58	2,000.00	1,752.42	12.38 %
540 Memorials	100.00	5,000.00	4,900.00	2.00 %
545 Loan		30,000.00	30,000.00	
550 Refunds/Credits	77.62		-77.62	
Total Income	395,597.63	496,673.47	101,075.84	79.65 %
GROSS PROFIT	395,597.63	496,673.47	101,075.84	79.65 %
EXPENSES				
801 Salaries	237,925.91	247,145.47	9,219.56	96.27 %
803.1 Gas/Electric/Cable Utilities	5,503.00	5,600.00	97.00	98.27 %
804 Water	794.27	900.00	105.73	88.25 %
820 Advertising/Promotional	1,254.73	1,100.00	-154.73	114.07 %
825 Dues & Memberships	2,888.86	2,300.00	-588.86	125.60 %
831 Continuing Education	2,299.76	2,750.00	450.24	83.63 %
831.1 Continuing Education - Mileage	1,295.00	1,150.00	-145.00	112.61 %
841 Web Maintenance	3,400.00	5,000.00	1,600.00	68.00 %
841.1 Managed IT	7,744.00	8,200.00	456.00	94.44 %
842 Postage	1,536.16	1,500.00	-36.16	102.41 %
843 Supplies	6,640.53	7,000.00	359.47	94.86 %
844 Telephone	1,673.38	1,750.00	76.62	95.62 %
845.1 Garbage & Snow Removal	330.00		-330.00	
846 Unique Management	230.30	125.00	-105.30	184.24 %
848.2 Accounting Expense	3,025.00		-3,025.00	
850 Bonding	22.85		-22.85	
851 Miscellaneous Expense	1,321.97	1,300.00	-21.97	101.69 %
852.1 Equipment Maintenance	1,186.98		-1,186.98	
852.5 Copier Expense	499.00		-499.00	
853 Computer Data	4,662.10	5,000.00	337.90	93.24 %
854 General Contingency		6,000.00	6,000.00	
860 Loan Amortization		30,000.00	30,000.00	
872 Books	23,923.32	22,000.00	-1,923.32	108.74 %

				Total
	Actual	Budget	Remaining	% of Budget
873 Periodicals	986.65	1,600.00	613.35	61.67 %
874 Audio Visual	20,760.37	20,000.00	-760.37	103.80 %
874.2 E-books	3,661.00	2,849.00	-812.00	128.50 %
874.7 Electronic Resources	12,084.06	13,404.00	1,319.94	90.15 %
881.1 Consortium	10,759.00	10,900.00	141.00	98.71 %
889 Other Grant Expense	5,938.19	50,000.00	44,061.81	11.88 %
889.1 Friend's Sponsorship Exp	8,884.81	20,000.00	11,115.19	44.42 %
890 Summer Reading Program	1,685.18	2,000.00	314.82	84.26 %
891.3 Children's Program	3,100.00	3,100.00	0.00	100.00 %
891.61 YA & Adult Programming	3,552.14	3,500.00	-52.14	101.49 %
892 Per Capita Grant Expense	2,990.74		-2,990.74	
897 Memorial Expense		5,000.00	5,000.00	
899.1 Fund Raising		500.00	500.00	
Total Expenses	382,559.26	481,673.47	99,114.21	79.42 %
NET OPERATING INCOME	13,038.37	15,000.00	1,961.63	86.92 %
OTHER INCOME				
520 Interest Earned	14,538.33		-14,538.33	
Total Other Income	14,538.33	0.00	-14,538.33	0.00%
NET OTHER INCOME	14,538.33	0.00	-14,538.33	0.00%
NET INCOME	\$27,576.70	\$15,000.00	\$ -12,576.70	183.84 %

NOTE

General Fund balance transfers to Special Reserve Fund at year end.

IMRF Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
503 IMRF	28,335.41	28,394.99	59.58	99.79 %
Total Income	28,335.41	28,394.99	59.58	99.79 %
GROSS PROFIT	28,335.41	28,394.99	59.58	99.79 %
EXPENSES				
871 IMRF Expense	26,419.36	28,394.99	1,975.63	93.04 %
Total Expenses	26,419.36	28,394.99	1,975.63	93.04 %
NET OPERATING INCOME	1,916.05	0.00	-1,916.05	0.00%
NET INCOME	\$1,916.05	\$0.00	\$ -1,916.05	0.00%

NOTE

Beginning balance FY22-23 of \$11,303.31
Plus net gain/loss of \$1,916.05.
Current balance of \$13,219.36.

Liability Insurance Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
507 Liability Insurance	45,085.38	52,680.80	7,595.42	85.58 %
Total Income	45,085.38	52,680.80	7,595.42	85.58 %
GROSS PROFIT	45,085.38	52,680.80	7,595.42	85.58 %
EXPENSES				
845.1 Garbage & Snow Removal	4,183.69	6,051.00	1,867.31	69.14 %
848.2 Accounting Expense	4,491.00	5,250.00	759.00	85.54 %
848.3 Legal & Other Professional Fees	993.76	3,500.00	2,506.24	28.39 %
850 Bonding	1,365.00	2,000.00	635.00	68.25 %
893.1 Insurance	7,829.65	8,100.00	270.35	96.66 %
893.2 Custodial Services	10,161.54	11,440.00	1,278.46	88.82 %
893.4 Security/Building Safety	1,333.00	3,000.00	1,667.00	44.43 %
893.5 Elevator Maintenance	2,295.39	3,000.00	704.61	76.51 %
893.6 Building Safety (deleted)	72.00		-72.00	
893.7 Director's Salary 10%	4,865.43	5,000.00	134.57	97.31 %
893.8 Office Salary 15%	4,885.11	5,000.00	114.89	97.70 %
Total Expenses	42,475.57	52,341.00	9,865.43	81.15 %
NET OPERATING INCOME	2,609.81	339.80	-2,270.01	768.04 %
NET INCOME	\$2,609.81	\$339.80	\$ -2,270.01	768.04 %

NOTE

Beginning balance FY22-23 of \$79,558.60.

Plus net gain/loss of \$2,609.81.

Current balance of \$82,168.41.

Per Capita Grant Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
509 Per Capita Grant		7,630.18	7,630.18	
Total Income	0.00	7,630.18	7,630.18	0.00%
GROSS PROFIT	0.00	7,630.18	7,630.18	0.00 %
EXPENSES				
892 Per Capita Grant Expense	6,639.44	7,630.18	990.74	87.02 %
Total Expenses	6,639.44	7,630.18	990.74	87.02 %
NET OPERATING INCOME	-6,639.44	0.00	6,639.44	0.00%
NET INCOME	\$ -6,639.44	\$0.00	\$6,639.44	0.00%

NOTE

Beginning balance FY22-23 of \$1,252.77.

Plus net gain/loss of (\$6,639.44).

Current balance of (\$5,386.67).

Social Security Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
508 Social Security	19,262.48	19,303.00	40.52	99.79 %
Total Income	19,262.48	19,303.00	40.52	99.79 %
GROSS PROFIT	19,262.48	19,303.00	40.52	99.79 %
EXPENSES				
866 Payroll Tax - FICA	18,635.87	19,303.00	667.13	96.54 %
Total Expenses	18,635.87	19,303.00	667.13	96.54 %
NET OPERATING INCOME	626.61	0.00	-626.61	0.00%
NET INCOME	\$626.61	\$0.00	\$ -626.61	0.00%

NOTE

Beginning balance FY22-23 of \$12,740.72.

Plus net gain/loss of \$626.61.

Current balance of \$13,367.33.

Special Reserve Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
517 Special Reserve		150,000.00	150,000.00	
Total Income	0.00	150,000.00	150,000.00	0.00%
GROSS PROFIT	0.00	150,000.00	150,000.00	0.00 %
EXPENSES				
899 Special Reserve Expense		150,000.00	150,000.00	
Total Expenses	0.00	150,000.00	150,000.00	0.00%
NET OPERATING INCOME	0.00	0.00	0.00	0.00%
OTHER INCOME				
520 Interest Earned	171.18		-171.18	
Total Other Income	171.18	0.00	-171.18	0.00%
NET OTHER INCOME	171.18	0.00	-171.18	0.00%
NET INCOME	\$171.18	\$0.00	\$ -171.18	0.00%

NOTE

Beginning balance FY22-23 of \$374,564.21.
Plus net gain/loss of \$171.18.
Current balance of \$374,735.39.

Unemployment Insurance Fund

July 2022 - June 2023

				Total
	Actual	Budget	Remaining	% of Budget
INCOME				
511 Unemployment Insurance	2,512.50	2,517.78	5.28	99.79 %
Total Income	2,512.50	2,517.78	5.28	99.79 %
GROSS PROFIT	2,512.50	2,517.78	5.28	99.79 %
EXPENSES				
865 Payroll Tax - Unemployment	1,142.24	2,517.78	1,375.54	45.37 %
Total Expenses	1,142.24	2,517.78	1,375.54	45.37 %
NET OPERATING INCOME	1,370.26	0.00	-1,370.26	0.00%
NET INCOME	\$1,370.26	\$0.00	\$ -1,370.26	0.00%

NOTE

Beginning balance FY22-23 of \$22,904.83

Plus net gain/loss of \$1,370.26.

Current balance of \$24,275.09.

Workmen's Compensation Fund

July 2022 - June 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
512 Workmen's Comp	3,349.98	3,357.04	7.06	99.79 %
Total Income	3,349.98	3,357.04	7.06	99.79 %
GROSS PROFIT	3,349.98	3,357.04	7.06	99.79 %
EXPENSES				
870 Workmen's Comp Exp		3,357.04	3,357.04	
Total Expenses	0.00	3,357.04	3,357.04	0.00%
NET OPERATING INCOME	3,349.98	0.00	-3,349.98	0.00%
NET INCOME	\$3,349.98	\$0.00	\$ -3,349.98	0.00%

NOTE

Beginning balance FY22-23 of \$22,425.14.

Plus net gain/loss of \$3,349.98.

Current balance of \$25,775.12.